

COLUMBIA COUNTY, OREGON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2014

Prepared by:

Finance and Taxation Department

Jennifer Cuellar, MBA
Treasurer and Director, Finance and Taxation

COLUMBIA COUNTY, OREGON

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COLUMBIA COUNTY, OREGON

INTRODUCTORY SECTION



COLUMBIA COUNTY

Department of Finance and Taxation

230 Strand Street • St. Helens, Oregon 97051
Phone 503-397-7252 • Fax 503-397-7251 • Email: Jennifer.Cuellar@co.columbia.or.us

December 22, 2014

To the Honorable Members of the Board of Commissioners and the Citizens of Columbia County:

The Finance and Taxation Department of Columbia County, Oregon is pleased to submit the County's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014, together with the report thereon of Columbia County's independent auditors. This report is published to provide the Board of County Commissioners, our citizens, County staff, and other readers with detailed information about the financial position and results of operations of the County, and to demonstrate fiscal and operational accountability in the use of County resources. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with Columbia County management. To provide a reasonable basis for making these representations, management has established an internal control structure designed to safeguard County assets against loss, theft, or misappropriation, and to compile sufficient, reliable information for the preparation of the County's financial statements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

THE REPORT

In accordance with Oregon law, Pauly Rogers and Co. PC has audited the County's basic financial statements. The objective of the audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2014, are free of material misstatement. The audit was conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and Minimum Standards for Audits of Oregon Municipal Corporations as prescribed by the Secretary of State, State of Oregon. The unqualified opinion rendered in this report indicates that the financial statements were prepared in accordance with generally accepted accounting principles (GAAP) accepted in the United States of America and meet the standards prescribed by the Secretary of State. The auditor's report on these financial statements is located prior to the financial section of this report.

The independent audit of the financial statements was part of a broader, federally mandated "Single Audit." The Single Audit standards require that the independent auditor report not only on the fair presentation of the basic financial statements, but also on the County's internal controls and legal requirements involving the administration of federal grant awards. Those reports are included at the end of this report in the Grant Compliance Review section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditor.

COUNTY PROFILE

Columbia County, named for the Columbia River, was created in 1854 from the northern half of Washington County. It covers 687 square miles and is bounded on the north and east by the Columbia River, on the west by Clatsop County and on the south by Washington and Multnomah counties. Columbia County was the sixteenth county created in Oregon and is the third smallest county in Oregon after Multnomah and Hood River counties.

Lewis and Clark explored this area in 1805-1806. Early settlements were established by fur traders as early as 1810. As American immigration increased in the mid-1840s, lasting settlements began to appear. The Yakima Indian War (1855-1859) drove many Washington Territory residents south of the Columbia River and helped boost the populations of St. Helens and Columbia City.

The first district court met in 1854 in Milton, which served as the county seat until 1857 when it was moved to St. Helens. St. Helens was founded in 1848 and took its name from the nearby Mt. St. Helens. The present courthouse was built in 1906, and an annex was constructed in 1968. Most county offices are now housed in the annex. The sheriff's office and jail facility operate at a separate location.

Columbia County had a county court form of government until 1971 when a board of commissioners was elected and it became a General Law County with a three-member Board of Commissioners. Other elected officials are the Sheriff, District Attorney, Clerk, Treasurer, Assessor, and Justice of the Peace. The County does not have a county manager or administrative officer.

Services provided to the community include Sheriff, County Jail, District Attorney, Adult Parole and Probation, Juvenile Justice, road and street maintenance, recording activities, elections, property assessment, tax collection, park facilities and maintenance, emergency management, and various community development activities including building inspection, surveyor's services, land use planning and public transit. Both mental health and public health services are provided by local non-profits which partner with the County to assure that public assistance in these areas are available to those who need them. The County offers the only two marine parks in Oregon: Sand Island on the Columbia River and J.J. Collins Memorial Marine Park on the Multnomah Channel.

As the foundation of the County's annual financial planning and control, the budget is prepared and adopted for all County funds as required by Oregon Local Budget Law (ORS Chapters 294.305-94.565). Departmental Directors and Elected Officials are actively involved in the budget development process each year which includes reviewing on-going budget to actual status.

In accordance with Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of citizens to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services. Compensation for elected officials is

recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

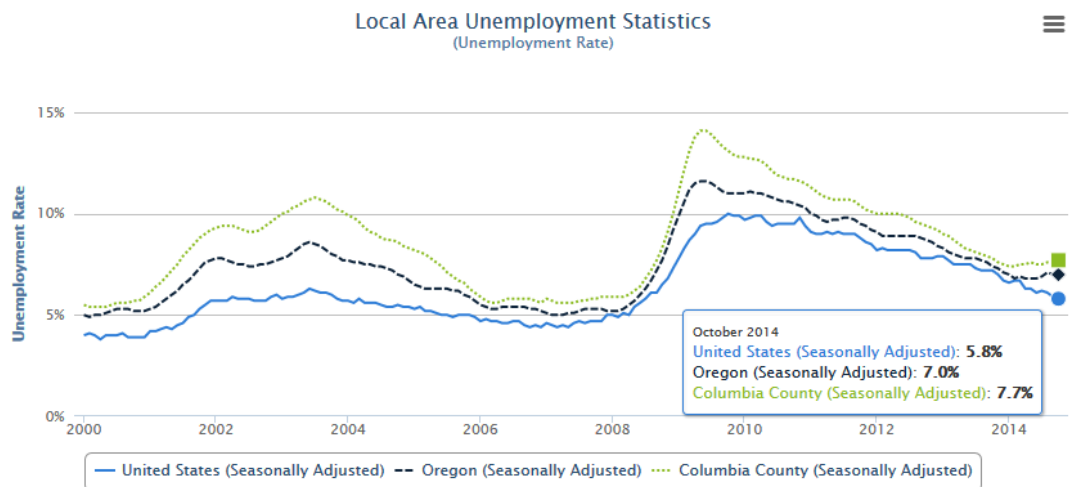
For financial reporting purposes, the County is a primary government under the provisions of Governmental Accounting Standards Board Statement No. 14, as amended by GASB 61. This report also includes all organizations and activities for which the elected officials exercise financial control as governing body: the Columbia County Development Agency (CCDA), the Meadowview Lighting District and the Extension and 4H Service District.

LOCAL ECONOMIC CONDITION AND OUTLOOK

The primary industries of Columbia County are timber, fishing, water transportation, dairying, horticulture and recreation. The extensive stands of old growth timber, which had attracted many of the early settlers to the area, were completely logged by the 1950s. Second growth timber provides the raw material for local lumber and paper mills.

As is true in many parts of the State of Oregon, the impact of the recent recession and housing market crisis continues to dampen the local economy, employment levels and local public revenue.

Columbia County's unemployment rate continues to come down from its high during the recession that began in FY09. In October 2014 County residents faced an unemployment rate of 7.7%, higher than the national average by 1.9% for the same month but improving relative to last year at the same time at 8.0%. Compared to the other counties in Oregon our October 2014 unemployment rate is right in the middle of the range which varies from 5.3% to 11.2%.



The 2010 population of 48,620 represent an 11.62 percent increase since 1990.

COUNTY FUNDING

While the County has recovered from the lows of this recent period, it is a “timber county” and, as such, the uncertainty with respect to Secure Rural School (SRS) funding at the federal level has had a significant impact on the County General Fund and the service levels it is responsible for providing to its citizens. From 2000 to 2012, the General Fund's second largest source of unrestricted funds was the federal SRS program. SRS was put into place by congress to offset the loss of federal revenues that since 1908 had come to counties from the US Forest Service out of proceeds from US

Forest Service timber sales. In the last three fiscal years 2013-14, 2012-13 and 2011-12, Columbia County could not budget for these revenues and service level reductions have been required. Columbia County is not the most adversely affected timber county in Oregon, but the lack of a long term and equitable solution will continue to have a significant negative impact on County operations

Columbia County Secure Rural Schools Funding

| | FY15* | FY14** | FY13** | FY12** | FY11 | FY10 | FY09 | FY08 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|
| Title I (unrestricted) | 0 | 624,370 | 605,717 | 652,111 | 1,483,931 | 1,646,553 | 1,829,504 | 2,028,610 |
| Title III (restricted) | 0 | 51,419 | 49,883 | 53,703 | 122,206 | 135,599 | 150,665 | 239,853 |
| Total SRS Act | 0 | 675,789 | 655,600 | 705,815 | 1,606,137 | 1,782,152 | 1,980,169 | 2,268,463 |
| Unrestricted General Fund*** | 6,354,518 | 7,403,808 | 7,387,684 | 7,114,895 | 9,393,854 | 9,522,145 | 10,538,431 | 11,333,689 |
| Proportion Unrestricted Contribution | 0.00% | 9.13% | 8.87% | 9.92% | 15.80% | 17.29% | 17.36% | 17.90% |

* FY15 Unrestricted General Fund is budgeted data; unlike in past years, we have no indication of a short or long term solution.

** FY14, FY13 and FY12 revenue was unbudgeted because one-year extensions were enacted after the County budget appropriation process for the year.

*** Reflects unrestricted collections in the year and excludes departmental fees that cover cost of services and the beginning unrestricted balance from prior years.

Prior years data is slightly different than that presented in FY2009-10 financials in order to reflect consistent definition over time. and its ability to make financial plans.

Property tax, the largest source of unrestricted revenues, is typically a stable funding source for a government. In Oregon, a maximum increase of 3% year over year may be made for property tax assessed values. However, in the case of Columbia County's government-wide picture, the CCDA urban renewal district is included as a component unit. Urban renewal districts are subject to annual swings in property tax receipts due to how tax increment revenue is calculated and the existence of tax payers with enterprise zone tax exemptions within them. This volatility can be seen over the years. The CCDA experienced a significant increase in property tax revenue in FY14 while the County experienced a 2.6% increase. And in FY13 the CCDA had a decline in property tax that offset the small increase in year over year property taxes for other districts on the government-wide Statement of Activities.

Governmental Activities Revenue Comparison

| | FY2013-14 | | FY2012-13 | | FY2011-12 | | FY2010-11 | | FY2009-10 | | FY2008-09 | |
|--------------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
| Charges for services | 7,627,277 | 22.9% | 3,862,258 | 12.3% | 5,617,127 | 11.3% | 5,465,265 | 17.1% | 5,386,042 | 18.3% | 6,543,481 | 19.5% |
| Operating grants & contrib'ns | 13,744,291 | 41.2% | 12,885,441 | 41.1% | 27,176,712 | 54.8% | 11,159,429 | 34.9% | 9,846,392 | 33.5% | 8,619,550 | 25.7% |
| Capital grants & contributions | 993,004 | 3.0% | 1,065,840 | 3.4% | 2,805,314 | 5.7% | 789,698 | 2.5% | 1,637,139 | 5.6% | 6,739,839 | 20.1% |
| Property taxes | 9,392,595 | 28.2% | 6,934,383 | 22.1% | 7,010,479 | 14.1% | 7,295,383 | 22.8% | 6,525,283 | 22.2% | 6,665,185 | 19.9% |
| Franchise & public service tax | 501,321 | 1.5% | 432,489 | 1.4% | 436,042 | 0.9% | 402,868 | 1.3% | 4,295,580 | 14.6% | 3,355,667 | 10.0% |
| Mineral, royalties & timber | 525,882 | 1.6% | 47,178 | 0.2% | 81,378 | 0.2% | 363,532 | 1.1% | 203,337 | 0.7% | 224,968 | 0.7% |
| Intergovernmental* | - | 0.0% | 3,418,755 | 10.9% | 3,497,531 | 7.0% | 4,448,773 | 13.9% | | | | |
| Interest | 55,360 | 0.2% | 48,780 | 0.2% | 44,223 | 0.1% | 45,099 | 0.1% | 69,805 | 0.2% | 249,663 | 0.7% |
| Fees*, Fines* and Other | 482,095 | 1.4% | 2,678,281 | 8.5% | 2,956,004 | 6.0% | 1,964,901 | 6.2% | 1,406,812 | 4.8% | 1,123,943 | 3.4% |
| Total revenues | 33,321,825 | 100% | 31,373,405 | 100% | 49,624,810 | 100% | 31,934,948 | 100% | 29,370,390 | 100% | 33,522,296 | 100% |

* The Government Finance Officer's Association recommended that these revenues are more properly Charges for Services or Operating Contribution category funds.

The \$2.46 million increase in property tax revenue from FY14 relative FY13 is larger than the annual government-wide revenue increase of just under \$2 million. In addition, the revenue category of mineral, royalties and timber grew by over \$475,000 last year due to an annual harvest of timber from county park lands in FY14 after a planned non-harvest year in FY13 and an uptick in state sales of timber in Columbia County during FY14. There was a net decline, including the GFOA's recommended reclassification of all intergovernmental, fees and fine revenue to program

categories such as charges for services or operating contributions, in the balance of the categories. The primary driver of this negative revenue trend from FY13 to FY14 is due to one-time federal grants and cyclical state roads projects dropping off the revenue list this year.

In terms of public safety funding specifically, the Sheriff’s department has worked to reduce costs to match the downward trend of available general fund revenues. During the FY15 budget process it became clear that the County funding picture was no longer sufficient to maintain a safely run county jail and the process of winding down operations began in late FY14. Then, in May 2014, voters passed a local measure to fund jail operations for three years. The Sheriff’s office has reversed course and is now in the process of adding staff unseen since the onset of the recession to be able to reduce use of the arrest and matrix out policy and safely house and care for a larger population of inmates. The ballot measure will mean three-years of property tax inflows of more than \$2 million dollars annually exclusively for jail operations.

Because of the particularly tight financial margin that Columbia County is facing, and has faced for the last several years, management is quite focused on the ending fund balance. In less than half of the last nine years, including this report’s focus year of FY14, the total governmental fund net position has been positive for the year. And the FY14 net position result is higher than it’s been during the last decade.

Governmental Fund Revenue and Expenditure

| | FY14 | FY13 | FY12 | FY11 | FY10 | FY09 | FY08 | FY07 | FY06 |
|---------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------------------|-------------------|
| Revenue* | 32,624,767 | 31,452,751 | 49,936,984 | 35,032,571 | 32,132,707 | 35,353,206 | 37,707,970 | 42,327,364 | 34,019,957 |
| Expenditure | <u>30,265,677</u> | <u>31,782,991</u> | <u>49,897,485</u> | <u>36,439,165</u> | <u>33,476,958</u> | <u>36,028,781</u> | <u>35,914,541</u> | <u>43,378,358</u> | <u>32,321,561</u> |
| Net Position | 2,359,090 | (330,240) | 39,499 | (1,406,594) | (1,344,251) | (675,575) | 1,793,429 | (1,050,994) | 1,698,396 |
| Prior Period Adj | | | | 4,331 | (164,639) | | | | |
| Beginning Balance | <u>8,399,101</u> | <u>8,729,341</u> | <u>8,689,842</u> | <u>10,092,105</u> | <u>11,600,995</u> | <u>12,276,570</u> | <u>10,483,141</u> | <u>11,534,135</u> | <u>9,835,739</u> |
| Ending Balance | 10,758,191 | 8,399,101 | 8,729,341 | 8,689,842 | 10,092,105 | 11,600,995 | 12,276,570 | 10,483,141 | 11,534,135 |

* Includes net proceeds from Other Financing Sources

While this is certainly good news, it is important to understand that a single fund – the Columbia County Development Agency component unit – accounts for over one third of that net position at \$795,000. These dollars are exclusively available for the administration of the urban renewal district and making debt service payments on the infrastructure paid for under the urban renewal plan.

Another third of the excess of revenues over expenditures in FY14 at \$780,000 are available for future operations of the General Government and smaller public safety funds combined; this is up from less than \$200,000 of positive annual cash available for future periods from the same sources coming out of FY13. Filling out the final third of funds making up the positive net position for FY14 are the Road Fund at \$540,000 and a handful of other funds and the two smaller component units.

The austerity measures taken over the last three years are allowing the County to reach more solid financial ground for the future. The reduction of the austerity program, primarily seen in more than halving furloughs in FY15, seem to be reasonable choices given the actual results of FY14.

PLANS FOR THE FUTURE

General Fund and government-wide employment levels have been largely declining over the last several years. The total number of employees (as measured by full time equivalents “FTEs where two half time employees = 1 FTE) budgeted in FY15 for the County is down by over 50 positions or almost 25% of the workforce since the recession began in the fall of 2008.

| Governmental Budgeted Staffing by Fiscal Year | FY15* | FY14 | FY13 | FY12 | FY11 | FY10 | FY09 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General Fund | 77.65 | 94.67 | 96.85 | 109.63 | 119.64 | 112.65 | 132.89 |
| Jail Fund (new FY15) | 29.12 | | | | | | |
| Road Fund | 23 | 21 | 23 | 25.5 | 25.5 | 25.5 | 26.5 |
| Community Corrections | 12.15 | 13.3 | 13.58 | 13.78 | 14.57 | 14.77 | 19.09 |
| Building Services | 4.13 | 3.8 | 3.12 | 4.66 | 7.3 | 6.53 | 9.98 |
| Waste Transfer Station | 0.99 | 0.91 | 0.91 | 2.95 | 3.7 | 4.95 | 3.8 |
| Other Funds | 4.93 | 7.78 | 10.8 | 10.76 | 10.24 | 10.49 | 9.83 |
| Total FTEs | 151.97 | 141.46 | 148.26 | 167.28 | 180.95 | 174.89 | 202.09 |
| Change from prior year | 7.4% | -4.6% | -11.4% | -7.6% | 3.5% | -13.5% | |
| Change from six years ago | -24.8% | | | | | | |

FTE = "full time equivalent."

* Staffing numbers include the law enforcement positions added in a FY15 supplemental budget developed due to the jail operations levy.

While non-law enforcement general fund staff are no longer subject to the 10% furlough (26 days) in place from FY12 to FY14, a total of 12 furlough days for this staffing group were necessary to balance the current budget in FY15.

For FY16 and beyond, we expect to have a higher jail employee level (as partial year hires in FY15 calculated in the staffing up process should counted at the full year level going forward) and are hopeful to be able to end, or at least further reduce the furloughs for non-law enforcement general fund staff. If funding levels permit, the county will consider adding staff in the general fund and other funds as prudent, particularly for the functions that experienced the deepest layoffs in the recession.

A significant deferred maintenance project – addressing the condition of the roof at the Courthouse – is scheduled to begin in the coming months, funded by restricted capital expenditure dollars.

MAJOR INITIATIVES

The County opened a new Emergency Operations Center in FY14, largely funded by a grant from the Federal Emergency Management Administration. This new facility will allow for a more secure and specialized space to respond to natural disasters and coordinate efforts in the event of emergency situations.

The Transit Center in St Helens that received occupancy permits in FY13 continued to be an active project in FY14. A security system was installed, among other finalization projects on the buildings and grounds were carried out this year.

The County Commissioners established an advisory committee of concerned community members in late FY14 after the passage of the local ballot measure. The Jail Operating Citizen Advisory Committee (JOCAC) is designed to allow citizens to give input into the jail operations now that the levy is in effect.

In the urban renewal district, a second PGE facility has been under construction and is expected to come on line in the next year. This project takes advantage of an economic development tool established by the state called a “Strategic Investment Program” (SIP) which allows an alternative property tax structure over a finite period of time for the qualifying project. The County believes the SIP agreement with Portland Gas and Electric was an essential condition for PGE to opt to locate this peaker plant in Columbia County instead of at another site.

RELEVANT FINANCIAL POLICIES

The County has adopted financial and budget policies to support continuity of operations in the County’s service delivery and to promote the efficient use of public funds. It is Columbia County’s policy to end the fiscal year with at least two month’s worth of operating expenses in hand. These reserves can be observed as part of cash and cash equivalents. In the case of the General Fund, these monies are part of the unrestricted or unassigned fund balance on the balance sheet. In the case of the other governmental major and non-major funds, required operating fund balance is included in the restricted fund balance category.

The County has also established reserve funds for technology and building projects as well as a new reserve established in FY14 for the purposes of future PERS retirement plan costs. These reserves are also part of cash and cash equivalents but are held in the committed and assigned fund balance categories.

AWARDS AND ACKNOWLEDGEMENTS

Certificates of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Columbia County, Oregon for its comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the first year that the government has applied for and achieved this prestigious award in almost a decade. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also applied for and received for the first time the GFOA’s Award for Distinguished Budget Presentation for its annual budget for the fiscal year beginning July 1, 2014. In order to qualify for the Award, the budget document is judged for proficiency in several categories as a policy document, financial plan, operations guide, and communications device.

Acknowledgements: The preparation of this CAFR would not have been possible without the dedicated services of the entire staff of the Finance and Taxation Department. Sincere appreciation is extended to all of the Financial Services staff who contributed to this significant effort. In addition, dozens County staff – from Department Heads to Elected Officials to administrative professionals - across the government and its jurisdictions provided vital cooperation and assistance and contributed to the information required for a fair presentation of the County’s financial information. The creation of this financial report and maintaining strong fiscal operations is a truly collaborative effort that begins at the transactional level, flowing through our internal controls processes up and across the entirety of the organization.

We also want to acknowledge the professional and technical assistance provided by the municipal audit team from Pauly Rogers and Co CP. Finally, appreciation is extended to the Board of County Commissioners for their interest and support in managing the financial operations of Columbia County.

Respectfully submitted,

JK Cuellar-Smith

Jennifer Cuellar-Smith
Treasurer and Director, Finance and Taxation Department



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Columbia County
Oregon**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

COLUMBIA COUNTY, OREGON

Board of Commissioners

| <u>Name and Address</u> | <u>Term Expires</u> |
|-------------------------|---------------------|
| Anthony Hyde, Chair | January 2017 |
| Henry Heimuller | January 2019 |
| Earl Fisher | January 2017 |

Elected Officials

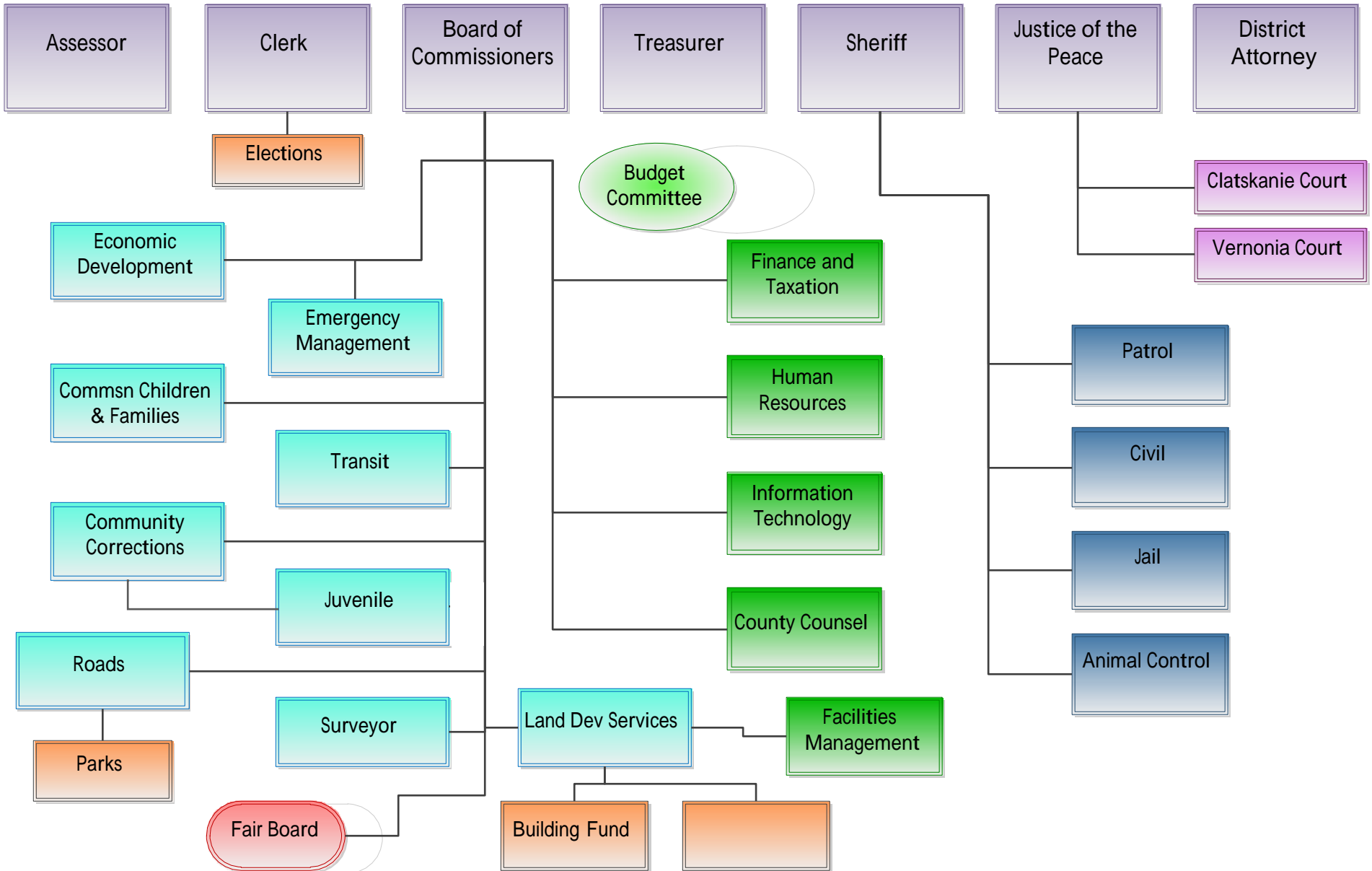
| <u>Name</u> | <u>Position</u> | <u>Term Expires</u> |
|------------------------|--------------------------|---------------------|
| Sue Martin | County Assessor | January 2019 |
| Betty Huser | County Clerk | January 2019 |
| Steve Atchison | County District Attorney | January 2019 |
| Jeff Dickerson | County Sheriff | January 2017 |
| Jennifer Cuellar-Smith | County Treasurer | January 2017 |
| Wally Thompson | Justice of the Peace | January 2021 |

Board Members receive mail at the County address listed below:

230 Strand Street, St. Helens, Oregon 97051



Columbia County Residents Elect the Following County Officials:



COLUMBIA COUNTY, OREGON

FINANCIAL SECTION



PAULY, ROGERS, AND Co., P.C.
12700 SW 72nd Ave. Tigard, OR 97223
(503) 620-2632 (503) 684-7523 FAX
www.paulyrogersandcocpas.com

December 10, 2014

INDEPENDENT AUDITORS' REPORT

County Commissioners
Columbia County
St Helens, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Columbia County, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and the aggregate remaining fund information of Columbia County, as of June 30, 2014, and the respective changes in financial position and budgetary comparisons for the general fund, Unmet Needs fund, CC Rider Transportation fund, Road fund and major special revenue funds, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary, as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal expenditures is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements

The supplementary information, as listed in the table of contents and the schedule of expenditures of federal expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents and the schedule of federal expenditures, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical sections, as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Reports on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our reports dated December 10, 2014 on our consideration of the internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of these reports is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. These reports are an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance.

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 10, 2014, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Matthew Graves, CPA
PAULY, ROGERS AND CO., P.C.

Columbia County, Oregon Management's Discussion and Analysis For the Year Ended June 30, 2014

As management of Columbia County, we offer readers of the County's financial statements this narrative overview and analysis of the County's financial activities for the fiscal year ended June 30, 2014 (FY14). We encourage readers to consider the information presented here in conjunction with the financial statements.

Financial Highlights

- The assets of Columbia County exceeded its liabilities at the close of the most recent fiscal year by \$41,963,226 (*net position*), 2.8% growth over last year. Of this amount, \$3,089,386 (*unrestricted*) may be used to meet the government's ongoing obligations to citizens and creditors. The unrestricted balance represents an increase of \$845,000 relative last fiscal year (FY).
- The County's total net position increased overall by \$1,156,000; 22% of the overall net position increase is due to a stronger showing this year for business-type activities. While the County's total assets declined by over \$750,000, total liabilities shrank by over twice that amount. The County holds \$2.2 million more in cash assets available in future periods to pay for both restricted programming and the county operations supported by unrestricted funds than was true at the end of FY13.
- As of the close of the current fiscal year, Columbia County's governmental funds reported combined ending fund balances of \$10,758,191, an increase of 28% from last year (\$2,360,000). Funds were mixed in terms of ending balance change this year – seven of 19 moved less than \$20,000, three funds declined and nine increased by more than that mark year over year. The most significant fund account increases were the CCDA with \$795,000 growth and the General Fund and Road Fund up by \$625,000 and \$540,000 respectively.
- At the end of FY14, fund balance for the General Fund is \$5,158,191, an increase of 14% relative to last year. \$3.86 million of the fund balance is categorized as unassigned, up 39% from \$2.78 million in FY13. Over 40% of that increase is due to a shift of \$450,000 from committed and assigned categories to unassigned relative last year; the balance is due to continued cost-containment efforts and year over year revenue growth of over \$50,000 in the following categories: property tax (\$150,000), federal prisoner fees (\$220,000), state forest proceeds (\$68,000) and permits and survey fees (\$54,000). The total fund balance is equivalent to 30.7% of current FY14 expenses; last year's fund balance was 34% of expenses.
- Total government-wide debt service paid decreased by \$1,502,088 during the year, attributable to scheduled debt payments.

- A prior period adjustment downwards of \$1.145 million in depreciation expense was required because management recognized an asset worth almost \$10 million should have been moved from construction in progress to infrastructure several years ago.

Overview of the Financial Statements

The discussion and analysis are intended to serve as introductions to Columbia County's basic financial statements which are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

This report contains required supplementary information and other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements The *government-wide financial statements* are designed to provide readers with a broad overview of Columbia County's finances, in a manner similar to a private-sector business.

The *Statement of net position* presents information on all of Columbia County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Columbia County is improving or deteriorating. Note, in prior years, "net position" was expressed as "net assets."

The *Statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (government activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Columbia County include general government, public safety, roads and bridges, economic development, health and welfare, and culture and recreation. The Solid Waste Transfer Station is the only business-type activity of the County.

The government-wide financial statements include not only the County itself (known as the primary government), but also the legally separate Meadowview Lighting District; the Urban Renewal Agency, the Columbia County Development Agency (CCDA); and the 4-H & Extension Service District. Though legally separate, the CCDA, Lighting District and the 4-H Extension Service District's governing body is identical to the County's and the County is financially accountable. Because the services of these entities are exclusively for the benefit of

the County, their financial data are included as governmental funds and blended component units. Complete financial statements for the CCDA and for the 4-H & Extension Service District may be obtained at the Office of the Finance Director, 230 Strand Street, St. Helens, Oregon 97051-0010.

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Columbia County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Columbia County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Ending fund balance is expressed in the categories of nonspendable (prepaid expenditure and inventory), restricted (determined by law or contractual terms), committed (reserved by the governing body for a specific purpose), assigned (reserved by governing body or Finance Director for specific purpose) and unassigned (unrestricted funds). This reporting structure presumes that proprietary and special revenue funds' ending fund balances will never have unassigned balances as their assets are all restricted for the special purpose of the respective fund.

Governmental funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resource, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and change in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Columbia County maintains nineteen individual funds that combine to make up governmental activity. Information is presented separately in the governmental fund balance sheet and in the government fund statement of revenues, expenditures, and changes in fund balances for the General Fund, two special revenue funds (the Road Fund and Pass Through Fund), with the data from the other sixteen governmental funds combined into a single, aggregated presentation (Other Governmental). Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided to demonstrate compliance with the budget.

Proprietary fund Since the opening of the Solid Waste Transfer Station in 2006, the County maintains an *enterprise* fund. Enterprise funds are used to report the same functions presented as

business-type activities in the government-wide financial statements. The County uses this fund to account for all activity related to the transfer station and solid waste services to county residents.

Fiduciary funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support County programs.

Notes to the Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information Columbia County adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been provided for each major fund to demonstrate compliance with this budget.

Other supplementary information The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information for major funds.

Government-wide Financial Analysis

Net Position Generally, net position serves over time as a useful indicator of a government's financial position. The County's assets exceeded liabilities by \$41,963,226 at the close of the current fiscal year and \$40,807,590 at the close of the prior fiscal year. The \$1.15 million increase reflects over \$2.5 million in combined restricted and unrestricted asset growth dampened by a decline of \$1 million in depreciated infrastructure assets due to inability to renew this infrastructure, such as the road system, because of lack of adequate replacement funds.

The largest portion of Columbia County's net position at 67% reflects its investment in capital assets (e.g. infrastructure, land, buildings, machinery and equipment). This proportion of assets is declining relative last fiscal year when it made up 72% of net position. Columbia County uses these capital assets to provide services to citizens. These assets are *not* available for future spending.

At the end of the current fiscal year, the County is able to report a positive and increasing net position balance for the government as a whole as well as a year over year increase for its business-type activity, the solid waste transfer station.

Net Position The table below details the government-wide balance sheet of assets, liabilities and net position:

| Columbia County's Net Position | Governmental | Governmental | Type | Business-Type | Total | Total |
|--|-------------------|-------------------|------------------|------------------|-------------------|-------------------|
| | Activities | Activities | Activities | Activities | | |
| | 2014 | 2013 | 2014 | 2013 | 2014 | 2013 |
| Current & Other Assets | 12,479,501 | 10,529,069 | 853,546 | 563,494 | 13,333,047 | 11,092,563 |
| Net Pension Asset & Bond Cost | 4,521,902 | 4,862,060 | - | - | 4,521,902 | 4,862,060 |
| Capital Assets | 45,576,935 | 48,110,738 | 4,359,840 | 4,483,580 | 49,936,775 | 52,594,318 |
| Total Assets | 62,578,338 | 63,501,867 | 5,213,386 | 5,047,074 | 67,791,724 | 68,548,941 |
| Current Liabilities | 1,624,314 | 2,086,612 | 343,489 | 291,993 | 1,967,803 | 2,378,605 |
| Long-term Outstanding Liabilities | 20,344,863 | 21,705,040 | 3,515,834 | 3,657,706 | 23,860,697 | 25,362,746 |
| Total Liabilities | 21,969,177 | 23,791,652 | 3,859,323 | 3,949,699 | 25,828,500 | 27,741,351 |
| Capital Asset Investment, Net of Related Debt | 27,421,467 | 28,465,134 | 844,006 | 825,874 | 28,265,473 | 29,291,008 |
| Restricted for Prepaid Pension | 4,521,902 | 4,862,060 | | | 4,521,902 | 4,862,060 |
| Restricted for Debt Service | 74,659 | 71,813 | | | 74,659 | 71,813 |
| Restricted for System Development | 729,293 | 606,812 | | | 729,293 | 606,812 |
| Rest'd purpose: grant, contract, fund pol, ORS | 5,280,370 | 3,732,824 | 2,143 | | 5,282,513 | 3,732,824 |
| Unrestricted Net Position | 2,581,472 | 1,971,572 | 507,914 | 271,501 | 3,089,386 | 2,243,073 |
| Total Net Position | 40,609,163 | 39,710,215 | 1,354,063 | 1,097,375 | 41,963,226 | 40,807,590 |

Statement of Activities The table below details government-wide activities in the Revenue and Expense Statement perspective:

| Statement of Activities | Governmental Activities 2014 | Governmental Activities 2013 | Business-Type Activities 2014 | Business-Type Activities 2013 | Total 2014 | Total 2013 | Total Change Incr/(Decr) | %age Change |
|------------------------------------|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|-----------------------|-----------------------|-----------------------------|-----------------|
| Revenue | | | | | | | | |
| Charges for Services | 7,627,277 | 3,862,258 | 2,385,001 | 2,353,436 | 10,012,278 | 6,215,694 | 3,796,584 | 61.08% |
| Operating Grants and Contributions | 13,744,291 | 12,885,441 | | | 13,744,291 | 12,885,441 | 858,850 | 6.67% |
| Capital Grants and Contributions | 993,004 | 1,065,840 | | | 993,004 | 1,065,840 | (72,836) | -6.83% |
| Property Taxes | 9,392,595 | 6,934,383 | | | 9,392,595 | 6,934,383 | 2,458,212 | 35.45% |
| Franchise and Public Service Taxes | 501,321 | 432,489 | | | 501,321 | 432,489 | 68,832 | 15.92% |
| Mineral, Royalties and Timber Rev | 525,882 | 47,178 | | | 525,882 | 47,178 | 478,704 | 1014.68% |
| Other Intergovernmental | - | 3,418,755 | | | - | 3,418,755 | (3,418,755) | -100.00% |
| Unrestricted Investment Earnings | 55,360 | 48,780 | 2,248 | 1,397 | 57,608 | 50,177 | 7,431 | 14.81% |
| Other Revenue | 449,940 | 2,589,670 | | | 449,940 | 2,589,670 | (2,139,730) | -82.63% |
| Transfers | 32,155 | 88,611 | (32,155) | (88,611) | - | - | - | |
| Total Revenues | 33,321,825 | 31,373,405 | 2,355,094 | 2,266,222 | 35,676,919 | 33,639,627 | 2,037,292 | 6.06% |
| Expenses | | | | | | | | |
| General Government | 5,985,721 | 5,135,625 | | | 5,985,721 | 5,135,625 | 850,096 | 16.55% |
| Roads and Bridges | 5,597,225 | 6,771,510 | | | 5,597,225 | 6,771,510 | (1,174,285) | -17.34% |
| Public Safety | 9,631,594 | 9,777,279 | | | 9,631,594 | 9,777,279 | (145,685) | -1.49% |
| Health and Welfare | 4,988,883 | 7,639,119 | | | 4,988,883 | 7,639,119 | (2,650,236) | -34.69% |
| Culture and Recreation | 1,245,113 | 1,208,806 | | | 1,245,113 | 1,208,806 | 36,307 | 3.00% |
| Economic Development | 2,609,894 | 3,231,451 | | | 2,609,894 | 3,231,451 | (621,557) | -19.23% |
| Interest on Long-term Debt | 1,219,416 | 829,337 | | | 1,219,416 | 829,337 | 390,079 | 47.04% |
| Business-Type Activity | | | 2,098,406 | 2,198,988 | 2,098,406 | 2,198,988 | (100,582) | -4.57% |
| Total Expenses | 31,277,845 | 34,593,127 | 2,098,406 | 2,198,988 | 33,376,251 | 36,792,115 | (3,415,864) | -9.28% |
| Change in Net Position | 2,043,980 | (3,219,722) | 256,688 | 67,234 | 2,300,668 | (3,152,488) | 5,453,156 | -172.98% |
| Net Position, Beginning of Period | 39,710,215 | 42,929,937 | 1,097,375 | 1,030,141 | 40,807,590 | 43,960,078 | (3,152,488) | -7.17% |
| Prior Period Adjustment | (1,145,032) | | | | (1,145,032) | | (1,145,032) | |
| Net Position, End of Period | 40,609,163 | 39,710,215 | 1,354,063 | 1,097,375 | 41,963,226 | 40,807,590 | 1,155,636 | 2.83% |

Fund balance change and make up County Major funds in FY14 include the General Fund, Road Fund and Direct Pass Through Grant Funds (the funds with the largest expenditure totals for the year). Information on these funds can be found in the Governmental Fund Summary statements as well as in their individual Major Funds statements in the Financial Section of the Comprehensive Annual Financial Report (CAFR). Major funds can change from year to year as has happened in Columbia County. Last fiscal year, the Unmet Needs Fund and the Transit Fund met the major fund criteria while Direct Pass Through Grants Fund did not.

Though the Transit Fund was no longer classified as a major fund, its ending balance in FY14 increased by just over \$25,000 relative last year to \$167,000. While the fund balance does not meet the County's ending fund balance policy of maintaining two months operating cost in reserve, it is moving in a positive direction after significant service delivery cuts over the last two years were implemented in efforts to put the Columbia County Rider transit system on a more sustainable financial footing.

As was true when it was a major fund last year, the Unmet Needs Fund FY14 ending fund balance remains small (less than \$20,000) because virtually all revenues received off set project costs in the community of Vernonia. The fund's activities are diminishing as the final flood recovery projects resulting from the federal flood disaster of December 2007 come to a close.

By its nature, the Direct Pass Through Grant fund should always end the fiscal year with a zero fund balance because all funds received are passed through to other entities which are the ultimate recipient of the state funding. In FY14, the amount of money passed through for human services activities was \$3.85 million, compared with \$3 million last fiscal year.

The two funds that met the major fund criteria both in FY14 and FY13 – the General Fund and the Road Fund – both experienced increases in ending fund balance. The Road Fund's total increase is over \$500,000. Most importantly, it moved from holding right at the required two months operating fund balance at the end of FY13 to a more robust four month operating fund balance reserve level at the end of FY14. Because the fund has worked to build back up its ending fund reserve – primarily through reducing staffing levels by four positions over the last two years– the Road Fund plans to add back two positions next fiscal year.

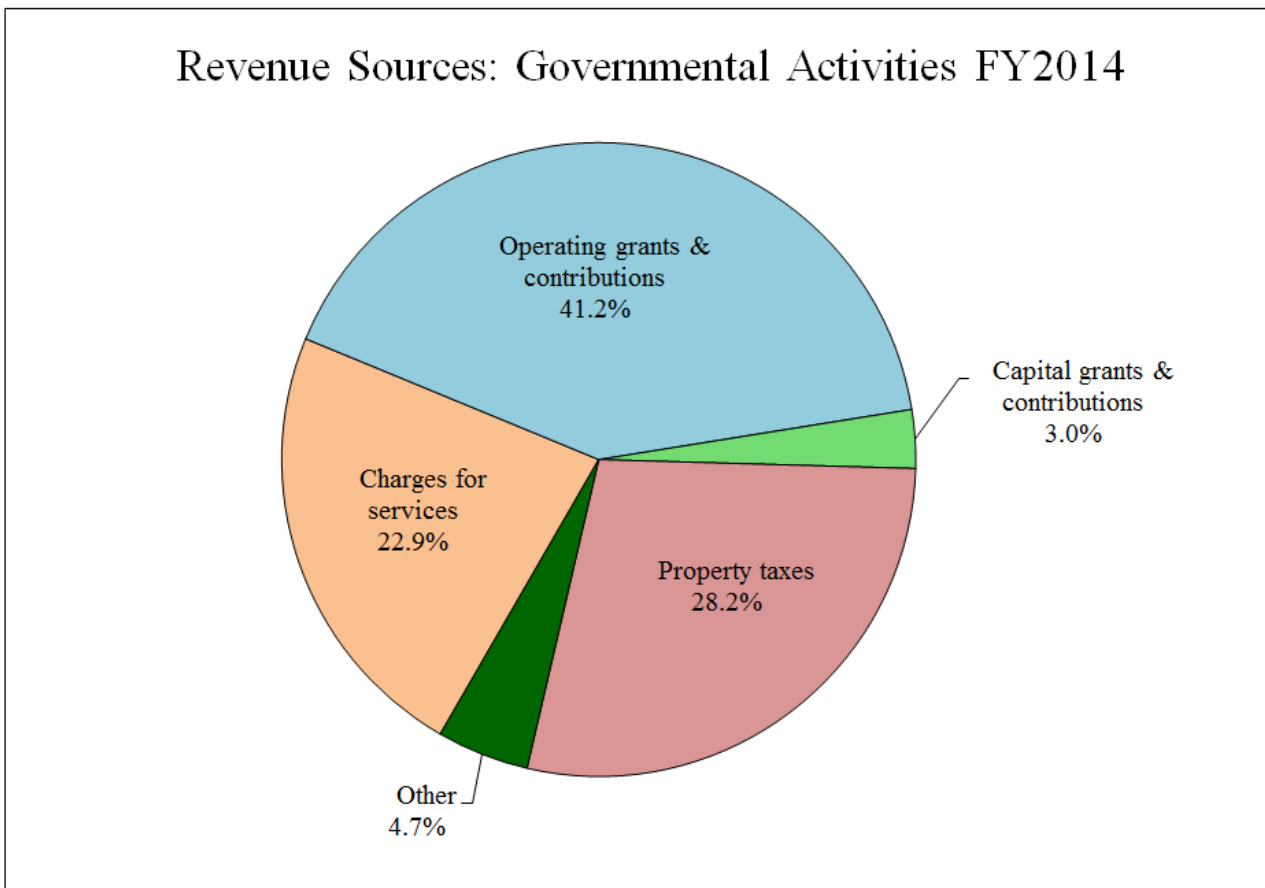
The General Fund's total increase in ending fund balance is \$625,000 over last year's level overall with a \$1 million increase in the unassigned dollars category. Over 40% of the unassigned increase is due to a net decrease year over year of \$450,000 in the committed and assigned categories. As planned, \$200,000 in jail personnel expense reserves held in the committed category at the end of FY13 were spent down in FY14 as was \$500,000 in assigned personnel costs reserves held from the FY13 unbudgeted Secure Rural Schools payment. The FY14 ending unassigned balance meets the two month minimum operating policy at 3.68 months operating expense for year end in the General Fund.

Five non-major government funds contribute more than \$350,000 each in ending fund balance: the CCDA component unit (\$1.12 million), the Parks Fund (\$600,000), the 4H component unit (\$410,000), the Community Corrections Fund (\$375,000) and the Bike Trails Fund (\$365,000).

More details on the non-major funds can be found in the Supplementary Information section of the CAFR.

Finally, of note across the County, a PERS reserve was established in FY14 that holds aside the FY14/FY15 biennial PERS rate decrease passed by the Oregon legislature in late FY13. These funds are held in the “assigned” ending fund balance category in every fund that has payroll expense incurred by PERS-eligible employees.

FY14 Revenue Relative last fiscal year, revenue increased for the government-wide entity by 6% to \$35.7 million (just over \$2 million more than FY13). The pie graph focuses on the governmental activities portion of the Statement of Activities by revenue source.



Funds that contributed most to year over year revenue growth are the following:

- Columbia County Development Agency component unit with over \$2.2 million more in property tax collected. This increase is due to the end in FY14 of a multi-year enterprise zone tax exemption for a power plant within the urban renewal district’s boundaries.
- General Fund coming in over \$1.3 million more in revenue this year over last year. The primary driver of this revenue increase was \$850,000 in federal and state grant funds for the Emergency Management department to build an Emergency Operations Center

independent of the County Courthouse that will be better situated to respond to emergencies in the County and greater metro area.

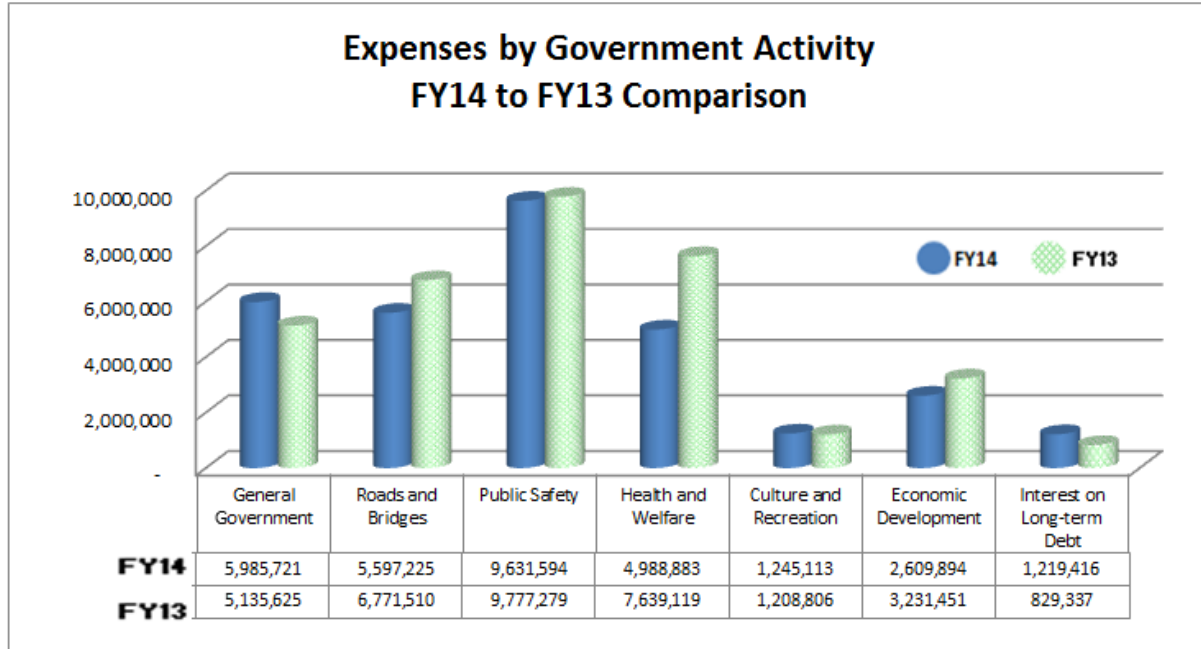
- Direct Pass Through Fund with an \$820,000 increase in state and federal funding for at-risk populations.
- Parks Fund with \$430,000 more revenue, driven by a \$370,000 sale of timber from county park lands.

Two funds acted as the primary offsets to the above-mentioned increases to net out to the government activities portion of government-wide revenue increase of just under \$2 million:

- Unmet Needs Fund decline of \$3.2 million in revenue due to expected reduction in large-scale buy out and flood recovery activities in FY14.
- Road Fund saw \$650,000 less revenue over last year. While the state apportionment did increase by \$150,000 year over year, in FY13 the Road Fund participated in a state fund exchange project for non-recurring revenues of \$725,000 whereas no similarly significant project was carried out in FY14.

It also merits noting that a change in categorization for revenues as reflected on the Statement of Activities was done in the FY14 financial statements on the recommendation of the Government Finance Officers' Association (GFOA). Intergovernmental revenue (funds received from other government jurisdictions) was moved from the "General Revenues" list to Program Revenues. While the intergovernmental revenue category remains in the fund schedules, it is eliminated in the Government Wide Statement of Activities. In addition, permits, non-franchise fee categories and fines were reclassified out of General Revenues as Program Revenues in the Charges for Services column on the recommendation of the GFOA.

FY14 Expenses The chart below graphs the County’s expenses by public services activities. Three – General Government, Culture and Recreation, and Interest on Long-term Debt – experienced increases relative last year whereas the remaining four experienced declines in expenditure levels.



The General Government expense category increase of \$850,000 is due to relatively small increases (\$25,000 to \$50,000) in some of the General Fund departments that pertain to this activity category as well as \$100,000 increased activity in the Building Fund. The primary driver of this increase is \$500,000 more in planned debt payments compared to FY13. Combined, materials and services and capital expenses in the General Fund’s portion of General Government expenses increased one percent (\$13,000). The balance of the increase can be traced to the impact of the PERS rate increase for the FY14 and FY15 state biennia (the majority of which is held in reserve) and, less significantly, the impact of slightly higher payroll cost (health insurance and cost of living increases) as actual FTEs at 10% furlough remained flat for these General Government departments and funds from FY13 to FY14. In FY14, as was true in the prior two fiscal years, staff levels in the General Government category have been budgeted at a 10% furlough in order to contain costs during the economic downturn and the near-term uncertainty due to unrestricted federal revenue streams that have historically paid for General Government (and Public Safety) services.

The Culture and Recreation increase of \$36,000 is due to small expenditure increases in the Fair Fund and Parks Fund for this year relative FY13.

Long term debt interest expense took a 68% increase due to planned debt payment schedule variances not because of any additional loans or bonds being issued in the fiscal year under study.

Changes due to large, limited time-frame grant programs were the primary drivers for declines in three categories: Roads and Bridges, Health and Welfare and Economic Development.

- The Roads Fund did not partner with the Oregon Department of Transportation for a fund exchange project in FY14 while it carried on one for \$725,000 in the prior year. The balance of the decline was due to a significantly smaller depreciation expense in FY14 relative to FY13 as some county road infrastructure - most specifically a \$37 million bridge - fully depreciated in early in FY14.
- The significant decline in Health and Welfare is attributable to the previously mentioned flood recovery work in Vernonia that had fewer active projects in FY14 compared to FY13.
- Economic Development expenses declined \$620,000 due primarily to the wrap up in FY13 of a one-time federal grant program which funded increased ties with local transportation systems in other counties in the Transit Fund.

The \$145,000 decline in Public Safety expenditures comes primarily from lower operational costs – and service delivery cuts – year over year in the Sheriff’s office and the County Jail by \$200,000 and \$160,000 respectively. The annual operational decline was offset somewhat by higher depreciation expense (a cost category that gets factored into government-wide data) in the same departments in FY14 compared to FY13. Smaller declines in public safety funds – Courthouse Security, Community Justice and the Inmate Benefit Fund – rounded out the year over year declining trend across the board this expense category.

Business-type Activities

For the last three fiscal years the Transfer Station has ended its current year activities in positive territory, turning its operation around after three years of negative net revenues (approximately \$200,000 each year). At \$257,000, the FY14 contribution to net position is over three times its FY13 net position. While revenue from tipping fees did increase year over year by \$30,000, the principal driver of the performance comes from cost-cutting measures started in FY12 to reduce staffing levels and curtail some solid waste community services – most notably household hazardous waste programming – that was provided in prior years.

Also noteworthy is at the end of FY14, a new arrangement for operations and hauling contracts with third parties was put to bid and negotiated which will allow the Transfer Station to drive down even further its cost structure going forward for the next several years.

Budgetary Highlights

The General Fund is the chief operating fund of the County. At the end of the current fiscal year unassigned fund balance in the General Fund was \$3,856,674 as compared with \$2,775,511 at the end of FY13. This fund balance exceeds the two month operating expense policy for unrestricted ending fund balance based on FY14 actual Personnel plus Materials and Services expenditures. Meeting the County's ending fund balance mark was achieved through the continuing efforts to contain costs in the face of ongoing economic difficulties and revenue uncertainty in future years.

One of the measures taken to reduce General Fund costs was a furlough program. For the third year in a row, twenty-six unpaid furlough days were agreed to by most county workers funded by General Fund dollars (up from four in FY11 and eight in FY10). Elected Officials and department managers took an equivalent salary cut. At the Sheriff's office, where the 24/7 nature of its operations make furloughs a counter-productive cost cutting tool, employees agreed to another year without any cost of living increase in FY14.

A supplemental budget was required during FY14 to appropriate funds from unexpected grants and as contingency transfers. Emergency Management was the department most affected with unexpected grants coming from the federal Urban Areas Security Initiative managed by the City of Portland and to appropriate grant funds for the Emergency Operations Center which for reasons of timing were added to the FY14 budget.

Capital Asset and Debt Administration

Capital Assets Columbia County's investment in capital assets for its governmental activities as of June 30, 2014, amounts to \$49,936,776 (net of accumulated depreciation). Net capital assets declined by 5% for the County relative the prior fiscal year. This investment in capital assets includes land, buildings, infrastructure, machinery and equipment.

Among the additions and improvements to County infrastructure which took place in FY14 are the following:

- Completion of the Emergency Operations Center building project
- Completion of Transit Center improvements including installation of a security system
- Fair grounds improvements
- Improvements to the CZ recreational trail
- Water craft purchases for the Marine Patrol

Perhaps the most significant capital assets event this year was management's discovery that an almost \$10,000,000 road project in Construction in Progress (CIP) had actually been completed several years ago and should have been moved at that time to the Infrastructure category. While this inadvertent error does not change the total asset value of the County, it does impact depreciation, and the assets net of depreciation figure, as CIP items are not depreciated. A prior

period adjustment shown on the Statement of Activities for \$1.145 million is the cumulative total of the depreciation expense that had been missed in previous years.

| Columbia County Capital Assets (Net of Depreciation) | Governmental Activities 2014 | Governmental Activities 2013 | Business-Type 2014 | Business-Type 2013 | Total 2014 | Total 2013 |
|--|---------------------------------|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Land and land improvements | 6,215,333 | 6,189,899 | 637,483 | 637,483 | 6,852,816 | 6,827,382 |
| Construction in progress | - | 9,599,357 | | | - | 9,599,357 |
| Buildings | 15,810,326 | 15,288,405 | 3,708,866 | 3,829,697 | 19,519,192 | 19,118,102 |
| Infrastructure | 22,411,452 | 15,669,819 | | | 22,411,452 | 15,669,819 |
| Furniture and equipment | 1,139,825 | 1,363,256 | 13,491 | 16,400 | 1,153,316 | 1,379,656 |
| | <u>45,576,936</u> | <u>48,110,736</u> | <u>4,359,840</u> | <u>4,483,580</u> | <u>49,936,776</u> | <u>52,594,316</u> |

Long-term debt At the end of the current fiscal year, Columbia County had total long-term debt outstanding of \$23,860,659 while in the prior year the balance was \$25,362,747, a decline of 5.9%. No new debt was incurred in FY14.

| Columbia County's Outstanding Debt | FY2014 | FY2013 | Total Change | %age change |
|--|--------------------------|--------------------------|---------------------------|---------------------|
| General Obligation Bonds Refunded 2006, Prem & def charges | 4,090,000 | 5,005,000 | (915,000) | -18.3% |
| Limited Tax Bond - PERS UAL Bond | 7,475,976 | 7,625,883 | (149,907) | -2.0% |
| Road Improvement Loan - Rainier | 247,106 | 264,839 | (17,733) | -6.7% |
| Long Term Notes-OECDD-business type activity | 3,515,833 | 3,657,705 | (141,872) | -3.9% |
| Note-City of St Helens, Transitional Housing | 69,296 | 73,796 | (4,500) | -6.1% |
| Note - Energy Efficiency Courthouse | 526,161 | 590,768 | (64,607) | -10.9% |
| Compensated Absences | 1,460,623 | 1,410,715 | 49,908 | 3.5% |
| Net OPEB obligation | 705,515 | 648,723 | 56,792 | 8.8% |
| Port Westward SPWF Loan | 5,746,893 | 6,085,318 | (338,425) | -5.6% |
| Leases Payable | 23,256 | - | 23,256 | 100.0% |
| Total | <u>23,860,659</u> | <u>25,362,747</u> | <u>(1,502,088)</u> | <u>-5.9%</u> |

Key Economic Factors and Budget Information for the Future

Columbia County continues to confront the budget difficulties and economic softness found in FY14. Bright spots for the county organization include the commitment of County Elected Officials and staff to make the very best use of the scarce resources available as well as the trend of declining unemployment levels in the County over all.

The County received positive news in October 2014 when Moody's Investor Service made a rating update for the jurisdiction. While the rating of Aa3 was affirmed, Moody's did remove the negative outlook it had assigned in its prior review of April 2012.

Budget Information The County remains cautious, though optimistic, about cost trends for FY15 and beyond. Uncertainty regarding pension costs remains, as does a durable solution regarding unrestricted federal revenues to replace the Secure Rural Schools (SRS) funding stream. At the time of the FY15 budget, no replacement funding for SRS could be counted on and the County opted to continue its furlough program for non-public safety general fund staff, though reducing it from 26 days to 12 days in FY15.

However, most importantly in the near term, a funding crisis that would have required the closure of the County Jail next fiscal year was averted with the passage in May 2014 of a three-year jail operating levy by County voters. The FY15 budget has already undergone a supplemental budget process to more fully detail out the impact of the levy on the General Fund as well as other related funds including Community Justice and the Inmate Benefit Fund.


In FY15 for the first time the County implemented a cost-sharing program for health insurance costs. This program was developed in partnership with bargaining units and essentially says that health insurance rate increases beyond eight percent in any given year will be picked up by employees.


Looking beyond the FY15 budget year, staff costs will grow with retirement as a significant personnel cost driver. While the state legislature has made some changes to the public employee retirement system which served to reduce the impact of the biennium's rate increase in the FY14 and FY15 budget years, the Oregon Supreme Court has yet to make a final decision on whether those changes are ultimately lawful and may remain in place.

On the positive side, industrial development in the county's urban renewal district at Port Westward will generate a new revenue stream for the County starting in FY16 and it is possible that the coming years may see even more significant industrial investments take place in the northern part of the County.

Columbia County elected leaders and professional staff will continue to balance the revenue available to the service obligations to the community and make the choices necessary to balance its budget and maintain a prudent level of reserves available for future needs.

Request for information. This financial report is designed to provide a general overview of Columbia County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 230 Strand Street, St. Helens, OR 97051.

Signature: 
Commissioner, Columbia County

Signature: 
Treasurer and Director, Finance and Taxation

COLUMBIA COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

COLUMBIA COUNTY, OREGON

STATEMENT OF NET POSITION

June 30, 2014

| | <u>Governmental Activities</u> | <u>Business-Type Activities</u> | <u>Total</u> |
|--|------------------------------------|-------------------------------------|----------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 10,522,336 | \$ 664,458 | \$ 11,186,794 |
| Receivables: | | | |
| Accounts receivable | 64,609 | 187,938 | 252,547 |
| Property taxes receivable | 712,361 | - | 712,361 |
| Due from other governments | 893,443 | - | 893,443 |
| Prepays | 197,152 | 1,150 | 198,302 |
| Inventories | 89,600 | - | 89,600 |
| Total current assets | <u>12,479,501</u> | <u>853,546</u> | <u>13,333,047</u> |
| Noncurrent assets: | | | |
| Net pension asset | 4,521,902 | - | 4,521,902 |
| Capital Assets: | | | |
| Nondepreciable | 6,215,333 | - | 6,215,333 |
| Depreciable, net | <u>39,361,603</u> | <u>4,359,840</u> | <u>43,721,443</u> |
| Total noncurrent assets | <u>50,098,838</u> | <u>4,359,840</u> | <u>54,458,678</u> |
| Total Assets | <u>62,578,339</u> | <u>5,213,386</u> | <u>67,791,725</u> |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Accounts payable and payroll liabilities | 941,589 | 241,559 | 1,183,148 |
| Interest payable | 615,364 | 101,930 | 717,294 |
| Deposits | <u>67,360</u> | <u>-</u> | <u>67,360</u> |
| Total current liabilities | <u>1,624,313</u> | <u>343,489</u> | <u>1,967,802</u> |
| Noncurrent liabilities: | | | |
| Accrued Compensated Absences | 1,460,623 | - | 1,460,623 |
| Net OPEB obligation | 705,515 | - | 705,515 |
| Current portion of long-term obligations | 1,442,720 | 148,923 | 1,591,643 |
| Noncurrent portion of long-term obligations | 16,712,749 | 3,366,911 | 20,079,660 |
| Capital Leases Payable | <u>23,256</u> | <u>-</u> | <u>23,256</u> |
| Total noncurrent liabilities | <u>20,344,863</u> | <u>3,515,834</u> | <u>23,860,697</u> |
| Total Liabilities | <u>21,969,176</u> | <u>3,859,323</u> | <u>25,828,499</u> |
| NET POSITION | | | |
| Net Investment in Capital Assets | 27,421,467 | 844,006 | 28,265,473 |
| Restricted for Prepaid Pension | 4,521,902 | - | 4,521,902 |
| Restricted for Debt Service | 74,659 | - | 74,659 |
| Restricted for System Development | 729,293 | - | 729,293 |
| Restricted special purposes: grant, contract, fund policy, ORS | 5,280,370 | 2,143 | 5,282,513 |
| Unrestricted | <u>2,581,472</u> | <u>507,914</u> | <u>3,089,386</u> |
| Total Net Position | <u>\$ 40,609,163</u> | <u>\$ 1,354,063</u> | <u>\$ 41,963,226</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2014**

| | Program Revenues | | | |
|---------------------------------------|-------------------------|---------------------------------|---|---|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| <u>Functions/Programs</u> | | | | |
| Governmental Activities | | | | |
| General government | \$ 5,985,721 | \$ 873,695 | \$ 1,006,946 | \$ - |
| Roads and bridges | 5,597,225 | 456,117 | 3,474,238 | - |
| Public safety | 9,631,594 | 3,609,110 | 3,121,762 | - |
| Health and welfare | 4,988,883 | 324,088 | 3,949,586 | - |
| Culture and recreation | 1,245,113 | 1,090,682 | 97,712 | 35,441 |
| Economic development | 2,609,894 | 1,273,585 | 2,094,047 | 957,563 |
| Interest on long-term debt | 1,219,416 | - | - | - |
| Total governmental activities | 31,277,845 | 7,627,277 | 13,744,291 | 993,004 |
| Business-Type Activities | | | | |
| Transfer station | 2,098,406 | 2,385,001 | - | - |
| Total Business-Type Activities | 2,098,406 | 2,385,001 | - | - |
| Total Primary Government | \$ 33,376,251 | \$ 10,012,278 | \$ 13,744,291 | \$ 993,004 |

General Revenues

Property taxes
Public Service
Franchise fees
Mineral royalties and timber
Interest and investment earnings
Miscellaneous income (expense)

Total General Revenues

Transfers

Change in Net Position

Net Position - beginning of year

PRIOR PERIOD ADJUSTMENT (NOTE 15)

Net Position - end of year

The accompanying notes are an integral part of this statement.

**Net Revenue (Expenses) and
Changes in Net Position**

| Governmental Activities | Business-Type Activities | Total |
|----------------------------|-----------------------------|----------------------|
| \$ (4,105,080) | \$ - | \$ (4,105,080) |
| (1,666,870) | - | (1,666,870) |
| (2,900,722) | - | (2,900,722) |
| (715,209) | - | (715,209) |
| (21,278) | - | (21,278) |
| 1,715,301 | - | 1,715,301 |
| (1,219,416) | - | (1,219,416) |
| <u>(8,913,273)</u> | <u>-</u> | <u>(8,913,273)</u> |
| - | 286,595 | 286,595 |
| - | 286,595 | 286,595 |
| <u>(8,913,273)</u> | <u>286,595</u> | <u>(8,626,678)</u> |
| 9,392,595 | - | 9,392,595 |
| 379,421 | - | 379,421 |
| 121,900 | - | 121,900 |
| 525,882 | - | 525,882 |
| 55,360 | 2,248 | 57,608 |
| 449,940 | - | 449,940 |
| <u>10,925,098</u> | <u>2,248</u> | <u>10,927,346</u> |
| 32,155 | (32,155) | (0) |
| 2,043,980 | 256,688 | 2,300,668 |
| <u>39,710,215</u> | <u>1,097,375</u> | <u>40,807,590</u> |
| (1,145,032) | - | (1,145,032) |
| <u>\$ 40,609,163</u> | <u>\$ 1,354,063</u> | <u>\$ 41,963,226</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2014**

| | GENERAL FUND | DIRECT PASS THROUGH GRANT FUND | ROAD FUND | OTHER GOVERNMENTAL | TOTAL |
|---|---------------------|--------------------------------------|---------------------|-----------------------|----------------------|
| ASSETS: | | | | | |
| Cash and cash equivalents | \$ 5,249,839 | \$ - | \$ 1,430,804 | \$ 3,841,693 | \$ 10,522,336 |
| Receivables | | | | | |
| Accounts receivable | 15,296 | - | 6,810 | 42,503 | 64,609 |
| Property taxes receivable | 493,941 | - | - | 218,420 | 712,361 |
| Due from other governments | 377,512 | 11,330 | 265,780 | 238,821 | 893,443 |
| Prepays | 143,084 | - | 30,421 | 23,647 | 197,152 |
| Inventories | - | - | 89,600 | - | 89,600 |
| Total assets | <u>\$ 6,279,672</u> | <u>\$ 11,330</u> | <u>\$ 1,823,415</u> | <u>\$ 4,365,084</u> | <u>\$ 12,479,501</u> |
| LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES: | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 433,338 | \$ 11,330 | \$ 125,833 | \$ 206,433 | \$ 776,934 |
| Other liabilities | 131,192 | - | - | 33,463 | 164,655 |
| Deposits and bail | 63,010 | - | - | 4,350 | 67,360 |
| Total liabilities | <u>627,540</u> | <u>11,330</u> | <u>125,833</u> | <u>244,246</u> | <u>1,008,949</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | 493,941 | - | - | 218,420 | 712,361 |
| Total deferred inflows of resources | <u>493,941</u> | <u>-</u> | <u>-</u> | <u>218,420</u> | <u>712,361</u> |
| Fund balances: | | | | | |
| Nonspendable | 143,084 | - | 120,021 | 23,647 | 286,752 |
| Restricted | 654,555 | - | 1,523,612 | 3,831,496 | 6,009,663 |
| Committed | 271,823 | - | - | - | 271,823 |
| Assigned | 232,055 | - | 53,949 | 47,275 | 333,279 |
| Unassigned | 3,856,674 | - | - | - | 3,856,674 |
| Total fund balances | <u>5,158,191</u> | <u>-</u> | <u>1,697,582</u> | <u>3,902,418</u> | <u>10,758,191</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 6,279,672</u> | <u>\$ 11,330</u> | <u>\$ 1,823,415</u> | <u>\$ 4,365,084</u> | <u>\$ 12,479,501</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
June 30, 2014**

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

| | | |
|--|----|--------------------------|
| Fund Balances-Governmental Funds | \$ | 10,758,191 |
| <p>The cost of capital assets (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.</p> | | |
| Governmental Capital Assets | \$ | 285,261,998 |
| Less Accumulated Depreciation | | <u>(239,685,062)</u> |
| | | 45,576,936 |
| <p>Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.</p> | | |
| Accrued Compensated Absences | \$ | (1,460,623) |
| Interest Payable | | (615,364) |
| Bonds Payable | | (11,565,976) |
| Leases Payable | | (23,256) |
| Notes Payable | | <u>(6,589,493)</u> |
| | | (20,254,712) |
| The net OPEB obligation is not reported as a liability in the governmental funds. | | (705,515) |
| Deferred Revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds. | | 712,361 |
| <p>The unamortized portion of prepaid pension cost, bond premiums and bond issuance costs is not available to pay for current period expenditures, and therefore is not reported in the governmental funds.</p> | | |
| Prepaid Pension Asset | | <u>4,521,902</u> |
| Total Net Position | \$ | <u><u>40,609,163</u></u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2014**

| | GENERAL FUND | DIRECT PASS THROUGH GRANT FUND | ROAD FUND | OTHER GOVERNMENTAL | TOTAL |
|--|---------------------|--------------------------------------|---------------------|-----------------------|----------------------|
| REVENUES | | | | | |
| Property Tax Revenue | \$ 5,765,921 | \$ - | \$ - | \$ 3,628,503 | \$ 9,394,424 |
| Public Service | 379,421 | - | - | - | 379,421 |
| Intergovernmental | 3,098,783 | 3,850,044 | 24,854 | 4,908,414 | 11,882,095 |
| Licenses and Permits | 181,556 | - | 35,490 | - | 217,046 |
| Charges for services | 2,620,368 | - | - | 190,901 | 2,811,269 |
| Fines, fees and forfeitures | 1,299,932 | - | 353,868 | 1,784,949 | 3,438,749 |
| Franchise fees | 93,646 | - | - | - | 93,646 |
| Interest on Investments | 27,684 | - | 5,107 | 22,569 | 55,360 |
| Mineral Royalties & Timber Revenue | 116,659 | - | - | 409,223 | 525,882 |
| Payments in lieu of taxes | 28,254 | - | - | - | 28,254 |
| State revenue | - | - | 3,449,384 | - | 3,449,384 |
| Miscellaneous | 73,120 | - | 68,290 | 175,672 | 317,082 |
| Total revenues | <u>13,685,344</u> | <u>3,850,044</u> | <u>3,936,993</u> | <u>11,120,231</u> | <u>32,592,612</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | 4,845,405 | - | - | 543,842 | 5,389,247 |
| Roads and bridges | - | - | 3,208,727 | - | 3,208,727 |
| Public safety | 7,379,177 | - | - | 1,178,574 | 8,557,751 |
| Health and welfare | 202,450 | 3,850,044 | - | 394,930 | 4,447,424 |
| Culture and recreation | - | - | - | 1,177,630 | 1,177,630 |
| Economic development | 144,516 | - | - | 2,071,064 | 2,215,580 |
| Capital outlay | 750,982 | - | 33,250 | 1,113,926 | 1,898,158 |
| Debt service | 1,248,092 | - | - | 2,123,068 | 3,371,160 |
| Total expenditures | <u>14,570,622</u> | <u>3,850,044</u> | <u>3,241,977</u> | <u>8,603,034</u> | <u>30,265,677</u> |
| Excess of Revenues | | | | | |
| Over (Under) Expenditures | (885,278) | - | 695,016 | 2,517,197 | 2,326,935 |
| Other Financing Sources, (Uses) | | | | | |
| Transfer In from Business-Type Fund | 40,144 | - | - | - | 40,144 |
| Transfer Out to Business-Type Fund | (7,989) | - | - | - | (7,989) |
| Transfers In | 3,866,586 | - | 184,523 | 104,190 | 4,155,299 |
| Transfers Out | (2,388,366) | - | (339,170) | (1,427,763) | (4,155,299) |
| Total Other Financing Sources, (Uses) | <u>1,510,375</u> | <u>-</u> | <u>(154,647)</u> | <u>(1,323,573)</u> | <u>32,155</u> |
| Net Change in Fund Balance | 625,097 | - | 540,369 | 1,193,624 | 2,359,090 |
| FUND BALANCE - BEGINNING | <u>4,533,094</u> | <u>-</u> | <u>1,157,213</u> | <u>2,708,794</u> | <u>8,399,101</u> |
| FUND BALANCE - ENDING | <u>\$ 5,158,191</u> | <u>\$ -</u> | <u>\$ 1,697,582</u> | <u>\$ 3,902,418</u> | <u>\$ 10,758,191</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS - TO
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2014**

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

| | | | |
|--|----|--------------------|------------------|
| Excess of Revenues over Expenditures | \$ | 2,359,090 | |
| <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p> | | | |
| Capital Asset additions | \$ | 1,452,032 | |
| Gain/loss on disposal of assets | | 7,335 | |
| Less current year depreciation | | <u>(2,884,308)</u> | (1,424,941) |
| <p>In the Statement of Activities, the contributions to the Post Retirement Health Benefits Program in excess of the actuarially determined contribution amount increased the net OPEB obligation. In the governmental funds, the entire contribution is recognized as an expenditure. This is the amount by which the net OPEB obligation is increased.</p> | | | |
| | | | (56,792) |
| <p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.</p> | | | |
| Change in deferred revenue | | | 490 |
| <p>Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.</p> | | | |
| Change in Accrued Compensated Absences | \$ | (49,910) | |
| Change in Interest Payable | | 55,469 | |
| Change in Bonds Payable | | 1,064,907 | |
| Change in Notes Payable | | 425,265 | |
| Change in Leases Payable | | <u>10,560</u> | 1,506,291 |
| <p>Payment for PERS UAL is recorded as an other financing use in the Governmental funds. The Government-wide statements record the prepaid pension asset.</p> | | | |
| | | | (340,158) |
| Change in Net Position | | <u>\$</u> | <u>2,043,980</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|---|----------------------------|-------------------------|---------------------|---------------------------------------|
| REVENUES | | | | |
| Property tax revenue | \$ 5,555,030 | \$ 5,555,030 | \$ 5,765,921 | \$ 210,891 |
| Public service | 338,500 | 338,500 | 379,421 | 40,921 |
| Grants | 1,725,635 | 2,433,635 | 3,098,783 | 665,148 |
| Licenses and permits | 141,275 | 141,275 | 181,556 | 40,281 |
| Charges for services | 2,206,500 | 2,246,500 | 2,620,368 | 373,868 |
| Fines and fees | 1,373,011 | 1,373,011 | 1,299,932 | (73,079) |
| Franchise fees | 56,000 | 75,000 | 93,646 | 18,646 |
| Interest on investments | 19,780 | 19,780 | 27,684 | 7,904 |
| Mineral royalties & timber revenue | 212,800 | 212,800 | 116,659 | (96,141) |
| Payments in lieu of taxes | - | - | 28,254 | 28,254 |
| Miscellaneous | 58,501 | 58,501 | 73,120 | 14,619 |
| | <u>11,687,032</u> | <u>12,454,032</u> | <u>13,685,344</u> | <u>1,231,312</u> |
| Total revenue | | | | |
| EXPENDITURES | | | | |
| General government | 5,045,326 | 5,019,326 | 4,845,405 | 173,921 |
| Public safety | 7,835,816 | 7,967,816 | 7,379,177 | 588,639 |
| Health and welfare | 68,500 | 201,500 | 202,450 | (950) |
| Economic development | 154,763 | 161,263 | 144,516 | 16,747 |
| Capital outlay | 652,851 | 1,397,851 | 750,982 | 646,869 |
| Debt service | 1,248,094 | 1,248,094 | 1,248,092 | 2 |
| Contingency | 497,725 | 255,725 | - | 255,725 |
| Total expenditures | <u>15,503,076</u> | <u>16,251,576</u> | <u>14,570,622</u> | <u>1,680,954</u> |
| Excess of Revenues Over (Under) Expenditures | (3,816,044) | (3,797,544) | (885,278) | 2,912,266 |
| Other Financing Sources (Uses) | | | | |
| Sale of assets | - | - | - | - |
| Transfers In | 3,714,276 | 3,714,276 | 3,858,597 | 144,321 |
| Transfers Out | (2,360,148) | (2,378,648) (1) | (2,348,222) | 30,426 |
| Total Other Financing Sources (Uses) | <u>1,354,128</u> | <u>1,335,628</u> | <u>1,510,375</u> | <u>174,747</u> |
| Net Change in Fund Balance | (2,461,916) | (2,461,916) | 625,097 | 3,087,013 |
| FUND BALANCE - BEGINNING OF YEAR | <u>4,461,916</u> | <u>4,461,916</u> | <u>4,533,094</u> | <u>71,178</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 2,000,000</u> | <u>\$ 2,000,000</u> | <u>\$ 5,158,191</u> | <u>\$ 3,158,191</u> |

(1) Appropriation Level - Shown on page 78.

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**DIRECT PASS THROUGH FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|------------------|---|
| REVENUES | | | | |
| State mental health | \$ 4,050,000 | \$ 4,400,000 | \$ 3,850,044 | \$ (549,956) |
| Total revenue | <u>4,050,000</u> | <u>4,400,000</u> | <u>3,850,044</u> | <u>(549,956)</u> |
| EXPENDITURES | | | | |
| Materials and services | <u>4,050,000</u> | <u>4,400,000</u> (1) | <u>3,850,044</u> | <u>549,956</u> |
| Total expenditures | <u>4,050,000</u> | <u>4,400,000</u> | <u>3,850,044</u> | <u>549,956</u> |
| Excess of Revenues Over (Under) Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | - | - | - | - |
| FUND BALANCE - BEGINNING | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

(1) Appropriation Level

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|---|----------------------------|-------------------------|---------------------|---------------------------------------|
| REVENUES | | | | |
| Grants | \$ - | \$ - | \$ 24,854 | \$ 24,854 |
| State revenue sharing | 3,450,000 | 3,450,000 | 3,449,384 | (616) |
| Interest on investments | 1,000 | 1,000 | 5,107 | 4,107 |
| Licenses and permits | 28,000 | 28,000 | 35,490 | 7,490 |
| Fines and fees | 282,000 | 282,000 | 353,868 | 71,868 |
| Sale of materials | - | - | 16,302 | 16,302 |
| Miscellaneous | 20,000 | 20,000 | 51,988 | 31,988 |
| Total revenue | <u>3,781,000</u> | <u>3,781,000</u> | <u>3,936,993</u> | <u>155,993</u> |
| EXPENDITURES | | | | |
| Personal services | 2,097,411 | 2,027,411 (1) | 1,956,346 | 71,065 |
| Materials and services | 1,306,300 | 1,296,300 (1) | 1,252,381 | 43,919 |
| Capital outlay | 30,000 | 30,000 (1) | 33,250 | (3,250) |
| Contingency | 1,455,527 | 1,375,527 (1) | - | 1,375,527 |
| Total expenditures | <u>4,889,238</u> | <u>4,729,238</u> | <u>3,241,977</u> | <u>1,487,261</u> |
| Excess of Revenues Over (Under) Expenditures | (1,108,238) | (948,238) | 695,016 | 1,643,254 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (179,336) | (339,336) | (339,170) | 166 |
| Transfers in | 130,000 | 130,000 | 184,523 | 54,523 |
| Total Other Financing Sources (Uses) | <u>(49,336)</u> | <u>(209,336)</u> | <u>(154,647)</u> | <u>54,689</u> |
| Net Change in Fund Balance | (1,157,574) | (1,157,574) | 540,369 | 1,697,943 |
| FUND BALANCE - BEGINNING | <u>1,157,574</u> | <u>1,157,574</u> | <u>1,157,213</u> | <u>(361)</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,697,582</u> | <u>\$ 1,697,582</u> |

(1) Appropriation Level

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2014**

| | BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS |
|---|---|
| | TRANSFER STATION FUND |
| ASSETS | |
| Cash and cash equivalents | \$ 664,458 |
| Accounts receivable, net | 187,938 |
| Prepays | 1,150 |
| Total current assets | <u>853,546</u> |
| Capital assets, net | <u>4,359,840</u> |
| Total assets | <u>\$ 5,213,386</u> |
| LIABILITIES | |
| Accounts payable | \$ 241,559 |
| Interest payable | 101,930 |
| Current portion of long-term obligations | 148,923 |
| Total current liabilities | <u>492,412</u> |
| Non current portion of long term liabilities | <u>3,366,911</u> |
| Total liabilities | <u>3,859,323</u> |
| Net Position | |
| Invested in Capital Assets, net of related debt | 844,006 |
| Restricted for special purposes by fund policy (PERS reserve) | 2,143 |
| Unrestricted | 507,914 |
| Total net position | <u>1,354,063</u> |
| Total liabilities and net position | <u>\$ 5,213,386</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2014**

| | <u>BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS</u> |
|--|--|
| | <u>TRANSFER STATION FUND</u> |
| OPERATING REVENUES | |
| Tipping fees | \$ 2,361,982 |
| Miscellaneous | 23,019 |
| Total operating revenues | <u>2,385,001</u> |
| OPERATING EXPENSES | |
| Payroll cost | 82,439 |
| Operating expenses | 1,710,440 |
| Depreciation | 123,739 |
| Total operating expenses | <u>1,916,618</u> |
| Income, (Loss) From Operations | 468,383 |
| NON-OPERATING REVENUES (EXPENSES) | |
| Interest income | 2,248 |
| Transfers Out | (40,144) |
| Transfers In | 7,989 |
| Interest expense | (181,788) |
| Total non-operating Revenues | <u>(211,695)</u> |
| Change in Net Position | 256,688 |
| Beginning Net Position | <u>1,097,375</u> |
| Ending Net Position | <u><u>\$ 1,354,063</u></u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2014

| | BUSINESS-TYPE ACTIVITIES- ENTERPRISE FUNDS |
|--|--|
| | TRANSFER STATION FUND |
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash received from customers | \$ 2,463,202 |
| Cash paid to suppliers and others | (1,654,564) |
| Cash paid to employees and others for salaries and benefits | (82,437) |
| | <hr/> |
| Net cash provided (used) by operating activities | 726,201 |
| | <hr/> |
| CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES | |
| Intergovernmental | (32,155) |
| | <hr/> |
| Net Cash Provided (Used) by Noncapital and Related Financing Activities | (32,155) |
| | <hr/> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | |
| Purchase of capital assets | - |
| Loan payments | (141,872) |
| Interest expense | (185,899) |
| | <hr/> |
| Net cash provided (used) by capital and related financing activities | (327,771) |
| | <hr/> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Interest received | 2,248 |
| | <hr/> |
| Net cash provided by investing activities | 2,248 |
| | <hr/> |
| Net change in cash and cash equivalents | 368,523 |
| | <hr/> |
| CASH AND CASH EQUIVALENTS - BEGINNING | 295,935 |
| | <hr/> |
| CASH AND CASH EQUIVALENTS - ENDING | <u>\$ 664,458</u> |
| | <hr/> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | |
| Operating Income (loss) | \$ 468,383 |
| Adjustments to Reconcile Operating Income (loss) to net | |
| Depreciation/Amortization | 123,739 |
| (Increase), Decrease in Accounts Receivable | 78,203 |
| Increase, (Decrease) in Accounts Payable/Accrued Liabilities | 55,609 |
| (Increase), Decrease in Prepaid Expenses | 267 |
| | <hr/> |
| Net cash provided (used) by operating activities | <u>\$ 726,201</u> |
| | <hr/> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
June 30, 2014

| | <u>AGENCY FUNDS</u> |
|---------------------------|---------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 1,141,615 |
| Property tax receivable | 5,080,163 |
| Other assets | <u>47,780</u> |
| Total assets | <u>\$ 6,269,558</u> |
| | |
| LIABILITIES | |
| Due to other governments | <u>\$ 6,269,558</u> |
| Total liabilities | <u>\$ 6,269,558</u> |

The accompanying notes are an integral part of this statement.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) **Summary of Significant Accounting Policies**

A. Description of Reporting Entity

The County was incorporated in 1854 under the name of “Columbia County.” County voters elect the Management, composed of a three-member Board of Commissioners. Other elected officials providing services for the County include Sheriff, Clerk, Assessor, Treasurer, District Attorney, and Justice of the Peace.

Columbia County is a primary government. A primary government is a financial reporting entity, which has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As required by GAAP, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the County’s operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statement to emphasize it is legally separate from the government. The County has no discretely presented component units and has three blended component units described below. The blended component units are reported as special revenue funds.

Blended Component Units

Meadowview Service District - The District provides street lighting for the Meadowview District. The County Board of Commissioners is the governing board for the District.

Columbia County 4-H & Extension Service District - The District provides educational services primarily in agriculture and home economics for County residents. In addition, the District oversees the 4-H program. The County Board of Commissioners is the governing board for the District.

Columbia County Development Agency - The Agency was formed to plan, direct, and manage the Port Westward Urban Renewal Agency. The County Board has been appointed governing body of the Agency.

Complete financial statements for each component unit may be obtained at the Office of the Finance Director, 230 Strand Street, St. Helens, Oregon 97051-0100.

B. Government-Wide and Fund Financial Statements

Government-Wide Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include all the financial activities, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. The statement of activities presents a comparison between direct expenses and program revenues for each function of the governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

B. Government-Wide and Fund Financial Statements (continued)

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

These statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental, proprietary, or fiduciary. Major individual governmental funds are reported as separate columns in the fund financial statements. The County reports the following major governmental funds: General Fund, Road Fund and Direct Pass Through Grant Fund. Non-major funds are consolidated into a single column in the financial section of the basic financial statements and are detailed in the supplemental information.

GOVERNMENTAL FUNDS

General Fund

This fund accounts for the financial resources of the County that are not accounted for in any other fund. Principal sources of revenue are property taxes, franchise fees, grants, and state shared revenues. Primary expenditures are for public safety, corrections, judicial, economic development, and general administration.

Special Revenue Funds

These funds account for revenues derived from specific taxes or other earmarked revenue sources, including state gas tax and state revenue sharing entitlements, which are legally restricted to expenditures for specified purposes. Funds included in this fund category are:

Direct Pass Through Grant Fund

This fund was set up to receive, control and disburse funds that the County receives for other entities under contract with the State of Oregon. The County has an oversight and fiduciary responsibility to the State.

Road Fund

This fund was established as a requirement of ORS 366.542(4). Monies received from the State of Oregon (State Highway funds, gasoline tax apportionment and grants) make up the majority of the fund's revenue base with small additional contributions from fees charged to the public, federal grants and transfers from other funds for goods and services. These monies are to be used for the construction and expansion, operations and maintenance, repair and preservation of County roads, streets and bridges.

Additionally, there are the following non-major funds:

Special Revenue Funds

County Unmet Needs Fund

This fund was established solely by donations from the public for the Columbia County victims of the flood of December 2007. It currently also includes all related grant funded recovery efforts as the Unmet Needs Committee makes recommendations to the Board of Commissioners regarding these activities as well. The Board of Commissioners has assumed supervisory responsibility for the actions of the board of the Unmet Needs Committee.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

B. Government-Wide and Fund Financial Statements (continued)

Special Revenue Funds (continued)

Fair Board Fund

This fund was established as a requirement of ORS 565-325. This fund receives monies from state lottery, rentals and concessions. Admission fees from the county fair augment these revenues. The fair board is charged with the responsibility to maintain, repair and preserve the county fair grounds and buildings and support agriculture-oriented programs such as the 4-H and hold one annual county fair.

Children and Youth Services Fund

This fund was established to account for the activities of the commission for children and families program for the County according to ORS 417.760. The fund receives its revenue from state programs and grants.

Corner Preservation Fund

The Public Land Corner Preservation Fund was established under County Ordinance No. 89-16. Revenues are derived from fees charged by the County Clerk when recording instruments under ORS 205.130(2) and ORS 203.148. These fees were established to pay expenses incurred in the establishment and maintenance of corners of government survey under ORS 209.070 (5 and 6).

Inmate Benefits Expense Fund

This fund was established to account for profits generated from products and services sold and supplied to inmates of the County jail. These revenues are to be used exclusively in a manner benefiting the population of the jail.

Courthouse Security Fund

This fund accounts for revenues received from cities and courts that are a percentage of fines paid to the cities and courts. The disbursement of the funds is determined by the courthouse security committee, which is made up of the presiding Judge, Sheriff, Jail manager, Commissioner and manager of building services.

Community Corrections Fund

This fund was established under the Senate Bill 1145 and 156 in 1995 to account for the activities of the adult parole and probation program for the County. The fund receives its revenue from state programs and from supervision fees.

Law Library Fund

This fund was established under authority of ORS 9.840 and 9.850. Revenues are received per schedule detailed in ORS 21.350 from the state court administrator. The revenue is to be used exclusively to maintain a law library at the county seat, and be available for use by litigants and attorneys without additional fees.

Footpath and Bicycle Trail Fund

This fund was established to provide for the operations and capital improvement needs of the County's bike paths. Revenue and other financing sources consist primarily of one percent of the County's state gasoline tax.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

B. Government-Wide and Fund Financial Statements (continued)

County Park Fund

This fund was created by County ordinance No 94-9 in December 1994. It was established to operate and maintain and expand the County Park system. The fund receives monies from the State Highway Fund, from grants, and logging revenue from County forests.

CC Rider Transportation Fund

The Columbia County Rider Transportation Fund was established to provide transportation for Columbia County citizens. It is funded by state and federal grants and by local public entities' support. Additional revenue is generated by rider fares and Medicaid payment for senior transportation.

Building Services Fund

Per ORS 455.210.3C, building fee revenue can only be used for the operations of the building department. In order to accommodate this requirement, the building services fees and expenses are tracked in a stand-alone fund.

Additionally, a budgetary comparison schedule is presented for the following blended component units, which are considered to be nonmajor governmental funds:

Meadowview Service District Fund

This fund is the general fund for this special district. Under ORS 451.490, a local option tax is assessed against the property owners in this lighting district. Revenues received from this local option tax are used to pay the utilities for the street lights and the administration of this fund. The Board of Commissioners is the governing body of this special district.

4-H Extension Service District Fund

The Columbia County 4-H & Extension Service District was formed in May of 1988 under provisions of the ORS 451 and provides agricultural education and other services to County residents. This fund serves to collect the revenue for the district and to distribute the revenue to and for the administration of the district, which is supervised by the Oregon State University agricultural division. The Board of Commissioners is the governing body of the service district.

Columbia County Development Agency Fund

This fund was established to account for the revenues and expenditures of the Urban Renewal District. The fund receives its revenues from tax increments, interest, loan proceeds, and royalties.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

B. Government-Wide and Fund Financial Statements (continued)

DEBT SERVICE FUNDS

These funds are used to account for revenues and expenditures related to the servicing of general long-term debt.

Jail Bond Fund

This fund is used to accumulate tax revenue received from a special tax levy, which was approved by Columbia County's voters as ballot measure 5-49 on November 3, 1998. This bond levy is assessed to all County property owners. Monies received from this bond levy are used for the retirement of principal and interest on the Jail General Obligation Bond for the construction of the County Jail.

PROPRIETARY FUNDS

These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the cost of providing the services to the general public on a continuing basis be financed primarily through user charges. Funds included in this category are:

County Transfer Station Fund

This fund accounts for the operations of the County's Solid Waste Transfer Station facility in which the County has a long term intergovernmental agreement with its Cities to process all waste generated in the County. It also provides recycling and household hazardous waste services. The fund receives its revenues primarily from tipping fees.

FIDUCIARY FUNDS

Fiduciary Funds reporting focuses on net position and changes in net position. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Fiduciary funds are used to account for assets the County holds in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The County's only fiduciary funds are agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. The agency funds of the County are:

Treasurer Fund

This fund accounts for assets held by the County Treasurer for the benefit of other districts and governments in the County.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe which transactions are recorded with the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus.

The government-wide financial statements are reported using the economic resources measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

C. Measurement Focus and Basis of Accounting (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, long-term compensated absences are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

A deferred revenue liability arises in the Governmental Funds Balance Sheet when potential revenue does not meet both the measurable and available criteria for recognition in the current period. This unavailable deferred revenue consists primarily of uncollected property taxes and assessments not deemed available to finance operations of the current period. In the government-wide Statement of Net Position, with a full accrual basis of accounting, revenue must be recognized as soon as it is earned regardless of its availability. Thus, the liability created on Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Note that deferred revenues also arise outside the scope of measurement focus and bases of accounting, such as when the County receives resources before it has a legal claim to them. For instance, when grant monies are received prior to the incurrence of qualifying expenditures.

Similar to the way its revenues are recorded, governmental funds only record those expenditures that affect current financial resources. Principal and interest on general long-term debt are recorded as fund liabilities only when due, or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Vested compensated absences are recorded as expenditures only to the extent that they are expected to be liquidated with expendable financial resources. In the government-wide financial statements, however, with a full accrual basis of accounting, all expenditures affecting the economic resource status of the government must be recognized. Thus, the expense and related accrued liability for long term portions of debt and compensated absences must be included.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is necessary to explain the adjustments needed to transform the fund based financial statements into the governmental column of the governmental-wide presentation. This reconciliation is part of the financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Transfer Station Fund are charges to customers for services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and overhead, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

C. Measurement Focus and Basis of Accounting (continued)

The proprietary financial statements have incorporated all applicable Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

D. Cash, Cash Equivalents, and Investments

The cash and investments reported on the balance sheet include petty cash, deposits with financial institutions, and the investment in the Local Government Investment Pool. Assets whose use is restricted to specific purposes by state statute are segregated on the balance sheet.

E. Receivables

Receivables are recorded on the combined balance sheet in accordance with the policies enumerated in paragraph C above. Management believes that any uncollectible accounts included in the receivable balances are not significant, and therefore no provision for uncollectible accounts has been made.

F. Supply Inventories and Prepaids

Inventories are valued at cost using first-in/first-out (FIFO) method. Since the consumption method is used, costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. Prepaid services are accounted for in the same manner.

G. Capital Assets and Depreciation

Capital assets include property, plant, equipment, and infrastructure assets (e.g. roads, quarries, etc.). Capital assets are reported in the government-wide financial statements. In the governmental funds statements, capital assets are charged to expenditures as purchased.

Capital assets are recorded at historical cost, or estimated historical cost if actual cost is not available. Donated fixed assets are recorded at their estimated fair market value at the time received.

Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or more, and having useful lives extending beyond a single reporting period. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation of exhaustible assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Position and is provided on the straight-line basis over the following estimated useful lives:

| <u>ASSET</u> | <u>YEARS</u> |
|--------------------------|--------------|
| Buildings & Improvements | 7 - 50 |
| Infrastructure | 20 - 40 |
| Equipment | 5 - 10 |

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

G. Capital Assets and Depreciation (continued)

Monthly depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net positions that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has no items that qualify for reporting in the category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

I. Interfund Transactions

Payments among funds – reimbursements when one fund incurs a cost and then charges the appropriate benefiting fund – are considered transfers in and transfers out respectively.

Payments among county component units are budgeted as Special payments and on the financial statements are treated as a transfer as they are offsetting payments.

J. Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financial uses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as debt service expenditures.

K. Compensated Absences

All vacation pay is accrued when incurred in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. However, a

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

K. Compensated Absences (Continued)

liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as “terminal leave” prior to retirement.

Funds used to liquidate accrued compensated absences included the general fund, road fund, county park fund, community corrections fund, children and family services fund, corner preservation fund, inmate benefit fund, 4H extension service fund, CC Rider fund, building services fund, and transfer station fund.

The annual compensated absence cost estimate is based on average of two most current year’s actual payout for compensated absences. In the case of known actions which would skew the number (planned layoffs, for example), appropriate adjustment to the estimate will be made.

L. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires that management make estimates and assumptions which affect the reporting amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimated.

M. Net Position

Net position is comprised of the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Invested in capital assets, net of related debt – consists of all capital assets, net of accumulated depreciation and reduced by any outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. A portion of Net Position is restricted for Debt Service and for System Development.

Unrestricted net position – consists of all other assets that are not included in the other categories previously mentioned.

N. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources, as they are needed.

O. Fund Balance

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five new classifications – nonspendable, restricted, committed, assigned, and unassigned.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

O. Fund Balance (continued)

- Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body.
- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body vested with the above noted fund balance authorities for Columbia County is the Board of County Commissioners. Columbia County GASB 54 fund balance policy was established by Board Order No. 38-2011

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

(2) Stewardship, Compliance, and Accountability

A. Budget Requirements, Compliance, and Accountability

A budget is required to be prepared and legally adopted for each fund in accordance with Oregon Local Budget Law. The budget is prepared using the modified accrual basis of accounting. The budgeting process begins by appointing Budget Committee members in early fall. Budget recommendations are developed by management through spring, with the Budget Committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June, and the hearing is held in June. The budget is adopted, appropriations are made and the tax levy is declared no later than June 30.

The County budgets for all funds, except the Fiduciary Funds. Governmental Funds are budgeted on the modified accrual basis of accounting. The board order or resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. Total expenditures by department for the General Fund, and personal services, materials and services, capital outlay and debt service for all other funds, are the levels of control established by the board order or resolution.

Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriation resolution. Supplemental budgets less than 10% of the fund's original budget may be adopted by

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(2) Stewardship, Compliance, and Accountability (Continued)

the Board of Commissioners at a regular meeting. A supplemental budget greater than 10% of the fund's original budget requires hearings before the public, publication in newspapers and approval by the Board. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control (major function levels). Such transfers require approval by the Board. Budget amounts shown in the basic financial statements include the original budget amounts, plus appropriation transfers and appropriation increases. Appropriations lapse at the end of each fiscal year.

The County adopted resolutions for appropriation transfers which adjusted the fiscal year 2013-2014 original budget.

Expenditures of the various funds were within authorized appropriations, except in the following funds: General Fund Justice Court exceeded appropriations by \$15,093, Finance Office by \$90,882 and Veteran's Service Office by \$1,500, Road Fund Capital Outlay exceeded appropriations by \$3,250, Fair Board Fund Materials and Services exceeded appropriations by \$46,702, Community Corrections Fund Transfers Out exceeded appropriations by \$1,682, County Park Fund Materials and Services exceeded appropriations by \$8,460 and Transfers Out by \$44,050, Building Services Fund Transfers Out exceeded appropriations by \$7,862.

There are no differences, other than those noted in the section above, between the budgetary basis and GAAP basis of accounting.

(3) Cash and Cash Equivalents

Cash management policies are governed by state statutes. A cash pool is maintained that is available for use by all funds. Each fund type's portion of this pool is reported on the combined balance sheet as Cash and Cash Equivalents. Cash and Investments (recorded at cost) consisted of:

Deposits with Financial Institutions:

| | |
|--------------------------------------|----------------------|
| Cash on hand | \$ 3,018 |
| Deposits with financial institutions | 1,202,493 |
| Escrow Accounts | 5,157 |
| Investments | <u>11,117,741</u> |
| Total Cash and Investments | <u>\$ 12,328,409</u> |
| Government-wide Financial Statements | \$ 11,186,794 |
| Fiduciary Funds Financial Statements | <u>1,141,615</u> |
| Total Cash and Investments | <u>\$ 12,328,409</u> |

DEPOSITS - Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

Credit Risk – In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. Bank deposits at June 30, 2014 were \$1,837,407, of which only \$250,000 are covered by FDIC as they are in government agency, no interest-bearing accounts; however, state law requires depository banks to collateralize local government deposits 100%. The rest were held at an approved depository as identified by Oregon State Treasury within the depository limits established.

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(3) Cash and Cash Equivalents (continued)

INVESTMENTS - State statutes authorize investment primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers'

acceptances, certain commercial papers and the State Treasurer's Investment Pool, among others. Investments are valued at fair value as required by GASB 31. At June 30, 2014, fair value in the State Treasurer's Local Governmental Investment Pool approximates the value of the pool shares at June 30, 2014.

As of June 30, 2014, the following investments and maturities are reported:

| Investment Type | Fair Value | Investment Maturities (in months) | | |
|-----------------------------------|---------------|-----------------------------------|------|-------|
| | | Less than 3 | 3-17 | 18-59 |
| State Treasurer's Investment Pool | \$ 11,117,741 | \$ 11,117,741 | \$ - | \$ - |
| Total | \$ 11,117,741 | \$ 11,117,741 | \$ - | \$ - |

The State Treasurer's Local Government Investment Pool (LGIP), is a cash and investment pool available for use by all state funds and local governments and is maintained by the State Treasurer. The LGIP is an open-ended, no-load diversified portfolio offered to eligible participants, including any municipality, political subdivision, or public corporation of the state. Currently, there are more than 1,500 participants in the Pool. Local government pooled assets are reported as an Investment Trust Fund in Oregon's Comprehensive Annual Financial Report. The Oregon Short-Term Fund Board, established by the Oregon Legislature, advises the Oregon Investment Council and the Oregon State Treasury in the management and investments of the LGIP. The State of Oregon LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the Pool's investment policies. The State Treasurer is the investment officer of the Pool and it is responsible for all funds in the Pool. These funds must be invested and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short-Term Funds Board, which establish diversification percentages and specify the types and maturities of investments. The Oregon Audits Division of the Secretary of State's Office audits the Pool annually.

A. Interest Rate Risk

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date beyond three months.

B. Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the investment will not be able to be recovered by collateral securities that are in the possession of an outside party. The County has no investments subject to this risk. There is no formal investment policy for investment custodial credit risk.

C. Concentration of Credit Risk

To avoid incurring unreasonable risks inherent to over-investing in specific instruments or in individual financial institutions, the LGIP investment policy sets maximum limits on the percentage of the portfolio that can be invested in any one type of security. At June 30, 2014, there was compliance with all percentage restrictions. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(4) Property Taxes

Columbia County makes assessments of property value, and levies and collects the taxes for the County and all other taxing districts within the County. Assessments of property values are as of January 1. Taxes levied are a lien on the properties as of July 1 of each year. Taxes are due November 15 and a 3% discount is allowed for payment at this time. Uncollected taxes, including delinquent amounts, are deemed to be substantially collectible or recoverable through liens.

(5) Interfund Transfers

Interfund transfers, including component unit transfers, are used to pay administrative services provided by the general fund, provide funds for debt service, and contribute to the cost of capital projects. Transfers to and from other funds at June 30, 2014, are as follows:

| | Transfers In | Transfers Out |
|-----------------------------|---------------------|---------------------|
| General Fund | \$ 3,906,730 | \$ 2,396,355 |
| Direct Pass Through | - | - |
| Road Fund | 184,523 | 339,170 |
| Non-major Governmental Fund | 104,190 | 1,427,763 |
| Proprietary Fund | 7,989 | 40,144 |
| Total All Funds | <u>\$ 4,203,432</u> | <u>\$ 4,203,432</u> |

(6) Capital Assets

Capital asset activity for governmental activities for the year ended June 30, 2014 is as follows:

| | Beginning Balance | Adjustments | Increases | Decreases | Ending Balance |
|--------------------------------|----------------------|---------------------|-----------------------|---------------------|----------------------|
| Non-depreciable: | | | | | |
| Land | \$ 5,971,199 | \$ - | \$ 25,433 | \$ - | \$ 5,996,632 |
| 4-H Land | 218,700 | - | - | - | 218,700 |
| Construction in Progress | 9,599,357 | (9,476,158) | - | (123,199) | - |
| Non-depreciable capital assets | <u>15,789,256</u> | <u>(9,476,158)</u> | <u>25,433</u> | <u>(123,199)</u> | <u>6,215,332</u> |
| Depreciable: | | | | | |
| Buildings & Improvements | 23,862,714 | 14,957 | 1,122,892 | (8,200) | 24,992,363 |
| 4-H Buildings & Improvements | 362,882 | - | - | - | 362,882 |
| 4-H Equipment | 8,663 | - | - | - | 8,663 |
| Infrastructure | 235,493,880 | 9,584,402 | 100,292 | - | 245,178,574 |
| Equipment | 8,788,109 | - | 203,415 | (487,342) | 8,504,182 |
| Depreciable Capital Assets | <u>268,516,248</u> | <u>9,599,359</u> | <u>1,426,599</u> | <u>(495,542)</u> | <u>279,046,664</u> |
| Accumulated Depreciation: | | | | | |
| Buildings & Improvements | (8,857,221) | (34,962) | (566,579) | 1,654 | (9,457,108) |
| 4-H Buildings & Improvements | (79,970) | - | (7,841) | - | (87,811) |
| 4-H Equipment | (5,199) | - | (1,733) | - | (6,932) |
| Infrastructure | (219,824,061) | (1,059,231) | (1,883,830) | - | (222,767,122) |
| Equipment | (7,428,317) | - | (424,325) | 486,553 | (7,366,089) |
| Total Accumulated Depreciation | <u>(236,194,768)</u> | <u>(1,094,193)</u> | <u>(2,884,308)</u> | <u>488,207</u> | <u>(239,685,062)</u> |
| Net Depreciable Capital Assets | <u>32,321,481</u> | <u>8,505,166</u> | <u>(1,457,709)</u> | <u>(7,335)</u> | <u>39,361,603</u> |
| Net Capital Assets | <u>\$ 48,110,737</u> | <u>\$ (970,992)</u> | <u>\$ (1,432,276)</u> | <u>\$ (130,534)</u> | <u>\$ 45,576,935</u> |

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(6) Capital Assets (continued)

Depreciation expense for governmental activities is charged to functions as follows:

| | |
|--|---------------------|
| General Government | \$ 136,353 |
| Highway and Street | 1,960,401 |
| Public Safety | 457,653 |
| Culture and Recreation | 123,987 |
| Health and Welfare | - |
| Economic Development | 205,914 |
| Total Governmental Activities Depreciation | <u>\$ 2,884,308</u> |

Business Type

| | Beginning Balance | Adjustments | Increases | Decreases | Ending Balance |
|-----------------------------------|----------------------|---------------|---------------------|-------------|---------------------|
| Non-depreciable: | | | | | |
| Land | \$ 637,483 | \$ - | \$ - | \$ - | \$ 637,483 |
| Non-depreciable capital assets | <u>637,483</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>637,483</u> |
| Depreciable: | | | | | |
| Buildings & Improvements | 4,803,279 | - | - | - | 4,803,279 |
| Equipment | 160,850 | - | - | - | 160,850 |
| Depreciable Capital Assets | <u>4,964,129</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,964,129</u> |
| Accumulated Depreciation: | | | | | |
| Buildings & Improvements | (973,582) | (829) | (120,004) | - | (1,094,415) |
| Equipment | (144,450) | 826 | (3,735) | - | (147,359) |
| Total Accumulated Depreciation | <u>(1,118,032)</u> | <u>(3)</u> | <u>(123,739)</u> | <u>-</u> | <u>(1,241,774)</u> |
| Net Depreciable Capital Assets | <u>3,846,097</u> | <u>(3)</u> | <u>(123,739)</u> | <u>-</u> | <u>3,722,355</u> |
| Net Capital Assets | <u>\$ 4,483,580</u> | <u>\$ (3)</u> | <u>\$ (123,739)</u> | <u>\$ -</u> | <u>\$ 4,359,838</u> |

(7) Other Assets

There is a prepaid pension asset of \$4,521,902 as of June 30, 2014, associated with the Pension Bond as described in Note 8. The pension asset is being amortized over the life of the bond.

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(8) Long-term Debt

Governmental Activities

A. Changes in long-term liabilities

Long-term liability activity of the governmental activities for the year ended June 30, 2014 was as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|------------------------------------|----------------------|------------|----------------|----------------|------------------------|
| Bonds Payable | \$ 12,630,882 | \$ - | \$ (1,064,907) | \$ 11,565,975 | \$ 1,122,371 |
| Notes Payable | 7,014,722 | - | (425,265) | 6,589,457 | 267,949 |
| Total | 19,645,604 | - | (1,490,172) | 18,155,432 | 1,390,320 |
| Leases Payable | - | 33,816 | (10,560) | 23,256 | 11,257 |
| Accrued Compensated Absences | 1,410,713 | 49,910 | - | 1,460,623 | 91,109 |
| Net OPEB obligation | 648,723 | 56,792 | - | 705,515 | - |
| Total Debt | \$ 21,705,040 | \$ 140,518 | \$ (1,500,732) | \$ 20,344,826 | \$ 1,492,686 |

B. Advanced Refunding

On November 21, 2006, the County advance refunded a portion of the Series 1999 General Obligation Bonds by issuing \$8,365,000 General Obligation Refunding Bonds. These resources were used to purchase U.S. government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt services payments of the refunded debt. As a result, the refunded portion of the obligations is considered defeased and the liability has been removed from the governmental activities column from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$120,000. The deferred loss is being netted and amortized over the life of the new debt, which is equal to the life of the refunded debt. This advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$383,560 and resulted in an economic gain of \$312,046.

C. Notes Payable

On April 20, 2011, the County received proceeds of \$713,000 loan from US Bank in order to pay for energy efficiency renovations at the County Courthouse building. The loan has an annual interest rate of 3.75% and a ten year term which may be paid off early without penalty after April 20, 2014. The project is expected to substantially reduce the electric and gas utility needs and cost in the Courthouse.

\$ 526,161

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

C. Notes Payable (continued)

The City of St. Helens loaned \$100,000 to Columbia County for a joint housing project between the Community Action Team (CAT) and Columbia County Community Corrections (CCCC). This housing project will benefit people in transition from detention. CAT and CCCC located grants and this loan to build affordable housing for these citizens. The loan will be repaid over the next twenty years from rent revenue. \$ 69,296

On April 12, 2000, the County received a loan in the amount of \$410,000 from the Oregon Economic Development Special Public Works Fund (SPWF) for the West Rainier project. The loan carries a 5.25% interest rate over 25 years. 247,106

Since April 27, 2004, the County has received proceeds in the amount of \$5,894,818 from the Oregon Economic Development Special Public Works Fund (SPWF) on a note for road construction to be repaid from tax increment financing. The amount due has increased because of near-term zero dollar debt payments has added capitalization of interest cost. 5,746,893

Total notes payable \$ 6,589,456

Annual debt service requirements to maturity for notes payable are as follows:

| Year Ending June 30 | Principal | Interest | Total Payment |
|------------------------|---------------------|---------------------|---------------------|
| 2015 | \$ 267,949 | \$ 831,671 | \$ 1,099,620 |
| 2016 | 789,679 | 309,116 | 1,098,795 |
| 2017 | 627,418 | 270,551 | 897,969 |
| 2018 | 657,028 | 240,117 | 897,145 |
| 2019 | 388,078 | 208,241 | 596,319 |
| 2020-2024 | 1,980,872 | 756,532 | 2,737,404 |
| 2025-2029 | 1,878,433 | 258,337 | 2,136,770 |
| Total | <u>\$ 6,589,457</u> | <u>\$ 2,874,565</u> | <u>\$ 9,464,022</u> |

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

D. Bonds Payable:

In March 2002, the County issued Limited Tax Pension Obligations, Series 2002A and Series 2002B totaling \$4,394,484. The Series 2002 A are deferred interest obligations, while the Series 2002B are current interest obligations. The 2002A Obligations were issued as deferred interest obligations, with interest payable only at maturity, and compounded semiannually at June 1 and December 1. The 2002B obligations were issued as current interest obligations, with interest payable on December 1 of each year until maturity or earlier prepayment. The bonds carry interest rates varying from 2.0 to 7.41% with an average yield of about 7%. Interest rates are set at different levels throughout the life of the bond. On September 23, 2005, the County issued additional Limited Tax Pension Obligations in the amount of \$3,860,000 with interest rates varying from 4.79 to 5%. Interest rates are set at different levels throughout the life of the bond. These series 2005 bonds were issued as current interest obligations, with interest payable on June 1 and December 1 of each year until maturity. The proceeds from these limited tax bonds were used to finance the estimated unfunded actuarial liability with the Oregon Public Employees Retirement System (PERS).

7,475,976

On November 30, 2006, Columbia County advance refunded a portion of the 1999 General Obligation Bonds. General Obligation Refunding Bonds, Series 2006 were issued in the amount of \$8,365,000 with interest rate varying from 4.0 to 4.25%. Interest rates are set at different levels throughout the life of the bond. Interest is payable on June 1 and December 1 of each year until maturity. These resources were used to purchase U.S. government securities that were placed in irrevocable trust for the purpose of generating resources for all future debt services payments on the refunded debt. As a result, the refunded portion of the obligations is considered defeased and the liability has been removed from the governmental activities column from the statement of net position.

4,090,000

Total Bonds Payable

\$11,565,976

Annual debt service requirements to maturity for bonds payable are as follows:

| Year Ending June 30 | Principal | Interest | Total Payment |
|------------------------|----------------------|---------------------|----------------------|
| 2015 | \$ 1,122,371 | \$ 682,781 | \$ 1,805,152 |
| 2016 | 1,189,236 | 657,857 | 1,847,093 |
| 2017 | 1,259,058 | 627,204 | 1,886,262 |
| 2018 | 1,325,441 | 595,789 | 1,921,229 |
| 2019 | 262,245 | 567,367 | 829,612 |
| 2020-2024 | 2,942,625 | 1,809,759 | 4,752,384 |
| 2025-2029 | 3,465,000 | 496,710 | 3,961,710 |
| Total | <u>\$ 11,565,976</u> | <u>\$ 5,437,467</u> | <u>\$ 17,003,443</u> |

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

E. Leases

At the end of fiscal year 2013-2014 capital leases had the following balance:

| Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|----------------------|-----------|-------------|-------------------|------------------------|
| \$ - | \$ 46,607 | \$ (23,351) | \$ 23,256 | \$ 11,257 |

Principal lease payments due total \$11,257 in 2014-15 and \$11,999 in 2015-16. Interest payments due total \$1,535 in 2014-15 and \$792 in 2015-16.

Business-type Activities

A. Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2014, was as follows:

| Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|----------------------|-------------|---------------------|---------------------|------------------------|
| \$ 3,657,705 | \$ - | \$ (141,872) | \$ 3,515,833 | \$ 148,923 |
| <u>\$ 3,657,705</u> | <u>\$ -</u> | <u>\$ (141,872)</u> | <u>\$ 3,515,833</u> | <u>\$ 148,923</u> |

B. Note Payable

On March 17, 2004, the County received financing in the amount of \$4,435,000 at 4.97% from the Oregon Economic and Community Development Department for the construction of a new solid waste transfer station. Annual principal and interest payments of \$323,660 are due for the next 25 years. 3,515,833

Total note payable \$ 3,515,833

The annual debt service requirement to maturity for the note payable is as follows:

| Year Ending June 30 | Principal | Interest | Total Payment |
|---------------------------|---------------------|---------------------|---------------------|
| 2015 | \$ 148,923 | \$ 174,737 | \$ 323,660 |
| 2016 | 156,325 | 167,335 | 323,660 |
| 2017 | 164,094 | 159,566 | 323,660 |
| 2018 | 172,249 | 151,411 | 323,660 |
| 2019 | 180,810 | 142,850 | 323,660 |
| 2020-2024 | 1,048,116 | 570,184 | 1,618,300 |
| 2025-2029 | 1,335,782 | 282,518 | 1,618,300 |
| 2030-2033 | 309,535 | 15,384 | 324,919 |
| Total | <u>\$ 3,515,834</u> | <u>\$ 1,663,985</u> | <u>\$ 5,179,819</u> |

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

(9) Pension Plan

A. Plan Description

The County contributes to two pension plans administered by the Oregon Public Employees Retirement System (PERS). The Oregon Public Employees Retirement Fund (OPERF) applies to the County's contribution for qualifying employees who were hired before August 29, 2003, and is a cost-sharing multiple-employer defined benefit pension plan. The Oregon Public Service Retirement Plan (OPSRP) is a hybrid successor plan to the OPERF and consists of two programs: The Pension Program, the defined benefit portion of the plan, applies to qualifying County employees hired after August 29, 2003, and to inactive employees who return to employment following a six-month or greater break in service. Benefits are calculated by a formula for members who attain normal retirement age. The formula takes into account final average salary and years of service. Beginning January 1, 2004, all PERS member contributions go into the Individual Account Program (IAP), the defined contribution portion of the plan. PERS members retain their existing PERS accounts, but any future member contributions are deposited into the member's IAP, not the member's PERS account.

Both PERS plans provide retirement and disability benefits, post employment healthcare benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is administered under Oregon Revised Statute Chapter 238, which establishes the Public Employees Retirement Board as the governing body of PERS.

PERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to PERS, PO Box 23700, Tigard, OR 97281-3700 or by calling 503-598-7377.

B. Funding Policy

Members of PERS are required to contribute 6.00% of their salary covered under the plan, which is invested in the OPSRP Individual Account program; this is paid by the County. The County is required by ORS 238.225 to contribute at an actuarially determined rate for the qualifying employees under the OPERF plan, and a general service rate for the qualifying employees under the OPSRP plan. The OPERF rate for the year ended June 30, 2014, was 10.68%. The OPSRP rates in effect for the year ended June 30, 2014, were 6.60% for general employees and 9.33% for police and fire employees. The annual pension cost was \$1,860,113, which includes the County's pension bond assessment of \$654,330. The contribution requirements for plan members are established by ORS Chapter 238 and may be amended by an act of the Oregon Legislature.

Oregon General Obligation Pension Bonds were issued to fund the States' share of the Unfunded Actuarial Liability and \$2 billion was delivered to PERS. Over the next 24 years the State will be obligated to make the principal and interest payments on the pension obligation bonds. All benefiting agencies are charged the same rate to pay this debt service. The County paid \$654,330 in pension bond assessment during the fiscal year ending June 30, 2014.

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

C. Annual Pension Cost

Contribution information for the years ended June 30, 2014, 2013, and 2012 is as follows:

| Fiscal Year Ended | Annual Pension Cost (ARC) | % of APC Contributed | Net Pension Obligation |
|-------------------|---------------------------|----------------------|------------------------|
| 6/30/2014 | \$ 1,860,113 | 100% | \$ * |
| 6/30/2013 | \$ 1,295,507 | 100% | \$ 8,132,595 |
| 6/30/2012 | \$ 1,855,618 | 100% | \$ 8,851,421 |

(10) Other Post Employment Benefits

The County implemented Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* in fiscal year ended June 30, 2012. Other postemployment benefits, OPEB, include postemployment healthcare and other forms of postemployment benefits that are provided separately from the pension plan. This Statement establishes standards for the measurement, recognition, and display of OPEB expenditures and related liabilities, note disclosures, and if applicable, required supplementary information (RSI) in the financial reports.

Post Employment Health Insurance Subsidy

Plan Description – The County operates a single-employer retiree benefit plan that provides postemployment health, dental, and vision insurance benefits to eligible employees and their spouses. There are active and retired members in the plan. Benefits and eligibility for members are established through the collective bargaining agreements.

The post-retirement healthcare plan was established in accordance with Oregon Revised Statutes (ORS) 243.303. ORS stipulated that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. The difference between retiree claims cost, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums, represents the implicit employer contribution. The County did not establish an irrevocable trust (or equivalent arrangement) to account for the plan.

Funding Policy – The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation to fund these benefits in advance.

Annual Pension Cost and Net Pension Obligation - The annual other postemployment benefit cost is calculated based on the annual required contribution of the employer (ARC), and amount actuarially determined in accordance within the parameter of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(10) Other Post Employment Benefits (Continued)

The following table shows the components of the net pension obligation (NPO) at the end of the year:

| | 2012 | 2013 | 2014 |
|--|-------------------|-------------------|-------------------|
| Annual required contribution (ARC) | \$ 206,423 | \$ 215,247 | \$ 218,221 |
| Interest on net pension obligation | 19,999 | 22,782 | 22,705 |
| Adjustment to annual required contribution | (33,978) | (38,705) | (78,003) |
| Annual pension cost | 192,444 | 199,324 | 162,923 |
| Estimated implicit benefit payments | (122,887) | (120,141) | (106,131) |
| Increase in net pension obligation (NPO) | 69,557 | 79,183 | 56,792 |
| NPO (Asset) at beginning of year | 499,983 | 569,540 | 648,723 |
| NPO (Asset) at end of year | <u>\$ 569,540</u> | <u>\$ 648,723</u> | <u>\$ 705,515</u> |

The following table shows historical Annual OPEB cost and net OPEB obligation.

| Fiscal Year | Annual OPEB cost | Percentage of annual OPEB cost contributed | Net OPEB Obligation |
|----------------|---------------------|--|------------------------|
| 2014 | \$ 162,923 | 65.0% | \$ 705,515 |
| 2013 | \$ 199,324 | 60.0% | \$ 648,723 |
| 2012 | \$ 192,444 | 64.0% | \$ 569,540 |

Actuarial Methods and Assumptions – The annual required contribution (ARC) for the current year was determined as part of the August 1, 2012 actuarial valuation using the projected unit credit cost method. The objective of this method is to fund each participant’s benefits under the plans as they accrue. The unfunded accrued liability is amortized over an open period of 15 years as a percentage of payroll. The actuarial assumptions included (a) a rate of return on investment of present and future assets of 3.50% compounded annually and a payroll growth rate of 3.50%, (b) a 55% assumption of participants who elect self-pay retiree medical coverage and 35% for women and 70% for men assumption of participants who elect coverage at retirement who also elect spouse coverage until the spouse reaches age 65; (c) health care trend costs were revised to use a model circulated by the Society of Actuaries. Inflation rate assumption is 2.75%. The demographic assumptions regarding retirement, mortality, and turnover are based on Oregon PERS valuation assumptions as of December 31, 2011.

COLUMBIA COUNTY, OREGON
NOTES TO THE BASIC FINANCIAL STATEMENTS

(10) Other Post Employment Benefits (Continued)

Funding Status and Funding Progress – As of August 1, 2012, the most recent actuarial valuation date, the plan was zero percent funded. The actuarial accrued liability for benefits was \$1,182,594, and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,182,594. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(11) Risk Management

The County is exposed to various risks of loss related to: torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. Except for unemployment compensation, the County purchases commercial insurance to minimize its exposure to these risks. There has been no significant reduction in commercial insurance coverage from fiscal year 2013 to 2014. Workers compensation claims are insured through incurred loss retrospective policies. Settled claims have not exceeded this commercial coverage for any of the past three years.

(12) Litigation

Management of the County believes that the total amount of liability, if any, which may arise from claims and lawsuits pending against Columbia County beyond that, which is covered by insurance, would not have a material effect of the County's financial statement.

(13) Contingencies

A number of federally assisted grant programs are participated in. These programs are subject to program compliance audits by the grantors or their representatives. Compliance with grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although such amounts are expected by management to be immaterial.

(14) Commitments

The Columbia County Development Agency has pledged tax increment revenues to repay a loan from OECDD incurred by the Port of St. Helens to build a water intake and discharge system in the plan area. The loan is a construction loan with a 25 year term, 5% interest, in the amount of \$8,095,121. This loan is in second position for debt commitments for the CCDA; annual debt service will be paid as long as sufficient tax increment revenues are available

(15) Prior Period Adjustment

The Road project was originally thought to be on hold in Port Westward urban renewal area, thus it was in CIP, however the expense was related to a completed phase and should have been recorded in Infrastructure as of 2009 and should have been accumulating depreciation over a 40 year schedule. Accumulated depreciation was restated and beginning net position was adjusted as noted below.

| | |
|--------------------------------------|--------------|
| Original Net Position, as of 6/30/13 | \$39,710,215 |
| Prior Period Adjustment | (1,145,032) |

COLUMBIA COUNTY, OREGON
 NOTES TO THE BASIC FINANCIAL STATEMENTS

(16) Fund Balance

The specific purposes for each of the categories of fund balance as of June 30, 2014 are as follows:

| | <u>GENERAL FUND</u> | <u>DIRECT PASS THROUGH FUND</u> | <u>UNMET NEEDS FUND</u> | <u>ROAD FUND</u> | <u>NONMAJOR FUNDS</u> | <u>TOTAL</u> |
|-----------------------------|-------------------------|---|---------------------------------|----------------------|---------------------------|------------------|
| Fund Balances: | | | | | | |
| <u>Nonspendable:</u> | | | | | | |
| Prepaid & Inventory | \$ 143,084 | \$ - | \$ - | \$ 120,021 | \$ 23,647 | \$ 286,752 |
| <u>Restricted:</u> | | | | | | |
| Debt Funded Projects | 436,929 | | | | 74,659 | 511,588 |
| Grants | 188,062 | | | | 17,904 | 205,966 |
| Oregon Law: | | | | | | - |
| Mediat'n, Clerk Rec., | | | | | | |
| Court Security | 29,565 | | | | 93,806 | 123,371 |
| SDC Roads | | | | 454,143 | | 454,143 |
| SDC Parks | | | | | 108,416 | 108,416 |
| Road Fund | | | | 1,069,469 | | 1,069,469 |
| Parks Fund | | | | | 477,748 | 477,748 |
| Community Corrections | | | | | 338,609 | 338,609 |
| Corner Preservation | | | | | 193,415 | 193,415 |
| Footpath Bicycle Trail | | | | | 364,768 | 364,768 |
| Law Library | | | | | 150,858 | 150,858 |
| Fair Fund | | | | | 57,363 | 57,363 |
| Family and Children | | | | | 19,003 | 19,003 |
| Inmate Benefit | | | | | 27,147 | 27,147 |
| Transit | | | | | 165,124 | 165,124 |
| Building Services | | | | | 209,321 | 209,321 |
| Development Agency | | | | | 1,121,414 | 1,121,414 |
| 4-H Extension Services | | | | | 406,432 | 406,432 |
| Meadowview Service Dist | | | | | 5,509 | 5,509 |
| | <u>654,555</u> | <u>-</u> | <u>-</u> | <u>1,523,612</u> | <u>3,831,496</u> | <u>6,009,663</u> |
| <u>Committed to:</u> | | | | | | |
| Homeland Security | | | | | | |
| Emergency Mgt | 45,000 | - | - | - | - | 45,000 |
| Fair Facilities | 137,423 | - | - | - | - | 137,423 |
| Technology | 30,000 | - | - | - | - | 30,000 |
| Roof Reserve | 59,400 | - | - | - | - | 59,400 |
| | <u>271,823</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>271,823</u> |
| <u>Assigned:</u> | | | | | | |
| PERS Reserve | 232,055 | - | - | 53,949 | 47,275 | 333,279 |

COLUMBIA COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

COLUMBIA COUNTY, OREGON

POST EMPLOYMENT HEALTH INSURANCE SUBSIDY

SCHEDULE OF FUNDING PROGRESS

June 30, 2014

| | (a) | (b) | (b) - (a) | (a/b) | (c) | ((b-a)/c) |
|-------------------------------------|--|--|-------------------|-------------------------|----------------------------|--|
| <u>Actuarial Valuation Date</u> | <u>Actuarial Value of Assets</u> | <u>Actuarial Accrued Liability (AAL)</u> | <u>AAL (UAAL)</u> | <u>Funded Ratio</u> | <u>Covered Payroll</u> | <u>UAAL as a Percentage of Covered Payroll</u> |
| 8/1/2012 | \$ - | \$ 1,182,594 | \$ 1,182,594 | 0% | \$ n/a | n/a |
| 8/1/2010 | \$ - | \$ 1,358,863 | \$ 1,358,863 | 0% | \$ 9,708,648 | 14% |
| 8/1/2008 | - | 1,452,130 | 1,452,130 | 0% | \$ 9,090,754 | 16% |

COLUMBIA COUNTY, OREGON

SUPPLEMENTARY INFORMATION

COLUMBIA COUNTY, OREGON

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014**

| | <u>TOTAL NON-MAJOR SPECIAL REVENUE FUNDS</u> | <u>JAIL BOND DEBT SERVICE FUND</u> | <u>TOTAL</u> |
|--|--|--|---------------------|
| ASSETS | | | |
| Cash and investment | \$ 3,767,034 | \$ 74,659 | \$ 3,841,693 |
| Property taxes receivable | 118,644 | 99,776 | 218,420 |
| Accounts receivable | 42,503 | - | 42,503 |
| Due from other governments | 238,821 | - | 238,821 |
| Prepays | 23,647 | - | 23,647 |
| Total assets | <u>\$ 4,190,649</u> | <u>\$ 174,435</u> | <u>\$ 4,365,084</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES: | | | |
| LIABILITIES | | | |
| Accounts payable | \$ 206,433 | \$ - | \$ 206,433 |
| Payroll liabilities | 33,463 | - | 33,463 |
| Deposits | 4,350 | - | 4,350 |
| Total liabilities | <u>244,246</u> | <u>-</u> | <u>244,246</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unavailable revenue - property taxes | 118,644 | 99,776 | 218,420 |
| Total deferred inflows of resources | <u>118,644</u> | <u>99,776</u> | <u>218,420</u> |
| FUND BALANCES | | | |
| Nonspendable | 23,647 | - | 23,647 |
| Restricted | 3,756,837 | 74,659 | 3,831,496 |
| Assigned | 47,275 | - | 47,275 |
| Total fund balances | <u>3,827,759</u> | <u>74,659</u> | <u>3,902,418</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 4,190,649</u> | <u>\$ 174,435</u> | <u>\$ 4,365,084</u> |

COLUMBIA COUNTY, OREGON

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2014**

| | TOTAL NON-MAJOR SPECIAL REVENUE FUNDS | JAIL BOND DEBT SERVICE FUND | TOTAL |
|---------------------------------------|--|-----------------------------------|--------------|
| REVENUES | | | |
| Property taxes | \$ 2,512,097 | \$ 1,116,406 | \$ 3,628,503 |
| Interest on investments | 19,741 | 2,828 | 22,569 |
| Intergovernmental | 4,908,414 | - | 4,908,414 |
| Charges for services | 190,901 | - | 190,901 |
| Forest, land, sales & royalties | 409,223 | - | 409,223 |
| Fines and fees | 1,784,949 | - | 1,784,949 |
| Miscellaneous | 175,672 | - | 175,672 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 10,000,997 | 1,119,234 | 11,120,231 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | |
| General governmental | 543,842 | - | 543,842 |
| Public safety | 1,178,574 | - | 1,178,574 |
| Health and welfare | 394,930 | - | 394,930 |
| Culture and recreation | 1,177,630 | - | 1,177,630 |
| Economic development | 2,071,064 | - | 2,071,064 |
| Debt service | 1,006,680 | 1,116,388 | 2,123,068 |
| Capital outlay | 1,113,926 | - | 1,113,926 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 7,486,646 | 1,116,388 | 8,603,034 |
| | <hr/> | <hr/> | <hr/> |
| Excess of Revenues | | | |
| Over (Under) Expenditures | 2,514,351 | 2,846 | 2,517,197 |
| | <hr/> | <hr/> | <hr/> |
| Other Financing Sources (Uses) | | | |
| Transfers in | 104,190 | - | 104,190 |
| Transfers out | (1,427,763) | - | (1,427,763) |
| | <hr/> | <hr/> | <hr/> |
| Total Other Financing Sources (Uses) | (1,323,573) | - | (1,323,573) |
| | <hr/> | <hr/> | <hr/> |
| Net Change in Fund Balance | 1,190,778 | 2,846 | 1,193,624 |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCE - BEGINNING | 2,636,981 | 71,813 | 2,708,794 |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCE - ENDING | \$ 3,827,759 | \$ 74,659 | \$ 3,902,418 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

COLUMBIA COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
June 30, 2014**

| | <u>FAIR BOARD FUND</u> | <u>CHILDREN & YOUTH SERVICES FUND</u> | <u>CORNER PRESERVATION FUND</u> | <u>INMATE BENEFIT EXPENSES FUND</u> |
|--|--------------------------------|---|---|---|
| ASSETS | | | | |
| Cash and investments | \$ 85,056 | \$ 51,295 | \$ 195,585 | \$ 27,203 |
| Property taxes receivable | - | - | - | - |
| Accounts receivable and deposits | - | - | 580 | 1,806 |
| Due from other governments | - | 22,469 | - | - |
| Prepays | - | - | 1,301 | - |
| Total assets | <u>\$ 85,056</u> | <u>\$ 73,764</u> | <u>\$ 197,466</u> | <u>\$ 29,009</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES: | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$ 27,593 | \$ 53,720 | \$ 80 | \$ 4,724 |
| Other Liabilities | 100 | - | - | (3,880) |
| Deposits | - | - | - | - |
| Total liabilities | <u>27,693</u> | <u>53,720</u> | <u>80</u> | <u>844</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - property taxes | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES | | | | |
| Nonspendable | - | - | 1,301 | - |
| Restricted | 57,363 | 19,003 | 193,415 | 27,147 |
| Assigned | - | 1,041 | 2,670 | 1,018 |
| Total fund balance | <u>57,363</u> | <u>20,044</u> | <u>197,386</u> | <u>28,165</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 85,056</u> | <u>\$ 73,764</u> | <u>\$ 197,466</u> | <u>\$ 29,009</u> |

| COURTHOUSE SECURITY FUND | COMMUNITY CORRECTIONS FUND | LAW LIBRARY FUND | FOOTPATH & BICYCLE TRAIL FUND | UNMET NEEDS FUND | COUNTY PARK FUND | CC RIDER TRANSPORTATION FUND |
|--------------------------------|----------------------------------|------------------------|-------------------------------------|---------------------|------------------------|------------------------------------|
| \$ 93,706 | \$ 350,289 | \$ 150,858 | \$ 362,110 | \$ 17,904 | \$ 580,002 | \$ 56,809 |
| - | - | - | - | - | - | - |
| - | 16,222 | - | - | - | 19,007 | 3,761 |
| 100 | 1,745 | - | 2,658 | - | 26,019 | 185,830 |
| - | 11,402 | - | - | - | 4,284 | - |
| <u>\$ 93,806</u> | <u>\$ 379,658</u> | <u>\$ 150,858</u> | <u>\$ 364,768</u> | <u>\$ 17,904</u> | <u>\$ 629,312</u> | <u>\$ 246,400</u> |
| \$ - | \$ 6,666 | \$ - | \$ - | \$ - | \$ 25,621 | \$ 79,666 |
| - | - | - | - | - | 1,325 | - |
| - | - | - | - | - | 4,350 | - |
| - | 6,666 | - | - | - | 31,296 | 79,666 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 11,402 | - | - | - | 4,284 | - |
| 93,806 | 338,609 | 150,858 | 364,768 | 17,904 | 586,165 | 165,124 |
| - | 22,981 | - | - | - | 7,567 | 1,610 |
| <u>93,806</u> | <u>372,992</u> | <u>150,858</u> | <u>364,768</u> | <u>17,904</u> | <u>598,016</u> | <u>166,734</u> |
| <u>\$ 93,806</u> | <u>\$ 379,658</u> | <u>\$ 150,858</u> | <u>\$ 364,768</u> | <u>\$ 17,904</u> | <u>\$ 629,312</u> | <u>\$ 246,400</u> |

| BUILDING SERVICES FUND | MEADOWVIEW SERVICE DISTRICT FUND | COLUMBIA COUNTY DEVELOPMENT AGENCY | 4-H EXTENSION SERVICE DISTRICT FUND | TOTAL |
|------------------------------|---|---|--|---------------------|
| \$ 255,496 | \$ 5,509 | \$ 1,125,614 | \$ 409,598 | \$ 3,767,034 |
| - | - | 98,543 | 20,101 | 118,644 |
| 1,127 | - | - | - | 42,503 |
| - | - | - | - | 238,821 |
| 4,055 | - | - | 2,605 | 23,647 |
| <u>\$ 260,678</u> | <u>\$ 5,509</u> | <u>\$ 1,224,157</u> | <u>\$ 432,304</u> | <u>\$ 4,190,649</u> |
| \$ 996 | \$ - | \$ 4,200 | \$ 3,166 | \$ 206,433 |
| 35,918 | - | - | - | 33,463 |
| - | - | - | - | 4,350 |
| <u>36,914</u> | <u>-</u> | <u>4,200</u> | <u>3,166</u> | <u>244,246</u> |
| - | - | 98,543 | 20,101 | 118,644 |
| - | - | 98,543 | 20,101 | 118,644 |
| 4,055 | - | - | 2,605 | 23,647 |
| 209,321 | 5,509 | 1,121,414 | 406,432 | 3,756,837 |
| 10,388 | - | - | - | 47,275 |
| <u>223,764</u> | <u>5,509</u> | <u>1,121,414</u> | <u>409,037</u> | <u>3,827,759</u> |
| <u>\$ 260,678</u> | <u>\$ 5,509</u> | <u>\$ 1,224,157</u> | <u>\$ 432,304</u> | <u>\$ 4,190,649</u> |

COLUMBIA COUNTY, OREGON

**SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
For the Year Ended June 30, 2014**

| | <u>FAIR BOARD FUND</u> | <u>CHILDREN & YOUTH SERVICES FUND</u> | <u>CORNER PRESERVATION FUND</u> | <u>INMATE BENEFIT EXPENSES FUND</u> |
|---|--------------------------------|---|---|---|
| REVENUES | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Interest on investments | 602 | 172 | 1,159 | 149 |
| Intergovernmental | 50,964 | 274,580 | - | - |
| Charges for services | - | - | - | - |
| Forest, land, sales & royalties | - | - | - | - |
| Fines and fees | 356,565 | - | 73,795 | 75,399 |
| Miscellaneous | 4,355 | - | - | - |
| Total revenues | <u>412,486</u> | <u>274,752</u> | <u>74,954</u> | <u>75,548</u> |
| EXPENDITURES | | | | |
| General governmental | - | - | 109,232 | - |
| Public safety | - | - | - | 74,266 |
| Health and welfare | - | 303,174 | - | - |
| Culture and recreation | 387,002 | - | - | - |
| Economic development | - | - | - | - |
| Debt service | - | - | - | - |
| Capital outlay | 46,007 | - | 8,496 | - |
| Total expenditures | <u>433,009</u> | <u>303,174</u> | <u>117,728</u> | <u>74,266</u> |
| Excess of Revenues Over (Under) Expenditures | (20,523) | (28,422) | (42,774) | 1,282 |
| Other Financing Sources (Uses): | | | | |
| Transfers in | - | 1,041 | 2,670 | 1,018 |
| Transfers out | <u>(48,255)</u> | <u>(5,104)</u> | <u>(28,337)</u> | <u>(19,013)</u> |
| Total Other Financing Sources (Uses) | <u>(48,255)</u> | <u>(4,063)</u> | <u>(25,667)</u> | <u>(17,995)</u> |
| Net Change in Fund Balance | (68,778) | (32,485) | (68,441) | (16,713) |
| FUND BALANCE - BEGINNING OF YEAR | <u>126,141</u> | <u>52,529</u> | <u>265,827</u> | <u>44,878</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 57,363</u> | <u>\$ 20,044</u> | <u>\$ 197,386</u> | <u>\$ 28,165</u> |

| COURTHOUSE SECURITY FUND | COMMUNITY CORRECTIONS FUND | LAW LIBRARY FUND | FOOTPATH & BICYCLE TRAIL FUND | UNMET NEEDS FUND | COUNTY PARK FUND | CC RIDER TRANSPORTATION FUND |
|--------------------------------|----------------------------------|------------------------|-------------------------------------|---------------------|------------------------|------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 503 | 2,118 | 784 | 1,776 | 20 | 2,004 | 454 |
| - | 1,530,352 | - | 34,842 | 81,393 | 179,151 | 2,757,132 |
| - | - | - | - | - | - | 180,400 |
| - | - | - | - | - | 368,298 | - |
| 36,992 | 72,970 | 40,197 | - | - | 197,184 | 258,952 |
| | 85,790 | | - | 12,795 | 23,656 | 35,691 |
| <u>37,495</u> | <u>1,691,230</u> | <u>40,981</u> | <u>36,618</u> | <u>94,208</u> | <u>770,293</u> | <u>3,232,629</u> |
| - | - | - | - | - | - | - |
| 1,774 | 1,102,534 | - | - | - | - | - |
| - | - | - | - | 91,756 | - | - |
| - | - | 42,197 | - | - | 527,244 | - |
| - | - | - | - | - | - | 2,059,761 |
| - | 6,680 | - | - | - | - | - |
| - | - | 1,481 | - | - | 5,425 | 1,052,517 |
| <u>1,774</u> | <u>1,109,214</u> | <u>43,678</u> | <u>-</u> | <u>91,756</u> | <u>532,669</u> | <u>3,112,278</u> |
| 35,721 | 582,016 | (2,697) | 36,618 | 2,452 | 237,624 | 120,351 |
| - | 37,606 | - | - | - | 7,567 | 35,226 |
| <u>(33,848)</u> | <u>(451,321)</u> | <u>(1,692)</u> | <u>(4,482)</u> | <u>-</u> | <u>(111,493)</u> | <u>(131,337)</u> |
| <u>(33,848)</u> | <u>(413,715)</u> | <u>(1,692)</u> | <u>(4,482)</u> | <u>-</u> | <u>(103,926)</u> | <u>(96,111)</u> |
| 1,873 | 168,301 | (4,389) | 32,136 | 2,452 | 133,698 | 24,240 |
| 91,933 | 204,691 | 155,247 | 332,632 | 15,452 | 464,318 | 142,494 |
| <u>\$ 93,806</u> | <u>\$ 372,992</u> | <u>\$ 150,858</u> | <u>\$ 364,768</u> | <u>\$ 17,904</u> | <u>\$ 598,016</u> | <u>\$ 166,734</u> |

| BUILDING SERVICES FUND | MEADOWVIEW SERVICE DISTRICT FUND | COLUMBIA COUNTY DEVELOPMENT AGENCY | 4-H EXTENSION SERVICE DISTRICT FUND | TOTAL |
|------------------------------|---|---|--|---------------------|
| \$ - | \$ 2,762 | \$ 2,275,431 | \$ 233,904 | \$ 2,512,097 |
| 1,035 | 28 | 6,656 | 2,281 | 19,741 |
| - | - | - | - | 4,908,414 |
| - | - | - | 10,501 | 190,901 |
| - | 16 | 40,909 | - | 409,223 |
| 672,895 | - | - | - | 1,784,949 |
| | | | 13,385 | 175,672 |
| <u>673,930</u> | <u>2,806</u> | <u>2,322,996</u> | <u>260,071</u> | <u>10,000,997</u> |
| 433,415 | 1,195 | - | - | 543,842 |
| - | - | - | - | 1,178,574 |
| - | - | - | - | 394,930 |
| - | - | - | 221,187 | 1,177,630 |
| - | - | 11,303 | - | 2,071,064 |
| - | - | 1,000,000 | - | 1,006,680 |
| - | - | - | - | 1,113,926 |
| <u>433,415</u> | <u>1,195</u> | <u>1,011,303</u> | <u>221,187</u> | <u>7,486,646</u> |
| 240,515 | 1,611 | 1,311,693 | 38,884 | 2,514,351 |
| 19,063 | - | - | - | 104,190 |
| <u>(75,703)</u> | <u>(750)</u> | <u>(516,428)</u> | <u>-</u> | <u>(1,427,763)</u> |
| <u>(56,640)</u> | <u>(750)</u> | <u>(516,428)</u> | <u>-</u> | <u>(1,323,573)</u> |
| 183,875 | 861 | 795,265 | 38,884 | 1,190,778 |
| 39,889 | 4,648 | 326,149 | 370,153 | 2,636,981 |
| <u>\$ 223,764</u> | <u>\$ 5,509</u> | <u>\$ 1,121,414</u> | <u>\$ 409,037</u> | <u>\$ 3,827,759</u> |

COLUMBIA COUNTY, OREGON

**UNMET NEEDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---------------------------------|----------------------------|-------------------------|------------------|---|
| REVENUES | | | | |
| Grants | \$ 1,500,000 | \$ 1,500,000 | \$ 81,393 | \$ (1,418,607) |
| Interest | (500) | (500) | 20 | 520 |
| Miscellaneous | 500 | 500 | 12,795 | 12,295 |
| Total revenues | <u>1,500,000</u> | <u>1,500,000</u> | <u>94,208</u> | <u>(1,405,792)</u> |
| EXPENDITURES | | | | |
| Material and services | <u>2,190,337</u> | <u>2,190,337 (1)</u> | <u>91,756</u> | <u>2,098,581</u> |
| Total expenditures | <u>2,190,337</u> | <u>2,190,337</u> | <u>91,756</u> | <u>2,098,581</u> |
| Net Change in Fund Balance | (690,337) | (690,337) | 2,452 | 692,789 |
| FUND BALANCE - BEGINNING | <u>690,337</u> | <u>690,337</u> | <u>15,452</u> | <u>(674,885)</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,904</u> | <u>\$ 17,904</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**FAIR BOARD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|---------------------------------------|----------------------------|-------------------------|------------------|---------------------------------------|
| REVENUES | | | | |
| State revenue sharing - lottery | \$ 40,000 | \$ 40,000 | \$ 50,964 | \$ 10,964 |
| Interest on investments | 1,000 | 1,000 | 602 | (398) |
| Miscellaneous | - | - | 4,355 | 4,355 |
| Fines and fees | 298,700 | 335,700 | 356,565 | 20,865 |
| | <u>339,700</u> | <u>376,700</u> | <u>412,486</u> | <u>35,786</u> |
| Total revenue | <u>339,700</u> | <u>376,700</u> | <u>412,486</u> | <u>35,786</u> |
| EXPENDITURES | | | | |
| Material and services | 287,300 | 340,300 (1) | 387,002 | (46,702) |
| Capital outlay | 47,000 | 47,000 (1) | 46,007 | 993 |
| Contingency | 111,812 | 95,812 (1) | | 95,812 |
| | <u>446,112</u> | <u>483,112</u> | <u>433,009</u> | <u>50,103</u> |
| Total expenditures | <u>446,112</u> | <u>483,112</u> | <u>433,009</u> | <u>50,103</u> |
| Excess of Revenues | | | | |
| Over (Under) Expenditures | (106,412) | (106,412) | (20,523) | 85,889 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (46,188) | (46,188) | (48,255) | 2,067 |
| | <u>(46,188)</u> | <u>(46,188)</u> | <u>(48,255)</u> | <u>(2,067)</u> |
| Total Other Financing Sources (Uses) | <u>(46,188)</u> | <u>(46,188)</u> | <u>(48,255)</u> | <u>(2,067)</u> |
| Net Change in Fund Balance | (152,600) | (152,600) | (68,778) | 83,822 |
| FUND BALANCE - BEGINNING | <u>152,600</u> | <u>152,600</u> | <u>126,141</u> | <u>(26,459)</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 57,363</u> | <u>\$ 57,363</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**CHILDREN AND YOUTH SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|------------------|---|
| REVENUES | | | | |
| Grants | \$ 970,100 | \$ 970,100 | \$ 274,580 | \$ (695,520) |
| Interest on investments | 200 | 200 | 172 | (28) |
| Total revenues | <u>970,300</u> | <u>970,300</u> | <u>274,752</u> | <u>(695,548)</u> |
| EXPENDITURES | | | | |
| Personal services | 168,700 | 168,700 (1) | 59,052 | 109,648 |
| Materials and services | 705,831 | 705,831 (1) | 244,122 | 461,709 |
| Contingency | 5,240 | 5,240 (1) | - | 5,240 |
| Total expenditures | <u>879,771</u> | <u>879,771</u> | <u>303,174</u> | <u>576,597</u> |
| Excess of Revenues Over (Under) Expenditures | 90,529 | 90,529 | (28,422) | (118,951) |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | 1,041 | (1,041) |
| Transfers Out | (157,171) | (157,171) (1) | (5,104) | 152,067 |
| Total Other Financing Sources (Uses) | <u>(157,171)</u> | <u>(157,171)</u> | <u>(4,063)</u> | <u>153,108</u> |
| Net Change in Fund Balance | (66,642) | (66,642) | (32,485) | 34,157 |
| FUND BALANCE - BEGINNING | <u>66,642</u> | <u>66,642</u> | <u>52,529</u> | <u>(14,113)</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 20,044</u> | <u>\$ 20,044</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**CORNER PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Interest on investments | \$ 475 | \$ 475 | \$ 1,159 | \$ 684 |
| Fines and fees | 85,000 | 85,000 | 73,795 | (11,205) |
| Total revenues | <u>85,475</u> | <u>85,475</u> | <u>74,954</u> | <u>(10,521)</u> |
| EXPENDITURES | | | | |
| Personal Services | 119,254 | 111,054 (1) | 107,522 | 3,532 |
| Materials and Services | 4,150 | 4,150 (1) | 1,710 | 2,440 |
| Capital Outlay | 10,500 | 10,500 (1) | 8,496 | 2,004 |
| Contingency | 198,838 | 198,838 (1) | - | 198,838 |
| Total expenditures | <u>332,742</u> | <u>324,542</u> | <u>117,728</u> | <u>206,814</u> |
| Excess of Revenues Over (Under) Expenditures | (247,267) | (239,067) | (42,774) | 196,293 |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | 2,670 | (2,670) |
| Transfers out | <u>(20,494)</u> | <u>(28,694) (1)</u> | <u>(28,337)</u> | <u>357</u> |
| Total Other Financing Sources (Uses) | <u>(20,494)</u> | <u>(28,694)</u> | <u>(25,667)</u> | <u>3,027</u> |
| Net Change in Fund Balance | (267,761) | (267,761) | (68,441) | 199,320 |
| FUND BALANCE - BEGINNING | <u>267,761</u> | <u>267,761</u> | <u>265,827</u> | <u>(1,934)</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 197,386</u> | <u>\$ 197,386</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**INMATE BENEFIT EXPENSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|------------------|---|
| REVENUES | | | | |
| Interest on investments | \$ 150 | \$ 150 | \$ 149 | \$ (1) |
| Fines and fees | 218,019 | 218,019 | 75,399 | (142,620) |
| Total revenues | <u>218,169</u> | <u>218,169</u> | <u>75,548</u> | <u>(142,621)</u> |
| EXPENDITURES | | | | |
| Personal Services | 40,376 | 40,176 (1) | 37,602 | 2,574 |
| Materials and Services | 154,500 | 154,500 (1) | 36,664 | 117,836 |
| Capital Outlay | 16,037 | 16,037 (1) | - | 16,037 |
| Total expenditures | <u>210,913</u> | <u>210,713</u> | <u>74,266</u> | <u>136,447</u> |
| Excess of Revenues Over (Under) Expenditures | 7,256 | 7,456 | 1,282 | (6,174) |
| Other Financing Sources (Uses) | | | | |
| Transfers In | - | - | 1,018 | (1,018) |
| Transfers Out | (19,046) | (19,246) (1) | (19,013) | 233 |
| Total other financing sources (uses) | <u>(19,046)</u> | <u>(19,246)</u> | <u>(17,995)</u> | <u>1,251</u> |
| Net Change in Fund Balance | (11,790) | (11,790) | (16,713) | (4,923) |
| FUND BALANCE - BEGINNING | <u>11,790</u> | <u>11,790</u> | <u>44,878</u> | <u>33,088</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 28,165</u> | <u>\$ 28,165</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**COURTHOUSE SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|------------------|---|
| REVENUES | | | | |
| Interest on investments | \$ 250 | \$ 250 | \$ 503 | \$ 253 |
| Fees | <u>65,000</u> | <u>65,000</u> | <u>36,992</u> | <u>(28,008)</u> |
| Total revenues | <u>65,250</u> | <u>65,250</u> | <u>37,495</u> | <u>(27,755)</u> |
| EXPENDITURES | | | | |
| Contingency | 103,466 | 103,466 (1) | - | 103,466 |
| Materials and Services | 1,100 | 3,600 (1) | 1,774 | 1,826 |
| Capital outlay | <u>10,000</u> | <u>7,500 (1)</u> | <u>-</u> | <u>7,500</u> |
| Total expenditures | <u>114,566</u> | <u>114,566</u> | <u>1,774</u> | <u>112,792</u> |
| Excess of Revenues Over (Under) Expenditures | (49,316) | (49,316) | 35,721 | 85,037 |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | <u>(35,250)</u> | <u>(35,250) (1)</u> | <u>(33,848)</u> | <u>1,402</u> |
| Net Change in Fund Balance | (84,566) | (84,566) | 1,873 | 86,439 |
| FUND BALANCE - BEGINNING | <u>84,566</u> | <u>84,566</u> | <u>91,933</u> | <u>7,367</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 93,806</u> | <u>\$ 93,806</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Grant | \$ 1,559,855 | \$ 1,559,855 | \$ 1,530,352 | \$ (29,503) |
| Interest on investment | 2,500 | 2,500 | 2,118 | (382) |
| Miscellaneous | 118,500 | 118,500 | 85,790 | (32,710) |
| Fines and fees | 95,000 | 95,000 | 72,970 | (22,030) |
| Total revenues | <u>1,775,855</u> | <u>1,775,855</u> | <u>1,691,230</u> | <u>(84,625)</u> |
| EXPENDITURES | | | | |
| Personal Services | 1,218,500 | 1,146,500 (1) | 992,051 | 154,449 |
| Materials and Services | 343,755 | 343,755 (1) | 110,483 | 233,272 |
| Debt service | 6,680 | 6,680 (1) | 6,680 | - |
| Contingency | 45,301 | 45,301 (1) | - | 45,301 |
| Total expenditures | <u>1,614,236</u> | <u>1,542,236</u> | <u>1,109,214</u> | <u>433,022</u> |
| Excess of Revenues Over (Under) Expenditures | 161,619 | 233,619 | 582,016 | 348,397 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (377,639) | (449,639) (1) | (451,321) | (1,682) |
| Transfers in | 15,500 | 15,500 | 37,606 | 22,106 |
| Total other financing sources (uses) | <u>(362,139)</u> | <u>(434,139)</u> | <u>(413,715)</u> | <u>20,424</u> |
| Net Change in Fund Balance | (200,520) | (200,520) | 168,301 | 368,821 |
| FUND BALANCE - BEGINNING | <u>200,520</u> | <u>200,520</u> | <u>204,691</u> | <u>4,171</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 372,992</u> | <u>\$ 372,992</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Interest on investments | \$ 700 | \$ 700 | \$ 784 | \$ 84 |
| Fees, fines, and permits | <u>40,000</u> | <u>40,000</u> | <u>40,197</u> | <u>197</u> |
| Total revenues | <u>40,700</u> | <u>40,700</u> | <u>40,981</u> | <u>281</u> |
| EXPENDITURES | | | | |
| Materials and Services | 79,750 | 79,750 (1) | 42,197 | 37,553 |
| Capital Outlay | 25,000 | 25,000 (1) | 1,481 | 23,519 |
| Contingency | <u>86,230</u> | <u>86,230 (1)</u> | <u>-</u> | <u>86,230</u> |
| Total expenditures | <u>190,980</u> | <u>190,980</u> | <u>43,678</u> | <u>147,302</u> |
| Excess of Revenues Over (Under) Expenditures | (150,280) | (150,280) | (2,697) | 147,583 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | <u>(1,692)</u> | <u>(1,692) (1)</u> | <u>(1,692)</u> | <u>-</u> |
| Net Change in Fund Balance | (151,972) | (151,972) | (4,389) | 147,583 |
| FUND BALANCE - BEGINNING | <u>151,972</u> | <u>151,972</u> | <u>155,247</u> | <u>3,275</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 150,858</u> | <u>\$ 150,858</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**FOOTPATH AND BICYCLE TRAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---------------------------------------|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| State revenue sharing | \$ 35,000 | \$ 35,000 | \$ 34,842 | \$ (158) |
| Interest on investment | 1,800 | 1,800 | 1,776 | (24) |
| Total revenues | <u>36,800</u> | <u>36,800</u> | <u>36,618</u> | <u>(182)</u> |
| EXPENDITURES | | | | |
| Capital outlay | <u>363,835</u> | <u>363,835</u> (1) | <u>-</u> | <u>363,835</u> |
| Total expenditures | <u>363,835</u> | <u>363,835</u> | <u>-</u> | <u>363,835</u> |
| Excess of Revenues | | | | |
| Over (Under) Expenditures | (327,035) | (327,035) | 36,618 | 363,653 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | <u>(4,482)</u> | <u>(4,482)</u> (1) | <u>(4,482)</u> | <u>-</u> |
| Net Change in Fund Balance | (331,517) | (331,517) | 32,136 | 363,653 |
| FUND BALANCE - BEGINNING | <u>331,517</u> | <u>331,517</u> | <u>332,632</u> | <u>1,115</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 364,768</u> | <u>\$ 364,768</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**COUNTY PARK FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---------------------------------------|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Grants | \$ 56,700 | \$ 56,700 | \$ 76,941 | \$ 20,241 |
| Forest, Land, Sales & Royalties | 135,000 | 135,000 | 368,298 | 233,298 |
| State revenue sharing | 105,000 | 140,000 | 102,210 | (37,790) |
| Interest on investments | 2,150 | 2,150 | 2,004 | (146) |
| Miscellaneous | 27,000 | 27,000 | 23,656 | (3,344) |
| Fines and fees | 159,000 | 159,000 | 197,184 | 38,184 |
| | <u>484,850</u> | <u>519,850</u> | <u>770,293</u> | <u>250,443</u> |
| EXPENDITURES | | | | |
| Personal Services | 309,599 | 304,599 (1) | 269,934 | 34,665 |
| Materials and Services | 213,850 | 248,850 (1) | 257,310 | (8,460) |
| Capital Outlay | 155,000 | 155,000 (1) | 5,425 | 149,575 |
| Contingency | 234,469 | 234,469 (1) | - | 234,469 |
| | <u>912,918</u> | <u>942,918</u> | <u>532,669</u> | <u>410,249</u> |
| Excess of Revenues | | | | |
| Over (Under) Expenditures | (428,068) | (423,068) | 237,624 | 660,692 |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | (62,443) | (67,443) | (111,493) | (44,050) |
| Transfers in | - | - | 7,567 | 7,567 |
| | <u>(62,443)</u> | <u>(67,443)</u> | <u>(103,926)</u> | <u>(36,483)</u> |
| Net Change in Fund Balance | (490,511) | (490,511) | 133,698 | 624,209 |
| FUND BALANCE - BEGINNING | <u>490,511</u> | <u>490,511</u> | <u>464,318</u> | <u>(26,193)</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 598,016</u> | <u>\$ 598,016</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**CC RIDER TRANSPORTATION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---------------------------------------|----------------------------|-------------------------|---------------|---|
| REVENUES | | | | |
| Interest on investments | \$ (2,500) | \$ (2,500) | \$ 454 | \$ 2,954 |
| Contributions | 40,700 | 40,700 | 29,159 | (11,541) |
| Grants | 1,730,425 | 2,780,425 | 2,727,973 | (52,452) |
| Charges for Services | 147,500 | 147,500 | 180,400 | 32,900 |
| Fare Revenue | 294,000 | 294,000 | 258,952 | (35,048) |
| Miscellaneous | 61,000 | 61,000 | 35,691 | (25,309) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total revenue | 2,271,125 | 3,321,125 | 3,232,629 | (88,496) |
| EXPENDITURES | | | | |
| Personal Services | 87,719 | 88,519 (1) | 86,915 | 1,604 |
| Materials and Services | 993,821 | 2,043,821 (1) | 1,972,846 | 70,975 |
| Capital Outlay | 1,067,497 | 1,062,497 (1) | 1,052,517 | 9,980 |
| Contingency | 45,351 | 45,351 (1) | - | 45,351 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total expenditures | 2,194,388 | 3,240,188 | 3,112,278 | 127,910 |
| Excess of Revenues | | | | |
| Over (Under) Expenditures | 76,737 | 80,937 | 120,351 | 39,414 |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | (127,413) | (131,613) | (131,337) | 276 |
| Transfers In | 30,000 | 30,000 | 35,226 | 5,226 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total other financing sources (uses) | (97,413) | (101,613) | (96,111) | 5,502 |
| Net Change in Fund Balance | (20,676) | (20,676) | 24,240 | 44,916 |
| FUND BALANCE - BEGINNING | <hr/> | <hr/> | <hr/> | <hr/> |
| | 20,676 | 20,676 | 142,494 | 121,818 |
| FUND BALANCE - ENDING | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ - | \$ - | \$ 166,734 | \$ 166,734 |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**BUILDING SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Interest on investments | \$ 50 | \$ 50 | \$ 1,035 | \$ 985 |
| Fees, fines, and permits | <u>576,000</u> | <u>576,000</u> | <u>672,895</u> | <u>96,895</u> |
| Total revenues | <u>576,050</u> | <u>576,050</u> | <u>673,930</u> | <u>97,880</u> |
| EXPENDITURES | | | | |
| Personal Services | 454,682 | 431,682 (1) | 402,245 | 29,437 |
| Materials and Services | 34,550 | 34,550 (1) | 31,170 | 3,380 |
| Contingency | <u>78,785</u> | <u>78,785 (1)</u> | <u>-</u> | <u>78,785</u> |
| Total expenditures | <u>568,017</u> | <u>545,017</u> | <u>433,415</u> | <u>111,602</u> |
| Excess of Revenues Over (Under) Expenditures | 8,033 | 31,033 | 240,515 | 209,482 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (44,841) | (67,841) | (75,703) | (7,862) |
| Transfers in | <u>-</u> | <u>-</u> | <u>19,063</u> | <u>19,063</u> |
| Total other financing sources (uses) | <u>(44,841)</u> | <u>(67,841)</u> | <u>(56,640)</u> | <u>11,201</u> |
| Net Change in Fund Balance | (36,808) | (36,808) | 183,875 | 220,683 |
| FUND BALANCE - BEGINNING | <u>36,808</u> | <u>36,808</u> | <u>39,889</u> | <u>3,081</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 223,764</u> | <u>\$ 223,764</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**JAIL BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---------------------------------|----------------------------|-------------------------|------------------|---|
| REVENUES | | | | |
| Property Taxes | \$ 1,092,002 | \$ 1,092,002 | \$ 1,116,406 | \$ 24,404 |
| Interest on Investments | 2,000 | 2,000 | 2,828 | 828 |
| Total revenues | <u>1,094,002</u> | <u>1,094,002</u> | <u>1,119,234</u> | <u>25,232</u> |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Principal | 915,000 | 915,000 | 915,000 | - |
| Interest | <u>201,388</u> | <u>201,388</u> | <u>201,388</u> | <u>-</u> |
| Total expenditures | <u>1,116,388</u> | <u>1,116,388</u> (1) | <u>1,116,388</u> | <u>-</u> |
| Net Change in Fund Balance | (22,386) | (22,386) | 2,846 | 25,232 |
| FUND BALANCE - BEGINNING | <u>42,386</u> | <u>42,386</u> | <u>71,813</u> | <u>29,427</u> |
| FUND BALANCE - ENDING | <u>\$ 20,000</u> | <u>\$ 20,000</u> | <u>\$ 74,659</u> | <u>\$ 54,659</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**COLUMBIA COUNTY DEVELOPMENT AGENCY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|---------------------|---|
| REVENUES | | | | |
| Property Taxes | \$ 1,990,756 | \$ 1,990,756 | \$ 2,275,431 | \$ 284,675 |
| Interest | 1,500 | 1,500 | 6,656 | 5,156 |
| Forest, Land, Sales & Royalties | 50 | 50 | 40,909 | 40,859 |
| Total revenues | <u>1,992,306</u> | <u>1,992,306</u> | <u>2,322,996</u> | <u>330,690</u> |
| EXPENDITURES | | | | |
| Debt service | 1,000,000 | 1,000,000 (1) | 1,000,000 | - |
| Materials and services | 31,500 | 31,500 (1) | 11,303 | 20,197 |
| Contingency | 630,709 | 630,709 (1) | - | 630,709 |
| Special payments | - | - | - | - |
| Total expenditures | <u>1,662,209</u> | <u>1,662,209</u> | <u>1,011,303</u> | <u>650,906</u> |
| Excess of Revenues Over (Under) Expenditures | 330,097 | 330,097 | 1,311,693 | 981,596 |
| Other Financing Sources (Uses) | | | | |
| Transfers out (Component Units) | <u>(611,892)</u> | <u>(611,892) (1)</u> | <u>(516,428)</u> | <u>95,464</u> |
| Net Change in Fund Balance | (281,795) | (281,795) | 795,265 | 1,077,060 |
| FUND BALANCE - BEGINNING OF YEAR | <u>281,795</u> | <u>281,795</u> | <u>326,149</u> | <u>44,354</u> |
| FUND BALANCE - END OF YEAR | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,121,414</u> | <u>\$ 1,121,414</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**4-H EXTENSION SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Property Tax | \$ 221,000 | \$ 221,000 | \$ 233,904 | \$ 12,904 |
| Interest | 2,000 | 2,000 | 2,281 | 281 |
| Sales and services | - | - | 10,501 | 10,501 |
| Miscellaneous | 20,000 | 20,000 | 13,385 | (6,615) |
| | <u>243,000</u> | <u>243,000</u> | <u>260,071</u> | <u>17,071</u> |
| Total revenues | | | | |
| | <u>243,000</u> | <u>243,000</u> | <u>260,071</u> | <u>17,071</u> |
| EXPENDITURES | | | | |
| Personal Services | 164,800 | 164,800 (1) | 125,342 | 39,458 |
| Materials and Services | 125,000 | 125,000 (1) | 95,845 | 29,155 |
| Capital Outlay | 7,000 | 7,000 (1) | - | 7,000 |
| Special Payments | - | - (1) | - | - |
| Contingency | 176,200 | 176,200 (1) | - | 176,200 |
| | <u>473,000</u> | <u>473,000</u> | <u>221,187</u> | <u>251,813</u> |
| Total expenditures | | | | |
| | <u>473,000</u> | <u>473,000</u> | <u>221,187</u> | <u>251,813</u> |
| Excess of Revenues | | | | |
| Over (Under) Expenditures | (230,000) | (230,000) | 38,884 | 268,884 |
| Other Financing Sources (Uses) | | | | |
| Transfers Out | - | - | - | - |
| Transfers In | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total other financing sources (uses) | | | | |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | (230,000) | (230,000) | 38,884 | 268,884 |
| FUND BALANCE - BEGINNING OF YEAR | <u>250,000</u> | <u>250,000</u> | <u>370,153</u> | <u>120,153</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 20,000</u> | <u>\$ 20,000</u> | <u>\$ 409,037</u> | <u>\$ 389,037</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**MEADOWVIEW SERVICE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-----------------|---|
| REVENUES | | | | |
| Property tax | \$ 2,740 | \$ 2,740 | \$ 2,762 | \$ 22 |
| Interest | 10 | 10 | 28 | 18 |
| Forest, Land, Sales & Royalties | - | - | 16 | 16 |
| Total revenues | <u>2,750</u> | <u>2,750</u> | <u>2,806</u> | <u>56</u> |
| EXPENDITURES | | | | |
| Materials and services | 2,700 | 1,950 (1) | 1,195 | 755 |
| Contingency | <u>2,000</u> | <u>2,000 (1)</u> | <u>-</u> | <u>2,000</u> |
| Total expenditures | <u>4,700</u> | <u>3,950</u> | <u>1,195</u> | <u>2,755</u> |
| Excess of Revenues Over (Under) Expenditures | <u>(1,950)</u> | <u>(1,950)</u> | <u>1,611</u> | <u>3,561</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers out (Component Units) | <u>(750)</u> | <u>(750) (1)</u> | <u>(750)</u> | <u>-</u> |
| Net Change in Fund Balance | (2,700) | (2,700) | 861 | 3,561 |
| FUND BALANCE - BEGINNING OF YEAR | <u>3,500</u> | <u>3,500</u> | <u>4,648</u> | <u>1,148</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 800</u> | <u>\$ 800</u> | <u>\$ 5,509</u> | <u>\$ 4,709</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON

**TRANSFER STATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE TO FINAL BUDGET</u> |
|---|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Tipping fees | \$ 2,562,710 | \$ 2,562,710 | \$ 2,361,982 | \$ (200,728) |
| Interest | 700 | 700 | 2,248 | 1,548 |
| Miscellaneous | 15,400 | 15,400 | 23,019 | 7,619 |
| Total revenues | <u>2,578,810</u> | <u>2,578,810</u> | <u>2,387,249</u> | <u>(191,561)</u> |
| EXPENDITURES | | | | |
| Personal Services | 95,783 | 88,783 (1) | 82,439 | 6,344 |
| Materials and Services | 1,809,600 | 1,809,600 (1) | 1,714,553 | 95,047 |
| Capital Outlay | - | (1) | - | - |
| Debt Service | 323,660 | 323,660 (1) | 319,547 | 4,113 |
| Contingencies | 497,906 | 497,906 (1) | - | 497,906 |
| Total expenditures | <u>2,726,949</u> | <u>2,719,949</u> | <u>2,116,539</u> | <u>603,410</u> |
| Excess of Revenues Over (Under) Expenditures | (148,139) | (141,139) | 270,710 | 411,849 |
| Other Financing Sources (Uses) | | | | |
| Transfers out | (30,570) | (37,570) | (40,144) | (2,574) |
| Transfers In | 3,000 | 3,000 | 7,989 | 4,989 |
| Total other financing sources (uses) | <u>(27,570)</u> | <u>(34,570)</u> | <u>(32,155)</u> | <u>2,415</u> |
| Net Change in Fund Balance | (175,709) | (175,709) | 238,555 | 414,264 |
| FUND BALANCE - BEGINNING | <u>175,709</u> | <u>175,709</u> | <u>271,500</u> | <u>95,791</u> |
| FUND BALANCE - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 510,055</u> | <u>\$ 510,055</u> |

(1) Appropriation Level

Reconciliation to Ending Net Position:

| | |
|-------------------------|---------------------|
| Add Capital Assets | 4,359,840 |
| Deduct Long Term Debt | (3,515,832) |
| Deduct Interest Payable | - |
| Net Position | <u>\$ 1,354,063</u> |

COLUMBIA COUNTY, OREGON
FIDUCIARY FUNDS
COMBINING STATEMENT OF NET POSITION
June 30, 2014

| | <u>TREASURER</u> <u>FUND</u> |
|---------------------------|---------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 1,141,615 |
| Property tax receivable | 5,080,163 |
| Other assets | <u>47,780</u> |
| Total assets | <u>\$ 6,269,558</u> |
| LIABILITIES | |
| Payable to inmates | \$ - |
| Due to other governments | <u>6,269,558</u> |
| Total liabilities | <u>\$ 6,269,558</u> |

COLUMBIA COUNTY, OREGON
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended June 30, 2014

| | Balance June 30, 2013 | Additions | Deletions | Balance June 30, 2014 |
|---------------------------------|----------------------------------|-----------------------|-----------------------|----------------------------------|
| Treasurer Fund | | | | |
| Assets | | | | |
| Cash | \$ 904,944 | \$ 123,590,252 | \$ 123,353,581 | \$ 1,141,615 |
| Property taxes receivable | 5,039,724 | 59,692,652 | 59,652,213 | 5,080,163 |
| Accounts Receivable | 504 | 110,998 | 63,722 | 47,780 |
| Total assets | <u>\$ 5,945,172</u> | <u>\$ 183,393,902</u> | <u>\$ 183,069,516</u> | <u>\$ 6,269,558</u> |
| Liabilities | | | | |
| Due to other governments | <u>5,945,172</u> | <u>183,393,902</u> | <u>183,069,516</u> | <u>6,269,558</u> |
| Total liabilities | <u>5,945,172</u> | <u>183,393,902</u> | <u>183,069,516</u> | <u>6,269,558</u> |
| Total - All Agency Funds | | | | |
| Assets | | | | |
| Cash | \$ 904,944 | \$ 123,590,252 | \$ 123,353,581 | \$ 1,141,615 |
| Property taxes receivable | 5,039,724 | 59,692,652 | 59,652,213 | 5,080,163 |
| Accounts Receivable | 504 | 110,998 | 63,722 | 47,780 |
| Total assets | <u>\$ 5,945,172</u> | <u>\$ 183,393,902</u> | <u>\$ 183,069,516</u> | <u>\$ 6,269,558</u> |
| Liabilities | | | | |
| Payable to inmates | \$ - | \$ - | \$ - | \$ - |
| Due to other governments | <u>5,945,172</u> | <u>183,393,902</u> | <u>183,069,516</u> | <u>6,269,558</u> |
| Total liabilities | <u>\$ 5,945,172</u> | <u>\$ 183,393,902</u> | <u>\$ 183,069,516</u> | <u>\$ 6,269,558</u> |

COLUMBIA COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET |
|------------------------------|--------------------|----------------------|------------------|-------------------------------|
| Expenditures | | | | |
| Board of Commissioners: | | | | |
| Personal services | \$ 404,082 | \$ 381,082 | \$ 381,578 | \$ (496) |
| Materials and services | 22,500 | 37,500 | 34,385 | 3,115 |
| Transfer | 114,424 | 140,424 | 140,346 | 78 |
| Total Board of Commissioners | <u>541,006</u> | <u>559,006 (1)</u> | <u>556,309</u> | <u>2,697</u> |
| Assessor's Office: | | | | |
| Personal services | 1,072,451 | 1,004,451 | 973,162 | 31,289 |
| Materials and services | 59,437 | 59,437 | 45,374 | 14,063 |
| Capital outlay | 80,000 | 80,000 | 75,242 | 4,758 |
| Transfer | 166,691 | 246,691 | 245,900 | 791 |
| Total Assessor's Office | <u>1,378,578</u> | <u>1,390,578 (1)</u> | <u>1,339,678</u> | <u>50,900</u> |
| Tax Office | | | | |
| Personal services | 132,198 | 132,198 | 129,033 | 3,165 |
| Materials and services | 60,650 | 48,650 | 35,003 | 13,647 |
| Transfer | 52,488 | 64,488 | 62,585 | 1,903 |
| Total Tax Collector | <u>245,336</u> | <u>245,336 (1)</u> | <u>226,621</u> | <u>18,715</u> |
| Clerk's Office: | | | | |
| Personal services | 189,412 | 173,412 | 164,427 | 8,985 |
| Materials and services | 42,150 | 44,150 | 33,899 | 10,251 |
| Transfer | 55,927 | 69,927 | 69,750 | 177 |
| Total Clerk's Office | <u>287,489</u> | <u>287,489 (1)</u> | <u>268,076</u> | <u>19,413</u> |
| Elections: | | | | |
| Personal services | 88,268 | 93,768 | 79,341 | 14,427 |
| Materials and services | 66,100 | 53,600 | 61,184 | (7,584) |
| Capital outlay | 6,800 | 6,800 | 6,749 | 51 |
| Transfer | 43,342 | 51,842 | 49,537 | 2,305 |
| Total Elections | <u>204,510</u> | <u>206,010 (1)</u> | <u>196,811</u> | <u>9,199</u> |
| Sheriff's Office: | | | | |
| Personal services | 1,450,756 | 1,350,756 | 1,327,304 | 23,452 |
| Materials and services | 301,886 | 321,886 | 323,397 | (1,511) |
| Capital outlay | 44,000 | 44,000 | 37,579 | 6,421 |
| Transfer | 283,149 | 383,149 | 380,727 | 2,422 |
| Total Sheriff's Office | <u>2,079,791</u> | <u>2,099,791 (1)</u> | <u>2,069,007</u> | <u>30,784</u> |

COLUMBIA COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|--------------------------------------|----------------------------|-------------------------|------------------|---------------------------------------|
| | | -79- | | |
| County Jail: | | | | |
| Personal services | 2,309,939 | 2,334,939 | 2,088,357 | 246,582 |
| Materials and services | 1,305,146 | 1,305,146 | 1,210,041 | 95,105 |
| Capital outlay | 5,000 | 5,000 | - | 5,000 |
| Transfer | 181,658 | 366,658 | 340,914 | 25,744 |
| | <u>3,801,743</u> | <u>4,011,743</u> | <u>3,639,312</u> | <u>372,431</u> |
| Total County Jail | | (1) | | |
| Economic Development Office: | | | | |
| Personal services | 29,259 | 28,759 | 28,697 | 62 |
| Materials and services | 125,504 | 132,504 | 115,819 | 16,685 |
| Transfer | 44,880 | 46,380 | 47,377 | (997) |
| | <u>199,643</u> | <u>207,643</u> | <u>191,893</u> | <u>15,750</u> |
| Total Economic Development | | (1) | | |
| County Surveyor: | | | | |
| Personal services | 48,796 | 45,796 | 28,520 | 17,276 |
| Materials and services | 3,695 | 3,695 | 1,739 | 1,956 |
| Capital outlay | 2,500 | 2,500 | 2,124 | 376 |
| Transfer | 10,328 | 13,328 | 12,435 | 893 |
| | <u>65,319</u> | <u>65,319</u> | <u>44,818</u> | <u>20,501</u> |
| Total County Surveyor | | (1) | | |
| District Attorney: | | | | |
| Personal services | 1,168,073 | 1,071,073 | 1,053,604 | 17,469 |
| Materials and services | 38,805 | 43,805 | 37,722 | 6,083 |
| Transfer | 173,874 | 265,874 | 263,186 | 2,688 |
| | <u>1,380,752</u> | <u>1,380,752</u> | <u>1,354,512</u> | <u>26,240</u> |
| Total District Attorney | | (1) | | |
| Justice Court - Clatskanie/Vernonia: | | | | |
| Personal services | 179,987 | 178,487 | 169,283 | 9,204 |
| Materials and services | 114,828 | 116,328 | 119,466 | (3,138) |
| Transfer | 21,838 | 39,838 | 60,997 | (21,159) |
| | <u>316,653</u> | <u>334,653</u> | <u>349,746</u> | <u>(15,093)</u> |
| Total Justice Court | | (1) | | |
| Columbia County Firing Range: | | | | |
| Materials and services | 3,950 | 4,950 | 3,391 | 1,559 |
| Transfer | 7,256 | 7,256 | 7,056 | 200 |
| | <u>11,206</u> | <u>12,206</u> | <u>10,447</u> | <u>1,759</u> |
| Total Firing Range | | (1) | | |

COLUMBIA COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|---|----------------------------|-------------------------|------------------|---------------------------------------|
| Juvenile Department | | | | |
| Personal services | 487,553 | 450,553 | 408,675 | 41,878 |
| Materials and services | 154,972 | 154,972 | 94,485 | 60,487 |
| Transfer | 109,570 | 146,570 | 144,534 | 2,036 |
| Total Juvenile Department | <u>752,095</u> | <u>752,095 (1)</u> | <u>647,694</u> | <u>104,401</u> |
| County Counsel: | | | | |
| Personal services | 396,909 | 327,909 | 314,981 | 12,928 |
| Materials and services | 49,500 | 49,500 | 20,834 | 28,666 |
| Transfer | - | 30,000 | 28,504 | 1,496 |
| Total County Counsel | <u>446,409</u> | <u>407,409 (1)</u> | <u>364,319</u> | <u>43,090</u> |
| Veteran's Service Office: | | | | |
| Materials and services | 68,500 | 96,500 | 98,000 | (1,500) |
| Transfer | 250 | 750 | 750 | - |
| Total Veteran's Service Office | <u>68,750</u> | <u>97,250 (1)</u> | <u>98,750</u> | <u>(1,500)</u> |
| Public Health | | | | |
| Personal services | - | 5,000 | 4,450 | 550 |
| Materials and services | - | 100,000 | 100,000 | - |
| Total Public Health | <u>-</u> | <u>105,000 (1)</u> | <u>104,450</u> | <u>550</u> |
| Court Mediation | | | | |
| Materials and services | - | 40,000 | 38,820 | 1,180 |
| Total Court Mediation Service Office | <u>-</u> | <u>40,000 (1)</u> | <u>38,820</u> | <u>1,180</u> |
| Emergency Services: | | | | |
| Personal services | 290,230 | 277,230 | 182,925 | 94,305 |
| Materials and services | 29,690 | 317,690 | 321,707 | (4,017) |
| Capital Outlay | 256,511 | 646,511 | 576,132 | 70,379 |
| Transfer | 83,377 | 96,377 | 95,434 | 943 |
| Total Emergency Services | <u>659,808</u> | <u>1,337,808 (1)</u> | <u>1,176,198</u> | <u>161,610</u> |
| Finance Office | | | | |
| Personal services | 416,152 | 439,052 | 461,178 | (22,126) |
| Materials and services | 112,392 | 326,392 | 407,088 | (80,696) |
| Capital outlay | - | 50,000 | 39,861 | 10,139 |
| Transfer | - | 39,000 | 37,199 | 1,801 |
| Total Finance Office | <u>528,544</u> | <u>854,444 (1)</u> | <u>945,326</u> | <u>(90,882)</u> |

COLUMBIA COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2014**

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|--------------------------------------|----------------------------|-------------------------|----------------------|---------------------------------------|
| Land Development Office | | | | |
| Personal services | 870,284 | 802,284 | 789,014 | 13,270 |
| Materials and services | 266,310 | 301,310 | 314,176 | (12,866) |
| Capital outlay | 434,701 | 399,701 | - | 399,701 |
| Transfer | 268,597 | 336,597 | 328,837 | 7,760 |
| Contingency | 20,000 | 20,000 | - | 20,000 |
| Total Land Development Services | <u>1,859,892</u> | <u>1,859,892 (1)</u> | <u>1,432,027</u> | <u>427,865</u> |
| Information Services: | | | | |
| Personal services | 325,111 | 306,111 | 277,225 | 28,886 |
| Materials and services | 166,425 | 166,425 | 135,482 | 30,943 |
| Capital outlay | 50,600 | 50,600 | 13,295 | 37,305 |
| Transfer | - | 19,000 | 17,822 | 1,178 |
| Total Information Services | <u>542,136</u> | <u>542,136 (1)</u> | <u>443,824</u> | <u>98,312</u> |
| Human Resources/Civil Services: | | | | |
| Personal services | 167,863 | 153,363 | 150,176 | 3,187 |
| Materials and services | 9,050 | 9,050 | 7,605 | 1,445 |
| Transfer | - | 14,500 | 14,333 | - |
| Total Human Resources/Civil Services | <u>176,913</u> | <u>176,913 (1)</u> | <u>172,114</u> | <u>4,799</u> |
| Nondepartmental: | | | | |
| Personal services | 23,400 | 500 | - | 500 |
| Materials and services | 404,692 | 59,692 | - | 59,692 |
| Debt service | 1,248,094 | 1,248,094 | 1,248,092 | 2 |
| Capital Outlay | 162,740 | 112,740 | - | 112,740 |
| Transfer | - | - | - | - |
| Contingency | 477,725 | 235,725 | - | 235,725 |
| Unappropriated Ending Balance | - | - | - | - |
| Total Non-departmental | <u>2,316,651</u> | <u>1,656,751</u> | <u>1,248,092</u> | <u>408,659</u> |
| Total expenditures | <u>\$ 17,863,224</u> | <u>\$ 18,630,224</u> | <u>\$ 16,918,844</u> | <u>\$ 1,711,380</u> |

(1) Appropriation Level

COLUMBIA COUNTY, OREGON
SCHEDULE OF EXPENDITURES AND FEDERAL AWARDS
For the Year Ended June 30, 2014

| | CFDA Number | SEFA |
|--|------------------|-------------------------|
| Dept. of the Interior | | |
| * O&C Federal Timber Revenue | 15.227 | 675,789 (1) |
| * Parks Hawkins bridge - confirming dept and CFDA Wildlife Restoration and Basic Hunter Education | 15.234 15.611 | 35,441 <u>23,043</u> |
| | | 734,273 |
| Dept. of Justice | | |
| Crime Victim Assistance-VOCA | 16.575 | 48,555 |
| Child Support | 93.563 | <u>119,124</u> |
| | | 167,679 |
| Dept of Transportation | | |
| Formula Grants for Other Than Urbanized Areas | 20.509 | 1,367,966 (1) |
| * Formula Grants for Other Than Urbanized Areas | 20.509 | 1,685 |
| Capital Assistance Prog for Elderly Persons and Persons with Disabilities | 20.513 | 160,389 |
| State and Community Highway Safety | 20.600 | <u>1,000</u> |
| | | 1,531,040 |
| US Election Assistance Commission | | |
| Help America Vote Act | 90.401 | <u>1,323</u> |
| Dept. of Energy | | |
| ARRA - Energy Efficiency and Conservation Block Grants | 81.128 | 65,747 |
| * ARRA - Energy Efficiency and Conservation Block Grants | 81.128 | <u>726,516 (1)</u> |
| | | 792,263 |
| Dept of Health & Human Services | | |
| Promoting Safe & Stable Families | 93.556 | 12,278 |
| Social Services Block Grant | 93.667 | 38,837 |
| CMHS Block Grant | 93.958 | 13,074 |
| Substance Abuse | 93.959 | <u>489,188 (1)</u> |
| | | 553,377 |
| Dept. of Homeland Security | | |
| ** Urban Areas Security Initiative | 97.008 | 342,709 (1) |
| Emergency Operations Center | 97.052 | 473,891 (1) |
| Boating Safety Financial Assistance | 97.012 | 89,645 |
| Emergency Management Performance | 97.042 | 129,839 |
| Disaster Grants Public Assistance | 97.036 | 18,756 |
| ◆ DR-1733 Hazard Mitigation | 97.039 | -1,604 |
| DR-1733 Hazard Mitigation | 97.039 | 67,942 |
| Flood Mitigation | 97.029 | 11,743 |
| State Homeland Security Program (SHSP) | 97.073 | <u>32,000</u> |
| | | 1,164,921 |
| General Services Administration | | |
| * Surplus Property | 39.003 | <u>118</u> |
| | | <u><u>4,944,994</u></u> |

- * Federal Funds coming directly to county
- ** Federal Funds from non-state partner
- ◆ Paid to Title Company for buy out program
- (1) Indicates Major Program

COLUMBIA COUNTY, OREGON

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES
OF TAXES UNCOLLECTED
For the Year Ended June 30, 2014**

ALL COLUMBIA COUNTY GOVERNMENTS

| TAX YEAR | IMPOSED LEVY OR BALANCE UNCOLLECTED AT 7/1/13 | DEDUCT DISCOUNTS | ADJUSTMENTS TO ROLLS | ADD INTEREST | CASH COLLECTIONS BY COUNTY TREASURER | BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/14 |
|-----------------|---|---------------------|----------------------|-------------------|--------------------------------------|--|
| Current: | | | | | | |
| 2013-14 | \$ 60,281,265 | \$ 1,565,386 | \$ 421,562 | \$ 38,927 | \$ 56,851,212 | \$ 2,286,229 |
| Prior Years: | | | | | | |
| 2012-13 | 2,526,669 | (53) | (14,478) | 101,287 | 1,228,457 | 1,283,787 |
| 2011-12 | 1,470,547 | (12) | (40) | 120,433 | 621,382 | 849,137 |
| 2010-11 | 1,013,662 | 36 | (5,746) | 188,935 | 626,904 | 380,976 |
| 2009-10 | 371,131 | (11) | (5,337) | 85,309 | 233,067 | 132,738 |
| 2008-09 & Prior | 249,180 | (9) | (10,702) | 60,895 | 91,191 | 147,296 |
| Total Prior | 5,631,189 | (49) | (36,303) | 556,859 | 2,801,001 | 2,793,934 |
| Total | \$ 65,912,454 | \$ 1,565,337 | \$ 385,259 | \$ 595,786 | \$ 59,652,213 | \$ 5,080,163 |

GENERAL AND DEBT SERVICE FUNDS:

| TAX YEAR | IMPOSED LEVY OR BALANCE UNCOLLECTED AT 7/1/13 | DEDUCT DISCOUNTS | ADJUSTMENTS TO ROLLS | ADD INTEREST | CASH COLLECTIONS BY COUNTY TREASURER | BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/14 |
|------------------------|---|-------------------|----------------------|------------------|--------------------------------------|--|
| Current: | | | | | | |
| 2013-14 | \$ 6,966,083 | \$ 180,881 | \$ (19,269) | \$ 5,217 | \$ 6,496,561 | \$ 264,156 |
| Prior Years: | | | | | | |
| 2012-13 | 311,822 | 5 | 13,245 | 14,343 | 152,028 | 158,692 |
| 2011-12 | 169,575 | - | 33,894 | 17,291 | 94,931 | 91,246 |
| 2010-11 | 121,058 | 5 | 51,083 | 25,887 | 100,741 | 45,509 |
| 2009-10 | 44,726 | - | 22,961 | 11,847 | 40,191 | 15,649 |
| 2008-09 & Prior | 31,178 | - | 15,400 | 8,372 | 19,741 | 18,465 |
| Total Prior | 678,359 | 9 | 136,583 | 77,740 | 407,632 | 329,561 |
| Total All Funds | \$ 7,644,442 | \$ 180,890 | \$ 117,314 | \$ 82,957 | \$ 6,904,192 | \$ 593,717 |

Taxes Receivable classified by Fund:

| | |
|--------------------|-------------------|
| General | \$ 493,941 |
| Debt Service | 99,776 |
| Subtotal | 593,717 |
| Development Agency | 98,543 |
| 4-H | 20,101 |
| | <u>\$ 712,361</u> |

| | |
|--------------------------------|---------------------|
| Total Revenue | \$ 6,904,192 |
| Total Accrued June 30, 2013 | 103,987 |
| Total Accrued June 30, 2014 | (125,985) |
| Development Agency | 2,275,431 |
| Meadowview Service District | 2,762 |
| 4-H Extension Service District | 233,904 |
| Other Tax | 133 |
| Total Tax Revenue | <u>\$ 9,394,424</u> |

Property Tax Revenue Classified by Fund:

| | |
|--------------------------------|---------------------|
| General | \$ 5,765,921 |
| Debt Service | 1,116,406 |
| Development Agency | 2,275,431 |
| Meadowview Service District | 2,762 |
| 4-H Extension Service District | 233,904 |
| | <u>\$ 9,394,424</u> |

COLUMBIA COUNTY, OREGON

**FUTURE MATURITIES OF LONG TERM DEBT
For the Year Ended June 30, 2014**

| Year | US Bank | | City of St. Helens | |
|-----------|-------------------|------------------|--------------------|------------------|
| | Principal | Interest | Principal | Interest |
| 2014-2015 | 67,053 | 19,108 | 4,636 | 2,044 |
| 2015-2016 | 69,591 | 16,570 | 4,776 | 1,904 |
| 2016-2017 | 72,225 | 13,936 | 4,920 | 1,760 |
| 2017-2018 | 74,959 | 11,202 | 5,069 | 1,611 |
| 2018-2019 | 77,796 | 8,365 | 5,222 | 1,458 |
| 2019-2020 | 80,741 | 5,420 | 5,380 | 1,300 |
| 2020-2021 | 83,797 | 1,926 | 5,542 | 1,138 |
| 2021-2022 | - | - | 5,710 | 970 |
| 2022-2023 | - | - | 5,883 | 797 |
| 2023-2024 | - | - | 6,060 | 620 |
| 2024-2025 | - | - | 6,244 | 436 |
| 2025-2026 | - | - | 6,432 | 248 |
| 2026-2027 | - | - | 3,423 | 51 |
| 2027-2028 | - | - | - | - |
| 2028-2029 | - | - | - | - |
| 2029-2030 | - | - | - | - |
| | <u>\$ 526,161</u> | <u>\$ 76,528</u> | <u>\$ 69,296</u> | <u>\$ 14,338</u> |

| Year | West Rainier | | PWW Road | | Transfer Station | |
|-----------|-------------------|------------------|---------------------|---------------------|---------------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2014-2015 | 17,883 | 13,756 | 178,377 | 796,762 | 148,923 | 174,737 |
| 2015-2016 | 18,042 | 12,773 | 697,270 | 277,869 | 156,325 | 167,335 |
| 2016-2017 | 18,209 | 11,780 | 532,064 | 243,075 | 164,094 | 159,566 |
| 2017-2018 | 18,386 | 10,779 | 558,614 | 216,525 | 172,249 | 151,411 |
| 2018-2019 | 18,571 | 9,768 | 286,489 | 188,650 | 180,810 | 142,850 |
| 2019-2020 | 23,768 | 8,746 | 300,785 | 174,354 | 189,796 | 133,864 |
| 2020-2021 | 23,976 | 7,439 | 315,794 | 159,345 | 199,229 | 124,431 |
| 2021-2022 | 24,200 | 6,090 | 331,552 | 143,587 | 209,131 | 114,529 |
| 2022-2023 | 24,436 | 4,729 | 348,096 | 127,043 | 219,525 | 104,135 |
| 2023-2024 | 29,686 | 3,354 | 365,466 | 109,673 | 230,435 | 93,225 |
| 2024-2025 | 29,949 | 1,685 | 383,703 | 91,436 | 241,888 | 81,772 |
| 2025-2026 | - | - | 402,850 | 72,289 | 253,910 | 69,750 |
| 2026-2027 | - | - | 422,952 | 52,187 | 266,529 | 57,131 |
| 2027-2028 | - | - | 444,058 | 31,082 | 279,775 | 43,885 |
| 2028-2029 | - | - | 178,822 | 8,923 | 293,680 | 29,980 |
| 2029-2030 | - | - | - | - | 309,535 | 15,384 |
| | <u>\$ 247,106</u> | <u>\$ 90,899</u> | <u>\$ 5,746,893</u> | <u>\$ 2,692,801</u> | <u>\$ 3,515,834</u> | <u>\$ 1,663,985</u> |

COLUMBIA COUNTY, OREGON

**FUTURE MATURITIES OF LONG TERM DEBT
For the Year Ended June 30, 2014**

| Year | PERS Bond 1 | | PERS Bond 2 | |
|-----------|---------------------|---------------------|---------------------|---------------------|
| | Principal | Interest | Principal | Interest |
| 2014-2015 | 67,371 | 340,457 | 100,000 | 177,537 |
| 2015-2016 | 69,236 | 358,592 | 120,000 | 172,678 |
| 2016-2017 | 69,058 | 373,769 | 145,000 | 166,847 |
| 2017-2018 | 70,441 | 392,387 | 165,000 | 159,802 |
| 2018-2019 | 72,245 | 415,583 | 190,000 | 151,785 |
| 2019-2020 | 97,625 | 410,202 | 215,000 | 142,552 |
| 2020-2021 | 295,000 | 235,430 | 245,000 | 132,106 |
| 2021-2022 | 340,000 | 215,223 | 275,000 | 119,846 |
| 2022-2023 | 385,000 | 191,933 | 305,000 | 106,085 |
| 2023-2024 | 440,000 | 165,560 | 345,000 | 90,823 |
| 2024-2025 | 495,000 | 135,420 | 380,000 | 73,559 |
| 2025-2026 | 555,000 | 102,750 | 420,000 | 54,544 |
| 2026-2027 | 625,000 | 64,733 | 465,000 | 33,527 |
| 2027-2028 | 320,000 | 21,920 | 205,000 | 10,258 |
| | <u>\$ 3,900,976</u> | <u>\$ 3,423,956</u> | <u>\$ 3,575,000</u> | <u>\$ 1,591,948</u> |

General Obligation Bond,
Series 2006

| Year | Principal | Interest |
|-----------|---------------------|-------------------|
| 2014-2015 | 955,000 | 164,788 |
| 2015-2016 | 1,000,000 | 126,588 |
| 2016-2017 | 1,045,000 | 86,588 |
| 2017-2018 | 1,090,000 | 43,600 |
| | <u>\$ 4,090,000</u> | <u>\$ 421,563</u> |

County Leases

| Year | Principal | Interest |
|-----------|------------------|-----------------|
| 2014-2015 | 11,257 | 1,535 |
| 2015-2016 | 11,999 | 792 |
| | <u>\$ 23,256</u> | <u>\$ 2,327</u> |

COLUMBIA COUNTY, OREGON

**SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS
For the Year Ended June 30, 2014**

| | <u>ASSESSOR</u> | <u>COUNTY CLERK</u> | <u>DISTRICT ATTORNEY</u> | <u>SHERIFF</u> | <u>TREASURER</u> | <u>JUSTICE OF THE PEACE</u> | <u>TOTAL</u> |
|--|-----------------|-------------------------|------------------------------|------------------|----------------------|---------------------------------|----------------------|
| On Hand - July 1, 2013 | \$ 100 | \$ 175 | \$ - | \$ 43,329 | \$ 12,282,809 | \$ 2,348 | \$ 12,328,761 |
| Receipts | | 309,426 | - | 766,841 | 93,824,569 | 361,270 | 95,262,106 |
| Turnovers & Disbursements: To County Treasurer & Others | - | (309,426) | - | (766,813) | (93,841,629) | (359,417) | (95,277,286) |
| On Hand June 30, 2014 | <u>\$ 100</u> | <u>\$ 175</u> | <u>\$ -</u> | <u>\$ 43,356</u> | <u>\$ 12,265,749</u> | <u>\$ 4,201</u> | <u>\$ 12,313,581</u> |
| Consists of: | | | | | | | |
| Change, Petty Cash, and Revolving Funds | \$ 100 | \$ 175 | \$ - | \$ 100 | \$ 12,260,591 | \$ 4,201 | \$ 12,265,168 |
| Held in Escrow for Flood Recovery Beneficiaries | - | - | - | - | 5,157 | - | 5,157 |
| Held in Trust for Inmates | - | - | - | 43,256 | - | - | 43,256 |
| On Hand June 30, 2014 | <u>\$ 100</u> | <u>\$ 175</u> | <u>\$ -</u> | <u>\$ 43,356</u> | <u>\$ 12,265,749</u> | <u>\$ 4,201</u> | <u>\$ 12,313,581</u> |

SATISTICAL SECTION

This part of the Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, not disclosures, and required supplementary information says about the government's overall financial health.

| <u>CONTENTS</u> | <u>Page</u> |
|---|-------------|
| FINANCIAL TRENDS | 85-90 |
| <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i> | |
| REVENUE CAPACITY | 91-93 |
| <i>These schedules contain information to help the reader assess the government's most significant local revenue sources, the property tax.</i> | |
| DEBT CAPACITY | 94-95 |
| <i>These schedules contain information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.</i> | |
| DEMOGRAPHIC AND ECONOMIC INFORMATION | 96 |
| <i>Help the reader understand the environment within which the government's financial activities take place.</i> | |
| OPERATING INFORMATION | 97 |
| <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i> | |

Columbia County, Oregon

Net Position by Component - Last Ten Fiscal Years

(Accrual Basis of Accounting)

| | Year ending June 30, 2014 | | | | | | | | | |
|---|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 |
| Governmental activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | 27,421,467 | 28,465,134 | 30,651,937 | 33,027,026 | 35,580,094 | 48,097,427 | 51,255,226 | 53,191,536 | 65,711,842 | 85,939,480 |
| Restricted | 10,606,224 | 9,273,509 | 10,354,152 | 9,451,867 | 303,731 | 282,078 | 227,314 | | | |
| Unrestricted | <u>2,581,472</u> | <u>1,971,572</u> | <u>1,923,848</u> | <u>2,371,432</u> | <u>14,314,189</u> | <u>8,379,489</u> | <u>9,532,161</u> | <u>11,144,604</u> | <u>9,767,075</u> | <u>3,256,584</u> |
| Total governmental activities net position | <u><u>40,609,163</u></u> | <u><u>39,710,215</u></u> | <u><u>42,929,937</u></u> | <u><u>44,850,325</u></u> | <u><u>50,198,014</u></u> | <u><u>56,758,994</u></u> | <u><u>61,014,701</u></u> | <u><u>64,336,140</u></u> | <u><u>75,478,917</u></u> | <u><u>89,196,064</u></u> |
| Business-type activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | 844,006 | 825,874 | 826,738 | 840,833 | 861,024 | 875,416 | 902,391 | 894,181 | 869,765 | |
| Restricted | 2,143 | | | | | | | | | |
| Unrestricted | <u>507,914</u> | <u>271,501</u> | <u>203,403</u> | <u>51,394</u> | <u>247,538</u> | <u>467,464</u> | <u>728,785</u> | <u>556,532</u> | <u>145,866</u> | |
| Total business-type activities net position | <u><u>1,354,063</u></u> | <u><u>1,097,375</u></u> | <u><u>1,030,141</u></u> | <u><u>892,227</u></u> | <u><u>1,108,562</u></u> | <u><u>1,342,880</u></u> | <u><u>1,631,176</u></u> | <u><u>1,450,713</u></u> | <u><u>1,015,631</u></u> | <u><u>-</u></u> |
| Primary government activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | 28,265,473 | 29,291,008 | 31,478,675 | 33,867,859 | 36,441,118 | 48,972,843 | 52,157,617 | 54,085,717 | 66,581,607 | 85,939,480 |
| Restricted | 10,608,367 | 9,273,509 | 10,354,152 | 9,451,867 | 303,731 | 282,078 | 227,314 | - | - | - |
| Unrestricted | <u>3,089,386</u> | <u>2,243,073</u> | <u>2,127,251</u> | <u>2,422,826</u> | <u>14,561,727</u> | <u>8,846,953</u> | <u>10,260,946</u> | <u>11,701,136</u> | <u>9,912,941</u> | <u>3,256,584</u> |
| Total primary government activities net position | <u><u>41,963,226</u></u> | <u><u>40,807,590</u></u> | <u><u>43,960,078</u></u> | <u><u>45,742,552</u></u> | <u><u>51,306,576</u></u> | <u><u>58,101,874</u></u> | <u><u>62,645,877</u></u> | <u><u>65,786,853</u></u> | <u><u>76,494,548</u></u> | <u><u>89,196,064</u></u> |

Columbia County, Oregon

Changes in net position - Last Ten Fiscal Years

(Accrual Basis of Accounting)

Year ending June 30, 2014

| | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 |
|--|--------------------|---------------------|---------------------|---------------------|---------------------|
| Expenses | | | | | |
| Governmental activities | | | | | |
| General government | 5,985,721 | 5,135,625 | 5,565,525 | 5,204,982 | 9,515,950 |
| Roads and bridges | 5,597,225 | 6,771,510 | 7,931,837 | 8,668,276 | 5,786,981 |
| Public safety | 9,631,594 | 9,777,279 | 10,605,700 | 11,409,493 | 10,043,049 |
| Health and welfare | 4,988,883 | 7,639,119 | 22,577,239 | 7,661,353 | 4,729,646 |
| Culture and recreation | 1,245,113 | 1,208,806 | 1,167,084 | 1,348,600 | 1,343,153 |
| Economic development | 2,609,894 | 3,231,451 | 2,943,900 | 1,706,262 | 3,227,811 |
| Interest on long-term debt | 1,219,416 | 829,337 | 753,912 | 1,278,588 | 1,654,028 |
| Total governmental activities expenses | <u>31,277,845</u> | <u>34,593,127</u> | <u>51,545,197</u> | <u>37,277,554</u> | <u>36,300,618</u> |
| Business-type activities | | | | | |
| Transfer Station | 2,098,406 | 2,198,988 | 2,305,098 | 2,550,968 | 2,266,472 |
| Total business-type activities expenses | <u>2,098,406</u> | <u>2,198,988</u> | <u>2,305,098</u> | <u>2,550,968</u> | <u>2,266,472</u> |
| Total primary government expenses | <u>33,376,251</u> | <u>36,792,115</u> | <u>53,850,295</u> | <u>39,828,522</u> | <u>38,567,090</u> |
| Program revenues: Governmental activities | | | | | |
| Charges for services | | | | | |
| Public safety | 3,609,110 | 2,549,526 | 2,902,525 | 2,529,396 | 1,622,381 |
| Economic development | 1,273,585 | 412,633 | 738,486 | 1,037,722 | 1,598,033 |
| General gov and other activities | 2,744,582 | 900,099 | 1,976,116 | 1,898,147 | 2,165,628 |
| Operating grants and contributions | 13,744,291 | 12,885,441 | 27,176,712 | 11,159,429 | 9,846,392 |
| Capital grants and contributions | 993,004 | 1,065,840 | 2,805,314 | 789,698 | 1,637,139 |
| Total gov activities program revenues | <u>22,364,572</u> | <u>17,813,539</u> | <u>35,599,153</u> | <u>17,414,392</u> | <u>16,869,573</u> |
| Program revenues: Business-type activities | | | | | |
| Charges for services - Transfer Station | 2,385,001 | 2,353,436 | 2,425,241 | 2,323,926 | 2,029,076 |
| Capital grants and contributions | | | | | |
| Total business-type activities program rev | <u>2,385,001</u> | <u>2,353,436</u> | <u>2,425,241</u> | <u>2,323,926</u> | <u>2,029,076</u> |
| Total primary government revenues | <u>24,749,573</u> | <u>20,166,975</u> | <u>38,024,394</u> | <u>19,738,318</u> | <u>18,898,649</u> |
| Net (expense)/revenue | | | | | |
| Governmental activities | (8,913,273) | (16,779,588) | (15,946,044) | (19,863,162) | (19,431,045) |
| Business-type activities | 286,595 | 154,448 | 120,143 | (227,042) | (237,396) |
| Total primary gov net (expense)/revenue | <u>(8,626,678)</u> | <u>(16,625,140)</u> | <u>(15,825,901)</u> | <u>(20,090,204)</u> | <u>(19,668,441)</u> |
| General revenues and other changes in net position | | | | | |
| Governmental activities | | | | | |
| Property taxes | 9,392,595 | 6,934,383 | 7,010,479 | 7,295,383 | 6,525,283 |
| Intergovernmental | | 366,189 | 3,497,531 | 4,448,773 | 3,686,403 |
| Fees, royalties, state-collected tax, misc | 1,477,143 | 6,121,903 | 3,491,126 | 2,731,301 | 2,219,326 |
| Interest and investment earnings | 55,360 | 48,780 | 44,223 | 45,099 | 69,805 |
| Transfers | 32,155 | 88,611 | (17,702) | (9,414) | |
| Total governmental activities | <u>10,957,253</u> | <u>13,559,866</u> | <u>14,025,657</u> | <u>14,511,142</u> | <u>12,500,817</u> |
| Business-type activities | | | | | |
| Interest and investment earnings | 2,248 | 1,397 | 69 | 1,293 | 3,078 |
| Transfers | (32,155) | (88,611) | 17,702 | 9,414 | |
| Total business-type activities | <u>(29,907)</u> | <u>(87,214)</u> | <u>17,771</u> | <u>10,707</u> | <u>3,078</u> |
| Total primary government | <u>10,927,346</u> | <u>13,472,652</u> | <u>14,043,428</u> | <u>14,521,849</u> | <u>12,503,895</u> |
| Government activities prior period adjustment | <u>(1,145,032)</u> | | | <u>4,331</u> | <u>369,248</u> |
| Change in net position | | | | | |
| Governmental activities | 898,948 | (3,219,722) | (1,920,387) | (5,347,689) | (6,560,980) |
| Business-type activities | <u>256,688</u> | <u>67,234</u> | <u>137,914</u> | <u>(216,335)</u> | <u>(234,318)</u> |
| Total primary gov change in net position | <u>1,155,636</u> | <u>(3,152,488)</u> | <u>(1,782,473)</u> | <u>(5,564,024)</u> | <u>(6,795,298)</u> |

Columbia County, Oregon

Changes in net position - Last Ten Fiscal
(Accrual Basis of Accounting)

| | Year ending June 30, 2014 | | | | |
|--|---------------------------|---------------------|---------------------|---------------------|---------------------|
| | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 |
| Expenses | | | | | |
| Governmental activities | | | | | |
| General government | 9,666,699 | 6,845,730 | 6,064,877 | 5,700,402 | 5,118,568 |
| Roads and bridges | 8,754,969 | 16,544,441 | 16,885,253 | 17,599,513 | 17,131,699 |
| Public safety | 10,288,752 | 7,319,567 | 7,617,940 | 7,455,694 | 6,830,570 |
| Health and welfare | 4,949,788 | 3,133,636 | 5,956,272 | 4,927,500 | 5,622,725 |
| Culture and recreation | 1,358,327 | 933,324 | 1,012,038 | 2,321,896 | 1,911,133 |
| Economic development | 1,809,066 | 1,720,300 | 2,425,369 | 815,348 | 825,220 |
| Interest on long-term debt | 950,402 | 884,271 | 1,638,425 | 954,955 | 795,312 |
| Total governmental activities expenses | <u>37,778,003</u> | <u>37,381,269</u> | <u>41,600,174</u> | <u>39,775,308</u> | <u>38,235,227</u> # |
| Business-type activities | | | | | |
| Transfer Station | 2,332,599 | 2,199,529 | 2,240,629 | 964,771 | - |
| Total business-type activities expenses | <u>2,332,599</u> | <u>2,199,529</u> | <u>2,240,629</u> | <u>964,771</u> | <u>-</u> |
| Total primary government expenses | <u>40,110,602</u> | <u>39,580,798</u> | <u>43,840,803</u> | <u>40,740,079</u> | <u>38,235,227</u> |
| Program revenues: Governmental activities | | | | | |
| Charges for services | | | | | |
| Public safety | 2,350,344 | 2,686,347 | 1,677,494 | 411,948 | 355,661 |
| Economic development | 1,212,978 | 2,443,197 | 8,814 | 8,630 | 8,033 |
| General govt and other activities | 2,980,159 | 2,069,769 | 3,630,006 | 3,986,461 | 3,193,801 |
| Operating grants and contributions | 8,619,550 | 6,497,151 | 9,680,114 | 6,650,539 | 7,212,685 |
| Capital grants and contributions | 6,739,839 | 3,421,859 | 172,492 | 186,210 | 5,933,955 |
| Total gov activities program revenues | <u>21,902,870</u> | <u>17,118,323</u> | <u>15,168,920</u> | <u>11,243,788</u> | <u>16,704,135</u> |
| Program revenues: Business-type activities | | | | | |
| Charges for services - Transfer Station | 2,027,965 | 2,341,384 | 2,480,286 | 902,302 | - |
| Capital grants and contributions | - | - | - | 68,000 | - |
| Total business-type activities program rev | <u>2,027,965</u> | <u>2,341,384</u> | <u>2,480,286</u> | <u>970,302</u> | <u>-</u> |
| Total primary government revenues | <u>23,930,835</u> | <u>19,459,707</u> | <u>17,649,206</u> | <u>12,214,090</u> | <u>16,704,135</u> # |
| Net (expense)/revenue | | | | | |
| Governmental activities | (15,875,133) | (20,262,946) | (26,431,254) | (28,531,520) | (21,531,092) |
| Business-type activities | (304,634) | 141,855 | 239,657 | 5,531 | - |
| Total primary gov net (expense)/revenue | <u>(16,179,767)</u> | <u>(20,121,091)</u> | <u>(26,191,597)</u> | <u>(28,525,989)</u> | <u>(21,531,092)</u> |
| General revenues and other changes in net position | | | | | |
| Governmental activities | | | | | |
| Property taxes | 6,665,185 | 8,878,743 | 6,846,030 | 5,913,590 | 5,857,935 |
| Intergovernmental | 2,948,175 | 3,251,794 | - | - | - |
| Fees, royalties, state-collected tax, misc | 1,756,403 | 4,257,992 | 7,041,960 | 9,432,501 | 9,546,381 |
| Interest and investment earnings | 249,663 | 552,978 | 693,485 | 475,400 | 216,201 |
| Transfers | - | - | - | (1,007,118) | - |
| Total governmental activities | <u>11,619,426</u> | <u>16,941,507</u> | <u>14,581,475</u> | <u>14,814,373</u> | <u>15,620,517</u> # |
| Business-type activities | | | | | |
| Interest and investment earnings | 16,338 | 38,608 | 37,188 | 2,982 | - |
| Transfers | - | - | - | 1,007,118 | - |
| Total business-type activities | <u>16,338</u> | <u>38,608</u> | <u>37,188</u> | <u>1,010,100</u> | <u>-</u> |
| Total primary government | <u>11,635,764</u> | <u>16,980,115</u> | <u>14,618,663</u> | <u>15,824,473</u> | <u>15,620,517</u> # |
| Government activities prior period adjustment | | | | | |
| Change in net position | | | | | |
| Governmental activities | (4,255,707) | (3,321,439) | (11,849,779) | (13,717,147) | (5,910,575) |
| Business-type activities | (288,296) | 180,463 | 276,845 | 1,015,631 | - |
| Total primary gov change in net position | <u>(4,544,003)</u> | <u>(3,140,976)</u> | <u>(11,572,934)</u> | <u>(12,701,516)</u> | <u>(5,910,575)</u> |

Columbia County, Oregon

Governmental Activities Tax Revenue by Source - Last Ten Fiscal Years

(Accrual Basis of Accounting)

| Fiscal Year | Property taxes | Public service taxes | Franchise taxes | Mineral royalties and timber* | Total |
|-------------|----------------|----------------------|-----------------|-------------------------------|------------|
| 2013-14 | 9,392,595 | 379,421 | 121,900 | 525,882 | 10,419,798 |
| 2012-13 | 6,934,383 | 366,189 | 66,300 | 47,178 | 7,414,050 |
| 2011-12 | 7,010,479 | 347,539 | 88,503 | 81,378 | 7,527,899 |
| 2010-11 | 7,295,383 | 328,778 | 74,090 | 136,663 | 7,834,914 |
| 2009-10 | 6,525,283 | 567,916 | 41,261 | 1,879,890 | 9,014,350 |
| 2008-09 | 6,665,185 | 358,993 | 48,499 | 224,968 | 7,297,645 |
| 2007-08 | 8,878,743 | 344,252 | 85,246 | 381,407 | 9,689,648 |
| 2006-07 | 6,846,030 | 3,412,628 | 90,823 | 2,358,227 | 12,707,708 |
| 2005-06 | 5,913,590 | 5,475,129 | 196,504 | 2,697,882 | 14,283,105 |
| 2004-05 | 5,857,935 | 5,230,802 | 439,105 | 3,048,303 | 14,576,145 |

* Prior to FY07, Secure Rural Schools (also known as O&C funds) was categorized as a Source of Tax revenue because the Measure 50 tax reform calculation to determine permanent rates included these payments on the apparent assumption that these were durable tax revenues for counties. It has become clear since this time that these revenues are far from a stable tax revenue source and are, instead, truly discretionary grant dollars from the federal government. As such, the funds are now categorized as intergovernmental funds.

Columbia County, Oregon

Fund Balances, Governmental Funds - Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

| | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 |
|--------------------------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| General fund | | | | | | | | | | |
| Nonspendable | 143,084 | 162,915 | 135,365 | 182,209 | | | | | | |
| Restricted | 654,555 | 642,528 | 758,200 | 1,162,920 | | | | | | |
| Committed | 271,823 | 452,140 | 552,140 | 616,775 | | | | | | |
| Assigned | 232,055 | 500,000 | - | | | | | | | |
| Unassigned | 3,856,674 | 2,775,511 | 2,711,077 | 3,023,169 | | | | | | |
| Reserved | | | | | | | | | | |
| Unreserved | | | | | 5,263,552 | 5,267,218 | 5,051,183 | 2,777,791 | 2,082,866 | 1,628,030 |
| Total general fund | <u>5,158,191</u> | <u>4,533,095</u> | <u>4,156,782</u> | <u>4,985,073</u> | <u>5,263,552</u> | <u>5,267,218</u> | <u>5,051,183</u> | <u>2,777,791</u> | <u>2,082,866</u> | <u>1,628,030</u> |
| All other governmental funds | | | | | | | | | | |
| Nonspendable | 143,668 | 168,898 | 178,827 | 167,180 | | | | | | |
| Restricted | 4,551,156 | 3,018,483 | 3,243,502 | 2,881,159 | | | | | | |
| Committed | | | | | | | | | | |
| Assigned | 101,224 | | | | | | | | | |
| Unassigned | | | | | | | | | | |
| Reserved | | | | | | | | | 75,006 | 62,587 |
| Reserved - debt service | 74,659 | 71,813 | 160,713 | (49,816) | (53,472) | 50,556 | 80,002 | 60,657 | | |
| Reserved - system devel | 729,293 | 606,812 | 989,519 | 706,245 | 303,731 | 231,522 | 147,312 | | | |
| Unreserved | | | | | 4,578,294 | 6,051,699 | 6,998,073 | 7,644,693 | 9,376,263 | 8,145,122 |
| Total other governmental funds | <u>5,600,000</u> | <u>3,866,006</u> | <u>4,572,561</u> | <u>3,704,768</u> | <u>4,828,553</u> | <u>6,333,777</u> | <u>7,225,387</u> | <u>7,705,350</u> | <u>9,451,269</u> | <u>8,207,709</u> |
| All governmental funds | | | | | | | | | | |
| Nonspendable | 286,752 | 331,813 | 314,192 | 349,389 | - | - | - | - | - | - |
| Restricted | 5,205,711 | 3,661,011 | 4,001,702 | 4,044,079 | - | - | - | - | - | - |
| Committed | 271,823 | 452,140 | 552,140 | 616,775 | - | - | - | - | - | - |
| Assigned | 333,279 | 500,000 | - | - | - | - | - | - | - | - |
| Unassigned | 3,856,674 | 2,775,511 | 2,711,077 | 3,023,169 | - | - | - | - | - | - |
| Reserved | - | - | - | - | - | - | - | - | - | - |
| Reserved - debt service | 74,659 | 71,813 | 160,713 | (49,816) | (53,472) | 50,556 | 80,002 | 60,657 | - | - |
| Reserved - system devel | 729,293 | 606,812 | 989,519 | 706,245 | 303,731 | 231,522 | 147,312 | - | - | - |
| Unreserved | - | - | - | - | 9,841,846 | 11,318,917 | 12,049,256 | 10,422,484 | 11,459,129 | 9,773,152 |
| Total governmental funds | <u>10,758,191</u> | <u>8,399,101</u> | <u>8,729,343</u> | <u>8,689,841</u> | <u>10,092,105</u> | <u>11,600,995</u> | <u>12,276,570</u> | <u>10,483,141</u> | <u>11,459,129</u> | <u>9,773,152</u> |

Columbia County, Oregon

Change in Fund Balances, Governmental Funds - Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

| | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06* | 2004-05* |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| Revenues | | | | | | | | | | |
| Taxes | 9,773,845 | 7,379,918 | 7,303,478 | 7,578,484 | 6,994,433 | 7,004,946 | 9,204,574 | 10,224,420 | 5,938,462 | 5,857,263 |
| Intergovernmental | 15,331,479 | 14,078,282 | 33,479,557 | 16,906,419 | 13,929,514 | 18,175,723 | 14,645,853 | 9,852,606 | 12,311,878 | 18,377,442 |
| Charges for services | 2,811,269 | 2,862,402 | 3,191,777 | 3,814,792 | 2,730,779 | 3,826,701 | 5,117,165 | 2,916,864 | 2,279,059 | 1,666,652 |
| Licenses and permits | 217,046 | 914,044 | 869,816 | 101,303 | 432,870 | 246,136 | 1,662,803 | 698,587 | | |
| Fines, fees, forfeitures | 3,438,749 | 2,262,485 | 3,551,825 | 2,236,658 | 2,653,597 | 3,073,871 | 2,888,795 | 1,580,205 | 2,324,484 | 2,329,948 |
| Royalties, misc | 964,864 | 3,817,501 | 1,488,800 | 4,341,731 | 5,318,309 | 2,776,166 | 3,632,852 | 5,203,768 | 5,541,295 | 5,510,631 |
| Interest and investm't earnings | 55,360 | 48,780 | 44,223 | 45,099 | 69,805 | 249,663 | 552,978 | 693,485 | 475,400 | 216,201 |
| Total revenues | 32,592,612 | 31,363,411 | 49,929,476 | 35,024,486 | 32,129,307 | 35,353,206 | 37,705,020 | 31,169,935 | 28,870,578 | 33,958,137 |
| Expenditures | | | | | | | | | | |
| General government | 5,389,247 | 4,848,623 | 5,264,376 | 6,723,404 | 8,033,465 | 8,445,327 | 8,085,271 | 7,191,266 | 6,730,116 | 6,215,472 |
| Roads and bridges | 3,208,727 | 3,864,936 | 4,267,460 | 4,391,843 | 4,967,600 | 6,798,383 | 8,284,750 | 5,647,860 | 4,143,273 | 3,872,068 |
| Public safety | 8,557,751 | 8,979,316 | 9,756,585 | 10,773,853 | 8,621,050 | 7,989,392 | 8,441,991 | 7,130,093 | 7,047,368 | 6,441,545 |
| Health and welfare | 4,447,424 | 7,466,341 | 21,717,329 | 7,582,199 | 4,059,974 | 3,843,595 | 3,472,939 | 5,782,842 | 4,900,660 | 5,517,762 |
| Culture and recreation | 1,177,630 | 1,044,367 | 1,008,772 | 1,189,309 | 1,141,187 | 1,054,764 | 966,767 | 865,891 | 796,880 | 752,326 |
| Economic development | 2,215,580 | 2,955,898 | 2,654,739 | 1,493,920 | 2,770,784 | 1,404,771 | 2,094,755 | 2,374,255 | 1,972,682 | 1,879,864 |
| Capital outlay | 1,898,158 | 753,234 | 3,389,387 | 2,086,207 | 1,796,069 | 4,592,053 | 2,891,107 | 1,672,102 | 1,296,461 | 7,649,034 |
| Debt service - principal | 2,151,744 | 1,040,938 | 1,084,925 | 919,842 | 432,801 | 950,094 | 792,690 | 11,075,624 | 619,863 | 645,873 |
| Debt service - interest | 1,219,416 | 829,337 | 753,912 | 1,278,588 | 1,654,028 | 950,402 | 884,271 | 1,638,425 | 954,955 | 795,312 |
| Unfunded actuarial liab pymt | | | | | | | | | 3,859,303 | |
| Total expenditures | 30,265,677 | 31,782,991 | 49,897,485 | 36,439,165 | 33,476,958 | 36,028,781 | 35,914,541 | 43,378,358 | 32,321,561 | 33,769,256 |
| Excess of rev over/(under) exp | 2,326,935 | (419,580) | 31,991 | (1,414,679) | (1,347,651) | (675,575) | 1,790,479 | (12,208,423) | (3,450,983) | 188,881 |
| Other financing sources (uses) | | | | | | | | | | |
| Sale of capital assets | | 730 | 7,510 | 17,500 | 3,400 | | | | | |
| Transfers in | 4,155,299 | 3,706,907 | 3,552,956 | 1,428,901 | 921,622 | 1,797,413 | 1,231,719 | 1,159,431 | 1,195,433 | 1,216,409 |
| Transfers out | (4,155,299) | (3,706,907) | (3,535,254) | (1,428,901) | (921,622) | (1,797,413) | (1,231,719) | (1,159,431) | (1,195,433) | (1,216,409) |
| Transfers in from bus-type | 40,144 | 95,712 | 42,210 | (9,414) | | | | | | |
| Transfers out to bus-type | (7,989) | (7,101) | (59,912) | | | | | | | |
| Issuance of debt, bond/note proceeds | | | | | | | 2,950 | 11,157,429 | 5,149,379 | 4,904,073 |
| Total other financing sources (uses) | 32,155 | 89,341 | 7,510 | 8,086 | 3,400 | - | 2,950 | 11,157,429 | 5,149,379 | 4,904,073 |
| Net change in fund balances | 2,359,090 | (330,239) | 39,501 | (1,406,593) | (1,344,251) | (675,575) | 1,793,429 | (1,050,994) | 1,698,396 | 5,092,954 |
| | | | | | | | | | | |
| Debt service as a %age of noncap exp | 13.5% | 6.4% | 4.1% | 6.8% | 7.1% | 6.4% | 5.3% | 43.9% | 5.3% | 5.8% |

(1)

(1) Debt service percentage unusually high because of refinancing current debt to lower anticipated total debt service cost

* Taxes category only included property tax, other taxes were categorized as intergovernmental

Columbia County, Oregon

Governmental Activities Tax Revenue by Source - Last Ten Fiscal Years (Modified Accrual Basis of Accounting)

| Fiscal Year | Property taxes | Public service taxes | Franchise taxes | Mineral royalties and timber* | Total |
|-------------|----------------|----------------------|-----------------|----------------------------------|------------|
| 2013-14 | 9,394,424 | 379,421 | 121,900 | 525,882 | 10,421,627 |
| 2012-13 | 7,013,729 | 366,189 | 66,300 | 47,178 | 7,493,396 |
| 2011-12 | 6,955,939 | 347,539 | 88,503 | 81,378 | 7,473,359 |
| 2010-11 | 7,249,706 | 328,778 | 74,090 | 136,663 | 7,789,237 |
| 2009-10 | 6,426,517 | 567,916 | 41,261 | 1,879,890 | 8,915,584 |
| 2008-09 | 6,645,953 | 358,993 | 48,499 | 224,968 | 7,278,413 |
| 2007-08 | 9,204,574 | 344,252 | 85,246 | 381,407 | 10,015,479 |
| 2006-07 | 6,811,792 | 3,412,628 | 90,823 | 2,358,227 | 12,673,470 |
| 2005-06 | 5,938,462 | 5,475,129 | 196,504 | 2,697,882 | 14,307,977 |
| 2004-05 | 5,857,263 | 5,230,802 | 439,105 | 3,048,303 | 14,575,473 |

* Prior to FY07, Secure Rural Schools (also known as O&C funds) was categorized as a Source of Tax revenue because the Measure 50 tax reform calculation to determine permanent rates included these payments on the apparent assumption that these were durable tax revenues for counties. It has become clear since this time that these revenues are far from a stable tax revenue source and are, instead, truly discretionary grant dollars from the federal government. As such, the funds are now categorized as intergovernmental funds.

Columbia County, Oregon

Assessed Values and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

| Fiscal Year | Real Property | Manufactured Structures | Personal Property | Utility Property | Total Assessed Value (AV) | Taxable Ratio (RMV to AV) | Real Market Value (RMV) | Taxes | Direct Tax Rate |
|-------------|---------------|-------------------------|-------------------|------------------|---------------------------|---------------------------|-------------------------|------------|-----------------|
| 2013-14 | 3,692,215,297 | 24,406,038 | 74,958,377 | 619,720,140 | 4,411,299,852 | 77.23% | 5,711,839,142 | 60,281,265 | 1.37% |
| 2012-13 | 3,601,892,063 | 28,099,529 | 74,361,410 | 408,758,740 | 4,113,111,742 | 74.88% | 5,492,574,239 | 55,984,908 | 1.36% |
| 2011-12 | 3,549,577,947 | 28,178,258 | 71,979,650 | 408,630,654 | 4,058,366,509 | 74.10% | 5,477,228,879 | 54,941,133 | 1.35% |
| 2010-11 | 3,577,628,983 | 30,363,518 | 73,687,760 | 403,593,050 | 4,085,273,311 | 64.85% | 6,299,615,211 | 56,992,720 | 1.40% |
| 2009-10 | 3,458,935,122 | 30,725,947 | 83,873,780 | 419,956,181 | 3,993,491,030 | 59.66% | 6,693,897,931 | 54,949,959 | 1.38% |
| 2008-09 | 3,352,798,412 | 32,135,350 | 96,648,400 | 381,418,601 | 3,863,000,763 | 62.55% | 6,175,643,775 | 51,183,655 | 1.32% |
| 2007-08 | 3,185,200,815 | 31,815,070 | 77,149,290 | 601,213,350 | 3,895,378,525 | 57.14% | 6,817,268,184 | 51,509,143 | 1.32% |
| 2006-07 | 3,090,168,050 | 31,747,840 | 69,745,790 | 408,879,110 | 3,600,540,790 | 60.87% | 5,914,890,583 | 45,633,147 | 1.27% |
| 2005-06* | 2,808,574,830 | in personal | 100,787,330 | 350,108,471 | 3,259,470,631 | 80.13% | 4,067,884,801 | 43,949,633 | 1.35% |
| 2004-05 | 2,649,013,190 | in personal | 96,502,060 | 363,216,080 | 3,108,731,330 | 81.51% | 3,813,802,745 | 40,084,983 | 1.29% |

Source: County Assessor Rolls

GFOA: C3

* FY2005-06 was the last year in the prior assessment and taxation software; totals produced from the current system are considered to be more complete.

Columbia County, Oregon

Principal Property Taxpayers - Last Fiscal Year and Fiscal Year Ten Years Ago

| Taxpayer | Industry | FY2013-14 | | | FY2004-05 | | |
|--------------------------------|-------------------|-----------------------------|------|--------------------------------|-----------------------------|------|--------------------------------|
| | | Taxable Assessed Value (AV) | Rank | Percentage of Total Taxable AV | Taxable Assessed Value (AV) | Rank | Percentage of Total Taxable AV |
| Portland General Electric | Utility | 315,025,367 | 1 | 7.14% | 140,729,000 | 2 | 4.53% |
| Northwest Natural Gas | Utility | 159,614,228 | 2 | 3.62% | 146,421,140 | 1 | 4.71% |
| US Gypsum | Building Products | 70,865,340 | 3 | 1.61% | | | |
| Longview Timberlands LLC | Wood Products | 53,649,341 | 4 | 1.22% | | | |
| Clatskanie PUD | Utility | 40,408,000 | 5 | 0.92% | | | |
| Columbia River PUD | Utility | 33,958,500 | 6 | 0.77% | 26,431,300 | 5 | 0.85% |
| Dyno Nobel, Inc | Explosives | 33,139,990 | 7 | 0.75% | 15,422,270 | 9 | |
| Armstrong World Industries | Ceiling Tiles | 23,183,010 | 8 | 0.53% | 26,341,600 | 6 | 0.85% |
| Boise White Paper | Paper Products | 20,639,432 | 9 | 0.47% | | | |
| Century Link | Utility | 14,637,800 | 10 | 0.33% | | | |
| Boise Cascade | Wood Products | | | | 83,698,190 | 3 | 2.69% |
| Longview Fiber | Wood Products | | | | 37,400,190 | 4 | 1.20% |
| Cascade Tissue Group | Paper Products | | | | 25,615,000 | 7 | 0.82% |
| Qwest Corporation | Utility | | | | 18,432,200 | 8 | 0.59% |
| Coastal Refining and Marketing | Fertilizer | | | | | | 0.00% |
| Fred Meyer Stores | Retail | | | | 9,011,050 | 10 | 0.29% |
| All Others | | 3,646,178,844 | | 82.66% | 2,579,229,390 | | 82.97% |
| Totals | | <u>\$ 4,411,299,852</u> | | <u>100.00%</u> | <u>\$ 3,108,731,330</u> | | <u>99.50%</u> |

GFOA: C3

Columbia County, Oregon

Property Tax Levies and Collections - Last Ten Fiscal Years

| Fiscal Year | Collected First Year of the Levy | | | Collections in Subsequent Years | Total Collections through Most Recent Fiscal Year | | Outstanding Delinquent Taxes | Percentage Delinquent |
|-------------|----------------------------------|-----------|--------------------|---------------------------------|---|--------------------|------------------------------|-----------------------|
| | Taxes Levied | Amount | Percentage of Levy | | Amount | Percentage of Levy | | |
| 2013-14 | 6,966,083 | 6,496,561 | 93.3% | | 6,496,561 | 93.3% | 264,156 | 3.8% |
| 2012-13 | 6,920,409 | 6,343,061 | 91.7% | 152,028 | 6,495,089 | 93.9% | 158,692 | 2.3% |
| 2011-12 | 6,902,573 | 6,331,768 | 91.7% | 286,518 | 6,618,286 | 95.9% | 91,246 | 1.3% |
| 2010-11 | 6,807,953 | 6,252,873 | 91.8% | 320,668 | 6,573,540 | 96.6% | 45,509 | 0.7% |
| 2009-10 | 6,725,147 | 5,772,981 | 85.8% | 369,482 | 6,142,463 | 91.3% | 15,649 | 0.2% |
| 2008-09 | 6,521,791 | 5,970,448 | 91.5% | 339,415 | 6,309,863 | 96.8% | 6,992 | 0.1% |
| 2007-08 | 6,261,400 | 5,749,885 | 91.8% | 300,216 | 6,050,101 | 96.6% | 3,623 | 0.1% |
| 2006-07 | 6,006,883 | 5,524,777 | 92.0% | 301,560 | 5,826,337 | 97.0% | 1,768 | 0.0% |
| 2005-06 | 5,655,715 | 5,262,772 | 93.1% | 244,584 | 5,507,356 | 97.4% | 4,258 | 0.1% |
| 2004-05 | 5,341,802 | 5,050,084 | 94.5% | 299,249 | 5,349,333 | 100.1% | 1,825 | 0.0% |

Notes:

Outstanding Delinquent Taxes collected are posted to the year of the levy. The amount is not Taxes Levied minus Taxes Collected because some amount of adjustments to the original taxes levied will happen due to award of discounts, tax appeals, corrections of errors, etc.

Source: County Tax Collector tax roll records relating to Columbia County only, excluding component units

Columbia County, Oregon

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years

| Governmental Activities | | | | | (1) | (2) | | | |
|-------------------------|---------------|---------------|--------------------------|--------------------------|--------------------------|-------------------------------|-----------------------|-------------------|----------------------------|
| Fiscal Year | Bonds Payable | Notes Payable | General Obligation Bonds | Business Type Activities | Total Primary Government | Percentage of Personal Income | Per Capita (estimate) | County Population | Per Capita Personal Income |
| 2013-14 | 7,475,976 | 6,589,456 | 4,090,000 | 3,515,834 | 21,671,266 | 1.23% | 433 | 50,075 | 35,134 |
| 2012-13 | 7,625,883 | 7,014,721 | 5,005,000 | 3,657,706 | 23,303,310 | 1.35% | 471 | 49,520 | 34,863 |
| 2011-12 | 7,758,798 | 7,098,931 | 5,885,000 | 3,792,861 | 24,535,590 | 1.47% | 494 | 49,680 | 33,649 |
| 2010-11 | 7,869,091 | 6,937,065 | 6,725,000 | 3,921,617 | 25,452,773 | 1.59% | 513 | 49,625 | 32,248 |
| 2009-10 | 7,966,095 | 6,192,211 | 7,530,000 | 4,044,275 | 25,732,581 | 1.61% | 521 | 49,430 | 32,372 |
| 2008-09 | 8,043,898 | 5,803,100 | 8,165,000 | 4,161,128 | 26,173,126 | 1.60% | 537 | 48,773 | 33,590 |
| 2007-08 | 8,106,657 | 5,822,346 | 9,040,000 | 4,272,447 | 27,241,450 | 1.77% | 566 | 48,164 | 31,933 |
| 2006-07 | 8,147,737 | 4,025,041 | 9,816,205 | 4,378,496 | 26,367,479 | 1.78% | 555 | 47,486 | 31,270 |
| 2005-06 | 8,181,126 | 6,308,221 | 10,265,000 | 4,364,093 | 29,118,440 | 2.12% | 624 | 46,663 | 29,456 |
| 2004-05 | 4,349,100 | 6,832,678 | 10,885,000 | | 22,066,778 | 1.68% | 480 | 46,014 | 28,621 |

(1) Population Research Center, Portland State University

(2) Bureau of Economic Analysis, US Department of Commerce

Columbia County, Oregon

Legal Debt Margin Information - Last Ten Fiscal Years

| Fiscal Year | Real Market Value | County Debt Limits | | | Debt at June 30 | | |
|-------------|-------------------|--|---------------------------------------|---------------------------|--------------------------|------------------------------|-----------------------------------|
| | | Debt Limit for General Obligation (2% RMV) | Debt Limit for Limited Bonds (1% RMV) | Total Debt Limit (3% RMV) | General Obligation Bonds | Revenue Bonds and Other Debt | Total Debt Subject to Debt Limits |
| 2013-14 | 5,711,839,142 | 114,236,783 | 57,118,391 | 171,355,174 | 4,090,000 | 6,589,456 | 10,679,456 |
| 2012-13 | 5,492,574,239 | 109,851,485 | 54,925,742 | 164,777,227 | 5,005,000 | 7,014,721 | 12,019,721 |
| 2011-12 | 5,477,228,879 | 109,544,578 | 54,772,289 | 164,316,866 | 5,885,000 | 7,098,931 | 12,983,931 |
| 2010-11 | 6,299,615,211 | 125,992,304 | 62,996,152 | 188,988,456 | 6,725,000 | 6,937,065 | 13,662,065 |
| 2009-10 | 6,693,897,931 | 133,877,959 | 66,938,979 | 200,816,938 | 7,530,000 | 6,192,211 | 13,722,211 |
| 2008-09 | 6,175,643,775 | 123,512,876 | 61,756,438 | 185,269,313 | 8,165,000 | 5,803,100 | 13,968,100 |
| 2007-08 | 6,817,268,184 | 136,345,364 | 68,172,682 | 204,518,046 | 9,040,000 | 5,822,346 | 14,862,346 |
| 2006-07 | 5,914,890,583 | | | 177,446,717 | | | 13,841,246 |
| 2005-06 | 4,067,884,801 | | | 122,036,544 | | | 16,573,221 |
| 2004-05 | 3,813,802,745 | | | 114,414,082 | | | 17,717,678 |

| Fiscal Year | Legal Debt Margin at June 30 | | | Percentage of Debt Margin Utilized | | |
|-------------|------------------------------|------------------------------|-------------------------|------------------------------------|------------------------------|---------------------|
| | General Obligation Bonds | Revenue Bonds and Other Debt | Total Unused Debt Limit | General Obligation Bonds | Revenue Bonds and Other Debt | Combined percentage |
| 2013-14 | 110,146,783 | 50,528,935 | 160,675,718 | 3.6% | 11.5% | 6.2% |
| 2012-13 | 104,846,485 | 47,911,021 | 152,757,506 | 4.6% | 12.8% | 7.3% |
| 2011-12 | 103,659,578 | 47,673,358 | 151,332,935 | 5.4% | 13.0% | 7.9% |
| 2010-11 | 119,267,304 | 56,059,087 | 175,326,391 | 5.3% | 11.0% | 7.2% |
| 2009-10 | 126,347,959 | 60,746,768 | 187,094,727 | 5.6% | 9.3% | 6.8% |
| 2008-09 | 115,347,876 | 55,953,338 | 171,301,213 | 6.6% | 9.4% | 7.5% |
| 2007-08 | 127,305,364 | 62,350,336 | 189,655,700 | 6.6% | 8.5% | 7.3% |
| 2006-07 | | | 163,605,471 | | | 7.8% |
| 2005-06 | | | 105,463,323 | | | 13.6% |
| 2004-05 | | | 96,696,404 | | | 15.5% |

ORS 287A.105(1) provides a debt limit on revenue bonds and other debt or liabilities of 1% of the real market value of all taxable property within the County's boundaries. This legal limit became effective January 1, 2008 superceding ORS 287.053.

Note: Pension bonds are not subject to the County Debt Limit ORS 238.694.

Columbia County, Oregon

Demographic and Economic Statistics - Last Ten Fiscal Years

| Fiscal Year | Population | Personal Income (amounts expressed in thousands) | Per Capita Personal Income | School Enrollment | Unemploy- ment Rate |
|-------------|------------|--|----------------------------------|----------------------|------------------------|
| | (1) | (2) | | (3) | (4) |
| 2013-14 | 50,075 | 1,759,316 | 35,134 | 7,802 | 7.5 |
| 2012-13 | 49,520 | 1,726,405 | 34,863 | 7,838 | 8.2 |
| 2011-12 | 49,680 | 1,671,676 | 33,649 | 8,142 | 9.9 |
| 2010-11 | 49,625 | 1,600,317 | 32,248 | 8,244 | 10.7 |
| 2009-10 | 49,430 | 1,600,164 | 32,372 | 8,290 | 12.1 |
| 2008-09 | 48,773 | 1,638,281 | 33,590 | 8,548 | 14.1 |
| 2007-08 | 48,164 | 1,538,023 | 31,933 | 8,639 | 6.4 |
| 2006-07 | 47,486 | 1,484,893 | 31,270 | 8,108 | 5.6 |
| 2005-06 | 46,663 | 1,374,517 | 29,456 | 8,184 | 5.8 |
| 2004-05 | 46,014 | 1,316,945 | 28,621 | 8,535 | 7.4 |

Source:

- (1) Population Research Center, Portland State University
- (2) Bureau of Economic Analysis, US Department of Commerce
- (3) Oregon Department of Education: Columbia County School Districts
- (4) Oregon Labor Market Information System, Oregon Employment Department. Adjusted Seasonally Unemployment Rates in June (end of FY)

Note: if updated data from prior years is available, that data is added to table so prior year numbers may vary from prior year CAFRs

Columbia County, Oregon

Full-time Equivalent County Government - Last Ten Fiscal Years

| | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 | 2005-06 | 2004-05 |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Function | | | | | | | | | | |
| General Government | 66.57 | 65.78 | 75.44 | 86.40 | 78.40 | 93.08 | 86.22 | 71.25 | 68.60 | 72.15 |
| Public Safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Officers | 26.50 | 31.73 | 35.19 | 35.38 | 34.38 | 41.98 | 40.25 | 33.50 | 35.30 | 37.50 |
| Civilians | 6.48 | 4.58 | 4.74 | 3.99 | 4.49 | 5.48 | 4.80 | 6.50 | 9.50 | 11.40 |
| Parole/Probation | 13.30 | 13.58 | 13.78 | 14.57 | 14.77 | 19.09 | 15.24 | 21.80 | 21.60 | 22.70 |
| Animal Control | 1.00 | 1.98 | 2.57 | 2.96 | 3.95 | 3.46 | 2.67 | 2.90 | 2.75 | 2.35 |
| Emergency Management | 2.70 | 1.80 | 2.28 | 3.00 | 3.00 | 3.00 | 2.17 | 1.00 | 1.00 | 1.00 |
| Highways and streets | | | | | | | | | | |
| Engineering/Administration | 5.00 | 5.00 | 5.50 | 5.50 | 5.50 | 5.50 | 5.75 | 5.00 | 5.00 | 4.00 |
| Maintenance | 16.00 | 18.00 | 20.00 | 20.00 | 20.00 | 21.00 | 21.00 | 21.00 | 21.00 | 21.00 |
| Transfer Station/Solid Waste | 0.91 | 0.91 | 2.95 | 3.70 | 4.95 | 3.80 | 1.25 | 1.00 | 1.00 | 1.00 |
| Culture and recreation | | | | | | | | | | |
| Parks | 3.00 | 4.90 | 4.30 | 4.45 | 4.45 | 4.70 | 4.70 | 3.60 | 3.40 | 1.75 |
| Fairgrounds | 0.00 | 0.00 | 0.53 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.66 |
| Total | 141.46 | 148.26 | 167.28 | 180.95 | 174.89 | 202.09 | 185.05 | 168.55 | 170.15 | 176.51 |
| Percent change | -4.6% | -11.4% | -7.6% | 3.5% | -13.5% | 9.2% | 9.8% | -0.9% | -3.6% | 4.2% |
| Percent change last 10 years | -19.9% | | | | | | | | | |

FY2007-08 and later:
Budgeted Full-time Equivalents

FY2006-07 and earlier:
Full-time Equivalent Employees as of Dec 31

COLUMBIA COUNTY, OREGON

REPORTS REQUIRED BY FEDERAL AND STATE REGULATIONS

COLUMBIA COUNTY, OREGON

INDEPENDENT AUDITORS' REPORT REQUIRED BY OREGON STATE REGULATIONS



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December 10, 2014

Independent Auditors' Report Required by Oregon State Regulations

We have audited the basic financial statements of Columbia County as of and for the year ended June 30, 2014, and have issued our report thereon dated December 10, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards.

Compliance

As part of obtaining reasonable assurance about whether Columbia County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **Schedule of Accountability of Elected Officials**

In connection with our testing nothing came to our attention that caused us to believe Columbia County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, except as follows:

1. Expenditures of the various funds were within authorized appropriations, except as noted on page 42.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control over financial reporting.

Accordingly, we do not express an opinion on the effectiveness of internal control over financial reporting. This report is intended solely for the information and use of the Board of Commissioners, management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in black ink that reads "Matthew Graves". The signature is written in a cursive, flowing style.

Matthew Graves, CPA
PAULY, ROGERS AND CO., P.C.

COLUMBIA COUNTY, OREGON

GRANT COMPLIANCE REVIEW



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December 10, 2014

To the County Commissioners
Columbia County, Oregon

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Columbia County as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the basic financial statements, and have issued our report thereon dated December 10, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

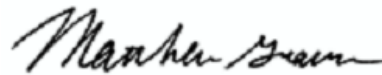
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements are free from material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Matthew Graves, CPA
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December 10, 2014

To the County Commissioners
Columbia County, Oregon

Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Report on Compliance for Each Major Federal Program

We have audited Columbia County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the major federal programs for the year ended June 30, 2014. The major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of compliance.

Opinion on Each Major Federal Program

In our opinion, Columbia County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014

Report on Internal Control Over Compliance

Management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Matthew Graves". The signature is written in a cursive, flowing style.

Matthew Graves, CPA
PAULY, ROGERS AND CO., P.C.

COLUMBIA COUNTY
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended June 30, 2014

SECTION I – SUMMARY OF AUDITORS’ RESULTS

FINANCIAL STATEMENTS

Type of auditors’ report issued Unmodified

Internal control over financial reporting:

Material weakness(es) identified? yes no

Significant deficiency(s) identified that is considered to be material weaknesses? yes none reported

Any audit findings disclosed relating to the financial statements which are required to be reported in accordance with GAGAS, A-133 S505(d)(2) yes no

Noncompliance material to financial statements noted? yes no

FEDERAL AWARDS

Internal control over major programs:

Material weakness(es) identified? yes no

Significant deficiency(s) identified that are not considered to be material weaknesses? yes none reported

Type of auditors’ report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, section 510(a)? yes no

IDENTIFICATION OF MAJOR PROGRAMS

| <u>CFDA NUMBER</u> | <u>NAME OF FEDERAL PROGRAM CLUSTER</u> |
|---------------------------|--|
| 20.509 | Formula Grants for Other Urbanized Areas |
| 81.128 | ARRA - Energy Efficiency and Conservation Block Grants |
| 97.008 | Urban Areas Security Initiative |
| 97.052 | Emergency Operations Center |
| 15.227 | O&C Federal Timber Revenue |
| 93.959 | Substance Abuse Block Grant |

COLUMBIA COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2014

SECTION I – SUMMARY OF AUDITORS’ RESULTS (CONTINUED)

Dollar threshold \$300,000
used to distinguish
between type A and
type B programs:

Auditee qualified as low-risk auditee? yes no

SECTION II – FINANCIAL STATEMENT FINDINGS

None

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS:

None

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Columbia County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.