

NOTICE OF RECEIPT OF BALLOT TITLE AND MEASURE ELECTION

Filed in the Office of County Clerk 3/9/2017

NOTICE IS HEREBY GIVEN that a ballot title for a measure designated 5-265, referred by Vernonia School District #47J, has been filed with the Columbia County Clerk on March 9, 2017.

The ballot title caption is: Vernonia School Bonds for Campus Completion, Facilities, Technology and Refinancing

Caption

Vernonia School Bonds for Campus Completion, Facilities, Technology and Refinancing

Question

Shall Vernonia School enhance facilities and refinance debt by issuing \$6,800,000 in bonds, receiving a \$2,350,000 matching State grant? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary

A \$2,350,000 matching grant awarded to the District is dependent upon voter approval of these bonds. If rejected, grant funds will be diverted to another district. Bonds would refinance existing debt for campus improvements, now paid from operating dollars, thereby freeing up resources.

Bond and grant proceeds are also expected to fund:

- Mist School repairs and renovations
- welding/metals building
- playground equipment
- four classrooms; one for art
- security/surveillance systems
- solar panels
- educational technology
- enhanced lighting
- football field, irrigation and track
- site improvements, furnishing, equipping of projects and bond issuance costs

Bonds would mature in not to exceed 30 years from issuance. The estimated incremental tax rate is \$0.20 per \$1,000 of assessed property value above 2017 levels, restoring the tax rate to estimates for campus bonds approved in 2010. Actual rates may differ based upon interest rates incurred and growth in assessed value.

NOTICE IS HEREBY GIVEN that a measure election conducted by mail will be held on Tuesday, May 16 2017.

An elector may file a petition for review of this ballot title in the Columbia County Circuit Court no later than 5:00 p.m. March 20th, 2017 (which is the 7th business day after receipt.) ORS 255.155

This notice is published pursuant to ORS 255.145(5) by Elizabeth E. Huser, Columbia County Clerk.
